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BIENNIAL REPORT TREASURER OF NORTH CAROLINA

FISCAL YEARS ENDED
JUNE 30, 1961 AND 1962

BIENNIAL REPORT
OF THE
TREASURER OF NORTH CAROLINA
FOR
FISCAL YEARS ENDED
JUNE 30, 1961 AND 1962



EDWIN GILL
STATE TREASURER



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PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District	1775	1777
Samuel Johnston, Southern District	1775	1777
Memuncan Hunt	1777	1787
John Haywood	1787	1827
William S. Robards	1827	1830
William S. Mhoon	1830	1835
Samuel T. Patterson	1835	1837
Daniel W. Courts	1837	1839
Charles L. Hinton	1839	1843
John W. Wheeler	1843	1845
Charles L. Hinton	1845	1851
Daniel W. Courts	1851	1863
Jonathan Worth	1863	1865
Jonathan Worth, Provisional Treasurer	June 12, 1865	Nov. 16, 1865
William Sloan	Nov. 16, 1865	Jan. 1, 1866
Kemp B. Battle	Jan. 1, 1866	July 8, 1868
David A. Jenkins	July 8, 1868	Nov. 22, 1876
John M. Worth	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate	Nov. 16, 1892	Jan. 23, 1895
William H. Worth	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy	Jan. 15, 1901	Feb. 21, 1929
Nathan O'Berry	Feb. 23, 1929	Jan. 6, 1932
John P. Stedman	Jan. 7, 1932	Nov. 21, 1932
Charles M. Johnson	Nov. 21, 1932	Jan. 6, 1949
Brandon P. Hodges	Jan. 6, 1949	July 20, 1953
Edwin Gill	July 20, 1953	

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State of North Carolina
DEPARTMENT OF THE TREASURER
Raleigh

January 15, 1963

Honorable Terry Sanford,
Governor of North Carolina;
The Advisory Budget Commission; and,
Members of the General Assembly

Gentlemen:

In compliance with the provisions of G. S. 147-68, I submit herewith the report of the Treasurer of the State of North Carolina covering the fiscal years ended June 30, 1961 and June 30, 1962.

Method of Accounting

In order to reflect accurately the monies paid into the treasury of the State and the payment of warrants presented to the State Treasurer, the cash receipts method of accounting is employed in recording the receipts, disbursements and cash balances reported herein. Such method of accounting differs from that used by the Director of the Budget only to the extent of deposits in transit in the case of revenues and other receipts and warrants drawn but not presented for payment in the case of disbursements, both items requiring adjustment at the beginning and at the end of each fiscal year for reconciling purposes.

Operating Funds

The normal financial transactions of our State government are recorded in three operating funds—the General Fund, Highway Fund and Agriculture Fund. Special funds are used for functions of State government set up for special purposes, each of which is supported by segregated revenues or appropriations.

By adjusting the receipts and disbursements recorded on the books of the State Treasurer so as to reflect the revenues and expenditures of the State on the same basis as reported by the Director of the Budget, the fiscal condition of the three operating funds may be summarized for the year ended June 30, 1962 as follows:

Description	General	Highway	Agriculture
Fund Balance—7/1/61	\$ 74,356,054	\$106,679,405	\$ 153,135
Add: Receipts	374,837,139	190,691,887	2,942,594
Total Availability	<u>\$449,193,193</u>	<u>\$297,371,292</u>	<u>\$3,095,729</u>
Less: Expenditures	368,835,234	191,445,825	2,942,044
Fund Balance—6/30/62	<u>\$ 80,357,959</u>	<u>\$105,925,467</u>	<u>\$ 153,685</u>

During the year ended June 30, 1962, General Fund revenues exceeded expenditures by \$6,001,905. Adding this amount to the credit balance brought forward from the previous year, the year-end condition of the General Fund reflected a balance of \$80,357,959. Compared with legislative calculations, revenues exceeded estimates by \$27,260,139 and expenditures were \$17,021,505 less than the amount authorized by appropriations. The credit balance anticipated by the 1961 legislature as of June 30, 1962 was \$36,076,315.

Earnings of Fund Balances

An active and systematic program of investing fund balances in excess of current requirements was begun in 1949 under legislation enacted by the General Assembly. Since that time, through the end of the fiscal year 1962, the earnings resulting under this program have amounted to \$48,425,875. Prior to the fiscal year 1962 such earnings were paid into the General Fund, thus constituting a regular source of revenue in meeting the appropriation requirements of that fund. Beginning with the fiscal year 1962, pursuant to an amendment by the General Assembly, earnings attributable to the investment of Highway Fund balances are paid into the Highway Fund. The amount and the distribution of the earnings for the two years covered by this report are reflected as follows:

Fund Credited	June 30, 1961	June 30, 1962
General Fund	\$6,906,906	\$4,802,527
Highway Fund	—	1,907,372
	<u>\$6,906,906</u>	<u>\$6,709,899</u>

The law under which the funds of the State are invested prescribes the types of securities eligible so that the funds invested may be readily converted into money at such time as the need arises. Securities meeting the statutory requirements include: certificates of deposit issued by banks within North Carolina; bonds, bills and certificates of indebtedness of the U. S. Government; and, bonds and notes of the State of North Carolina.

Bonded Indebtedness

The outstanding debt of the State as of June 30, 1962 was \$238,901,000, a net reduction of \$21,061,000 when compared with the amount outstanding as of June 30, 1960, the date of our last report. During the fiscal years 1961 and 1962 additional bonds amounting to \$37,855,000 were issued, including \$9,195,000 to fund a like amount of bond anticipation notes issued during the fiscal year 1960. Bond maturities amounted to \$49,721,000. The bonds issued during this two-year period are as follows:

Purpose of Issue	General Assembly	Date Issued	Average Interest Cost	Amount
Capital Improvements— Various Projects	1959	7-6-60	3.013%	\$ 9,195,000
Capital Improvements— Community Colleges	1959	7-6-60	3.013%	1,500,000
Capital Improvements— Mental Institutions	1959	2-8-61	2.860%	5,000,000
Capital Improvements— Educational Institutions	1959	2-8-61	2.860%	5,000,000
Capital Improvements— Educational Institutions	1959	8-1-61	2.976%	8,891,000
Capital Improvements— Mental Institutions	1959	8-1-61	2.976%	2,053,000
Capital Improvements— Various Projects	1961	8-1-61	2.976%	6,216,000
Total				<u>\$37,855,000</u>

Of the additional bonds issued \$6,216,000 were authorized by the General Assembly of 1961, and \$9,195,000 by the General Assembly of 1959, such amounts being within the debt limitation contained in the State Constitution and not requiring the approval of the voters. The remaining bonds of \$22,444,000 were a part of the \$34,050,000 proposed by the General Assembly of 1959, and approved by the voters at an election on October 27, 1959.

The debt limitation in the State Constitution, as a result of the 1935 amendment, provides that the State shall not contract a debt in any biennium and pledge its faith and credit to the payment thereof for an amount in excess of two-thirds of the amount by which the outstanding debt of the State shall have been reduced in the next preceding biennium, unless the subject is submitted to and approved by the voters at an election. Applying this limitation to the biennium 1961-63 the scheduled bond maturities amount to \$50,285,000, consisting of \$21,225,000 General Fund bonds, \$7,510,000 Highway Fund bonds and \$21,550,000

Secondary Road bonds; however, the amount of bonds scheduled for retirement will be adjusted to reflect those bonds presented for payment during the biennium but which bonds matured in a prior period as well as those bonds maturing during the biennium but not presented for payment, so as to arrive at actual bond retirements for the biennium. Generally, the amount of this adjustment is not significant. A further adjustment is required to reflect the amount of bonds issued during the biennium in the amount of \$17,160,000. After giving consideration to these adjustments the outstanding debt will have been reduced during the biennium 1961-63 by approximately \$33,125,000 so that the general Assembly of 1963 could authorize without the approval of the voters the issuance of additional bonds in the approximate amount to \$22,000,000.

The outstanding debt of the State as of June 30, 1962 may be summarized as follows:

Fund	Amount
General Fund	\$144,917,000
Highway Fund	93,984,000
Gross Debt	<u>\$238,901,000</u>
Less Sinking Funds—	
General Fund	\$21,977,000
Highway Fund	1,834,000
Secondary Road Bonds	<u>92,150,000</u>
Net Debt June 30, 1962	<u>\$122,940,000</u>

In the referendum on November 7, 1961 the voters did not approve the capital improvement bonds, amounting to \$61,665,000 as proposed by the General Assembly of 1961. The bonds included in the referendum consisted of: Capital Area Buildings \$2,858,000; State Training Schools \$1,110,000; State Educational Institutions \$31,008,000; Community Colleges \$1,483,000; Archives and History and State Library Buildings \$2,560,000; State Ports \$13,500,000; State Mental Institutions \$7,396,000; Hospitals \$500,000; Natural Resources Conservation and Development \$961,000; and Agriculture Research Stations \$289,000. In addition to the bonds submitted in the above referendum, under the applicable provisions of the Constitution, the General Assembly of 1961 authorized the issuance of bonds amounting to \$6,216,000 for various capital improvement purposes including additional buildings at State supported colleges and hospitals, which bonds were issued on August 1, 1961.

Bonds authorized and unissued as of June 30, 1962 amount to \$500,000. These bonds, for new port facilities at Southport, were

proposed by the General Assembly of 1959 and approved by the voters on October 27, 1959.

The annual debt requirements resulting from scheduled bond retirements are reflected in Exhibit 7 of the statistical data for the year ended June 30, 1962. Briefly, the annual debt service requirements on the present outstanding debt of the General Fund will approximate \$10,000,000 through the fiscal year 1975 and thereafter the requirements will decline sharply, so that the bonds of this fund will be fully retired in 1981. Outstanding bonds which were issued prior to 1949 amount to \$23,811,000 and such bonds are fully provided for through sinking funds. The bonds authorized in 1949 for secondary road purposes in the amount of \$200,000,000 have been retired to the extent that as of June 30, 1962 the remaining outstanding balance is \$92,150,000. These bonds are serviced by a one-cent gasoline tax levy pledged exclusively for this purpose. The additional levy has created a reserve fund balance, in excess of annual requirements, of \$18,924,232 so that based upon the current rate of collection the secondary road bonds will be fully provided for during the fiscal year 1967 rather than in 1971 as originally anticipated. The transactions within the secondary road bond debt service fund during the fiscal year 1961 and 1962 are summarized as follows:

Balance	Receipts	Disbursements	Balance
June 30, 1960	1961-1962	1961-1962	June 30, 1962
<u>\$11,862,607</u>	<u>\$31,637,625</u>	<u>\$24,576,000</u>	<u>\$18,924,232</u>

Bonds in the amount of \$80,100 maturing during the period from April 1, 1936 to June 30, 1962 have not been presented for payment by the holders of such bonds. Reference is made to Exhibit 8 of the statistical data for the year ended June 30, 1962.

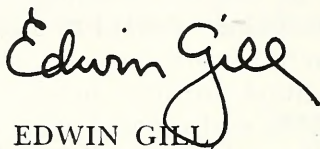
Since 1921, the State has issued bonds amounting to \$562,723,000. Payments to date amount to \$323,822,000, leaving the balance outstanding of \$238,901,000, as reflected above. Of the amount issued \$245,923,000 were for General Fund purposes and \$316,800,000 for Highway Fund purposes including \$200,000,000 for secondary roads. The bonds of the General Fund were for capital improvement purposes at the State's educational, mental and hospital institutions including \$92,500,000 for public school plant construction—a supplement to the counties from the State level. Of the Highway Fund bonds \$50,000,000 were issued in 1921, \$66,800,000 during the years 1923 through 1931, and 200,000,000 during the years 1949-51.

Modification of Office Procedures

During the two years covered by this report, the operating procedures and practices of the Treasurer's office were re-evaluated in an attempt to carry on existing functions with improved efficiency. As a consequence, we have been able to handle the substantial increase in the work-load of our office, without a corresponding increase in the total cost of operations.

As Treasurer, I take pride in submitting this report which is another chapter in the fiscal life of our State and which reflects the integrity and the sound business principles that have been practiced in our State government for many years.

Respectfully submitted,

A handwritten signature in black ink, reading "Edwin Gill". The signature is written in a cursive style with a large, looping "G" and a long, sweeping underline.

EDWIN GILL
State Treasurer.

**Report of State Treasurer
of North Carolina**

Fiscal Year Ended June 30, 1961

REPORT OF STATE TREASURER

CONSOLIDATED STATEMENT
RECEIPTS AND DISBURSEMENTS FISCAL YEAR
JUNE 30, 1961

	RECEIPTS		FUND	
	CASH	TRANSFERS		
	RECEIPTS			
Cash Balance July 1, 1960				\$ 217,804,381.71
General Fund Revenue	\$ 351,825,975.54	\$ 5,157,208.71		
General Fund Departments and Institutions	47,891,555.81	71,592,530.63		
	\$ 399,717,531.35	\$ 76,749,739.34		
Total General Fund			\$	476,467,270.69
Highway Funds	\$ 199,417,199.46	\$ 1,570,000.00		200,987,199.46
Debt Service	81,566.03	33,165,737.50		33,247,303.53
Other Special Funds	323,267,133.07	24,910,840.62		348,177,973.69
Capital Improvement Funds	25,637,408.86	166,960.57		25,804,369.43
Sinking Funds	13,285,945.08			13,285,945.08
Total Receipts	\$ 961,406,783.85	\$ 136,563,278.03		\$ 1,097,970,061.88
				<u>\$ 1,315,774,443.59</u>

DISBURSEMENTS			FUND	
	CASH		DISBURSEMENTS	TRANSFERS
General Fund Revenue Refunds	\$ 29,765,708.67	\$		
General Fund Departments and Institutions	211,939,584.41			32,953,582.13
State Public Schools	172,121,959.51			
	<u>\$ 413,827,252.59</u>	\$	<u>32,953,582.13</u>	
Total General Fund		\$		446,780,834.72
Highway Funds	\$ 185,102,876.52	\$	12,259,250.00	197,362,126.52
Debt Service	25,348,265.67			25,348,265.67
Other Special Funds	264,400,062.07		79,515,684.69	343,915,746.76
Capital Improvement Funds	31,047,675.82		176,151.21	31,223,827.03
Sinking Funds	<u>2,726,614.25</u>		<u>11,658,610.00</u>	<u>14,385,224.25</u>
Total Disbursements	\$ 922,452,746.92	\$	136,563,278.03	\$ 1,059,016,024.95
Cash Balance June 30, 1961				<u>\$ 256,758,418.64</u>
				<u><u>\$ 1,315,774,443.59</u></u>

REPORT OF STATE TREASURER

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1961

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Tax Revenue:					
Schedule "A" Inheritance Tax	\$ 7,296,274.19	\$		\$ 74,449.35	\$ 7,221,824.84
Schedule "B" License Tax	7,274,335.93			151,922.28	7,122,413.65
Schedule "C" Franchise Tax	29,996,387.85			41,477.23	
Reserve for Franchise Tax					
Due Municipalities					
Schedule "D" Income Tax	163,191,559.85			1,466,247.68	28,488,662.94
Reserve for Income Tax Withheld				839,279.63	
Schedule "E" Sales Tax	90,097,651.68			14,678,762.25	147,673,517.97
Schedule "F" Beverage Tax	18,056,424.47			284,732.95	89,812,918.73
Reserve for Beer and Wine Taxes				19,721.89	
Due Counties and Cities					
Schedule "G" Gift Tax	585,872.40			2,745,404.42	15,291,298.16
Schedule "H" Intangible Tax	10,207,778.08			12,498.22	573,374.18
Reserve for Intangible Tax				52,475.97	
Due Local Units					
Schedule "IA" Freight Car Lines	67,177.79			9,367,030.63	788,271.48
Schedule "IB" Insurance Tax	14,161,852.03				67,177.79
Schedule "IC" Bank Excise Tax	1,828,806.22			17,170.23	14,144,681.80
Schedule "ID" Building and Loan Tax	1,243,268.98			1,739.73	1,827,066.49
Miscellaneous Under Revenue Act	21,019.11			9,517.12	1,233,751.86
Total Tax Revenue Funds	\$344,028,408.58	\$	\$	\$ 29,762,429.58	\$314,265,979.00

REPORT OF STATE TREASURER

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Non-Tax Revenue:					
Corporation Tax, Secretary of State	\$ 315,469.91	\$		\$ 3,271.59	\$ 312,198.32
Fees and Seals, Governor's Office	78,548.00			7.50	78,540.50
State Auditor, Revenue Collections	13,343.20				13,343.20
Fees, Supreme Court	8,924.32				8,924.32
4% Tax, N. C. Industrial Commission	179,470.41				179,470.41
Fees, Insurance Department	14,159.10				14,159.10
Capital Issues	27,093.17				27,093.17
Fees, Attorney General	375.00				375.00
Gasoline and Oil Inspection			5,157,208.71		5,157,208.71
Real Estate Licensing Board	16,584.17				16,584.17
Interest on Loan to A. & N. C.					
Railroad	754.54				754.54
Railroad Dividends	235,346.00				235,346.00
State Board of Refrigeration					
Examiners	62.61				62.61
Miscellaneous, Non-Tax	30.60				30.60
Earnings-General Fund Investments	6,906,905.93				6,906,905.93
Stone Will Case	500.00				500.00
Total Non-Tax Revenue Funds	\$ 7,797,566.96	\$ 5,157,208.71	\$	\$ 3,279.09	\$ 12,951,496.58
Total General Fund Revenue	\$851,825,975.54	\$ 5,157,208.71	\$	\$ 29,765,708.67	\$827,217,475.58

ABSTRACT OF GENERAL FUNDS SHOWING FOR THE FISCAL YEAR

	Appropriations
GENERAL GOVERNMENT:	
General Assembly	\$ 996,292.11
Supreme Court	
Justices	112,500.00
Departmental Expense	141,212.00
Printing Reports and Reprints	30,000.00
Superior Court, Judges	627,460.00
Superior Court, Solicitors	228,528.00
Judicial Council	8,880.00
Trial Expense	1,050.00
Governor's Office	159,572.00
Lieutenant Governor	3,100.00
Department of Administration	1,356,818.00
Department of Personnel	164,854.00
Merit System Council	46,981.00
Secretary of State	98,723.00
State Auditor	231,242.00
State Treasurer	158,919.00
Local Government Commission	80,380.00
Department of Justice	
Attorney General	166,596.00
Bureau of Investigation	329,680.00
General Statutes Commission	7,680.00
Department of Revenue	
Administration	3,879,514.00
Tax Research Department	77,064.00
Tax Review Board	12,827.00
State Board of Elections	25,072.00
Commissions and Committees:	
To make a Study of Agricultural Loan Program for Grain Storage Facilities	12,000.00
To Study Public School Education of Exceptionally Talented Children	51,467.00
Advisory Committee on Aviation	1,455.51
To Study Feasibility of Year-Round use of School Facilities	
To Study Teachers Merit Pay & Implementation of Curriculum Studies	
Confederate Centennial Commission	33,633.00
Carolina Charter Tercentenary Commission	21,200.00
Advisory Committee to Study Teacher Evaluation Rating and Certification	122,241.00
Reorganization of State Government	12,897.82
Employment of the Physically Handicapped	1,000.00
To Study Cause and Control of Cancer	289.45
Presidential Electors	350.65

**APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS
ENDING JUNE 30, 1961**

Receipts	Transfers		Disbursements
	To	From	
\$ 2.28	\$	\$	\$ 879,508.54
			113,513.33
67.60			139,930.26
			31,906.20
325.93			618,305.58
			228,129.75
			3,508.99
			1,050.00
1,017.35			157,037.05
			2,846.92
486,438.65	15,615.09	39,448.00	1,887,811.06
665.00			164,344.21
39,054.66			81,570.97
104.33			80,601.98
389.06			232,226.98
6,504.99	18,786.16		181,969.94
6,109.38			85,515.55
41,568.56			200,297.47
5,431.51			321,012.15
511.20			8,010.75
227,912.66			4,095,876.62
288.00			74,573.26
			4,240.48
1,650.00			25,261.88
			12,537.90
159.00			56,486.43
			455.21
			884.59
			5,570.29
			33,920.75
			18,894.92
			122,241.00
			13,424.27
			833.15
			704.63
			350.65

ABSTRACT OF GENERAL

	Appropriations
Contingency and Emergency	\$ 403,057.41
Employees Other than Public School Employees (Clearing Account	709,905.00
Salary Adjustments of State Employees, Subject to Personnel Act (Clearing Account)	202,513.00DB
Total General Government	\$ 10,111,927.95
PUBLIC SAFETY AND REGULATION:	
The Adjutant General:	
Adjutant General's Office	\$ 489,026.00
Amory Commission	21,000.00
State Civil Air Patrol	15,128.00
State Council of Civil Defense:	
State Council of Civil Defense	93,834.00
Department of Motor Vehicles:	
Automobile Drivers Financial Responsibility Program	241,936.00
Utilities Commission	254,074.00
Insurance Department:	
Insurance Department	360,439.00
State Property Fire Insurance	250,000.00
Firemen's Relief Fund	1,750.00
Building Code Council	7,258.00
Department of Labor	498,801.00
Industrial Commission	267,539.00
State Board of Alcoholic Control	460,568.00
Department of Agriculture—Gasoline and Oil Inspection Service	324,626.00
Total Public Safety and Regulation	\$ 3,285,979.00
CORRECTION:	
Board of Correction and Training:	
General Administration	\$ 51,623.00
Stonewall Jackson Training School	421,797.00
State Home and Industrial School for Girls	277,339.00
Morrison Training School	419,972.00
Eastern Carolina Training School	210,995.00
State Training School for Negro Girls	205,522.00
Leonard Training School	235,687.00
Juvenile Evaluation and Treatment Center	50,000.00
Fugitives from Justice	6,000.00
Total Correction	\$ 1,878,935.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 520.88	\$	\$	\$
\$ 818,721.04	\$ 34,401.25	\$ 39,448.00	\$ 9,885,353.71
\$ 81,201.71	\$	\$	\$ 569,486.46
4,450.00			66,516.00
			12,711.86
12,888.54	36,742.55		142,168.24
		200,000.00	10,840.94
174,390.43			392,018.96
137,159.93			470,574.33
		200,000.00	50,000.00
			1,750.00
1,435.50			590.07
237,814.15			748,491.66
19,301.83			279,029.63
1,149.09			445,191.29
705.92			319,567.03
\$ 670,497.10	\$ 36,742.55	\$ 400,000.00	\$ 3,508,936.47
\$ 805.27	\$	\$	\$ 52,156.81
58,915.35			456,558.45
29,101.99			298,863.72
44,437.54			464,138.73
29,341.35			242,816.80
21,736.66			221,564.37
22,442.72			257,595.64
		50,000.00	
1.00			4,549.40
\$ 206,781.88	\$	\$ 50,000.00	\$ 1,998,243.92

ABSTRACT OF GENERAL

	Appropriations
PUBLIC WELFARE:	
Department of Public Welfare	\$ 9,032,059.41
State Commission for the Blind	987,985.00
Veterans Commission:	
Veterans Commission	334,388.00
County Service Officers	90,000.00
Confederate Women's Home	58,195.00
Oxford Orphanage	52,250.00
Junior Order Orphanage	55,000.00
Oxford Colored Orphanage	86,000.00
Odd Fellow's Home	11,000.00
Pythian Orphanage	11,000.00
Alexander Schools, Inc.	22,000.00
Total Public Welfare	\$ 10,739,877.41
EDUCATION:	
Department of Public Instruction	\$ 551,650.00
State Board of Education:	
Nine Months School Fund	164,428,936.00
State Board of Education	288,118.00
Public School Teachers Contingent	
Salary Supplement	
Vocational Education	4,885,867.00
Purchase of Free Textbooks	2,301,522.00
Vocational Textile School	81,460.00
Purchase of School Buses	2,639,690.00
Administration of State School Plant	
Construction, Improvement & Repair Fund	84,179.00
Vocational Rehabilitation	767,900.00
Vocational Education—Industrial Education Center	
Instruction and Training for Trainable	
Mentally Handicapped Children	287,627.00
National Defense Education Program	50,404.00
Program of Education by Television	50,000.00
State Board of Higher Education	69,339.00
University of North Carolina (Consolidated)	
General Administration	141,427.00
Long Range Planning	25,160.00
University of North Carolina	
University of North Carolina	5,554,563.35
Research Computation Center	76,075.00
Division of Health Affairs	2,627,008.00
State College of Agriculture and Engineering	5,482,684.81
The Woman's College	1,931,640.00
East Carolina College	1,937,450.50

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 1,605.44	\$ 48,555,548.22	\$ _____	\$ 57,759,424.80
182,368.09	3,723,784.05	_____	4,904,747.06
464.38	_____	_____	327,067.99
_____	_____	_____	99,537.10
5,424.94	_____	_____	56,937.02
_____	_____	_____	52,250.00
_____	_____	_____	55,000.00
_____	_____	_____	86,000.00
_____	_____	_____	11,000.00
_____	_____	_____	11,000.00
_____	_____	_____	22,000.00
\$ 189,862.85	\$ 52,279,332.27	\$ _____	\$ 63,384,963.97
\$ 98,108.95	_____	_____	\$ 612,460.15
3,204,827.94	\$ 6,816,590.00	_____	172,121,959.51
3,890.25	_____	_____	279,746.20
_____	_____	7,055,920.00	_____
9,700.95	2,708,733.72	_____	7,732,286.24
334,940.95	_____	_____	2,725,320.70
26,328.36	_____	_____	97,022.13
849,722.68	208,696.54	208,696.54	3,310,142.11
_____	_____	_____	81,873.82
132,195.66	1,898,772.55	_____	2,796,142.11
_____	_____	_____	48,909.32
_____	_____	_____	275,646.96
_____	_____	_____	31,752.52
_____	_____	_____	50,000.00
99.00	_____	_____	62,196.43
43,825.68	_____	_____	173,808.05
986.83	_____	_____	28,777.64
8,270,698.29	_____	_____	14,117,099.23
328,619.14	_____	_____	407,601.88
3,174,285.61	_____	_____	5,813,553.47
5,845,109.97	_____	_____	11,027,817.62
2,524,237.36	_____	_____	4,231,814.94
2,474,250.93	_____	_____	4,358,719.24

ABSTRACT OF GENERAL

	Appropriations
The Agricultural and Technical College	\$ 1,434,212.57
Western Carolina College	712,480.33
Appalachian State Teachers College	1,013,719.40
Pembroke State College	227,497.00
Winston-Salem Teachers' College	461,516.00
Elizabeth City State Teachers College	447,675.00
Fayetteville State Teachers College	373,116.00
North Carolina College at Durham	1,182,963.50
North Carolina School for the Deaf	884,736.00
North Carolina School for the Blind & Deaf	816,615.00
Student Loan Funds:	
State Board of Education—Teachers Education	435,000.00
North Carolina Educational Radio and Television Commission:	
University of North Carolina—General Administration WUNC-TV	58,968.00
University of North Carolina—Station WUNC-TV	55,755.00
State College—Station WUNC-TV	55,004.00
The Woman's College—Station WUNC-TV	35,462.00
Department of Archives and History	426,822.00
State Library:	
State Library	122,035.00
State Aid to Public Libraries	457,562.00
State Art Society	151,349.00
N. C. Symphony Society, Inc.	30,000.00
Roanoke Island Historical Association	10,000.00
Moore's Creek Battleground Association	500.00
Southern Appalachian Historical Association	10,000.00
Department of Administration	
Community Colleges	236,631.00
Reserve for Higher Education Examination Program	32,715.00
Total Education	<u>\$203,935,034.46</u>
NON-HIGHWAY TRANSPORTATION:	
State Ports Authority	\$ 182,808.00
Atlantic and North Carolina Railroad	
Total Non-Highway Transportation	<u>\$ 182,808.00</u>
HEALTH AND HOSPITALS:	
State Board of Health	\$ 3,037,413.00
Medical Care Commission:	
Medical Care Commission	89,736.00
Indigent Care	279,847.59
University of North Carolina	
Memorial Hospital—Psychiatric Center	552,751.00
Memorial Hospital	1,485,729.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 2,210,408.49	\$ _____	\$ _____	\$ 3,629,497.64
1,288,267.89	_____	_____	1,945,811.01
1,785,974.23	_____	_____	2,797,462.36
126,864.43	_____	_____	354,149.55
523,116.24	_____	_____	901,920.41
365,081.88	_____	_____	813,260.12
390,510.81	_____	_____	789,319.12
1,495,520.29	_____	_____	2,573,751.81
68,292.22	_____	_____	886,945.85
86,388.10	_____	_____	895,636.84
			435,000.00
10,425.08	_____	_____	69,947.13
12,225.07	_____	_____	72,131.53
369.00	_____	_____	49,673.86
			30,333.36
21,681.85		13,978.49	446,424.23
4,541.58	_____	_____	129,614.15
19.53	_____	_____	458,286.37
2,818.32	_____	_____	148,940.01
	_____	_____	34,712.00
	_____	_____	10,000.00
	_____	_____	500.00
	_____	_____	10,000.00
	_____	_____	172,532.76
	_____	_____	32,785.00
\$ 35,714,333.56	\$ 11,632,792.81	\$ 7,278,595.03	\$ 248,073,285.38
\$ 511.34	\$ _____	\$ _____	\$ 177,913.71
19,000.00	_____	_____	_____
\$ 19,511.34	\$ _____	\$ _____	\$ 177,913.71
\$ 290,350.14	\$ 2,612,529.91	\$ _____	\$ 5,880,276.90
411.75	_____	_____	88,870.39
901.41	_____	_____	282,697.50
481,339.33	_____	_____	959,027.41
2,805,754.71	_____	_____	4,468,513.91

ABSTRACT OF GENERAL

	Appropriations
Hospital Board of Controls	
General Administration	\$ 218,410.00
Alcoholic Rehabilitation	204,719.00
Dorothea Dix Hospital	3,859,775.00
Broughton Hospital	3,783,343.00
Cherry Hospital	3,014,812.00
O'Berry Hospital	1,001,782.00
John Umstead Hospital	2,991,111.00
Murdoch School	1,595,597.00
Caswell School	2,387,287.00
North Carolina Orthopedic Hospital	479,078.00
North Carolina Cerebral Palsy Hospital	206,894.00
North Carolina Sanatoria System	
General Administration	41,125.00
North Carolina Sanatorium	1,266,627.00
Western North Carolina Sanatorium	1,125,238.00
Eastern North Carolina Sanatorium	1,371,779.00
Gravelly Sanatorium	480,873.00
North Carolina Cancer Institute	26,000.00
Total Health and Hospitals	\$ 29,499,926.59
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development	
Department of Conservation and Development	\$ 2,482,433.00
Division of Commercial Fisheries	138,597.00
Division of Commercial Fisheries—Shellfish Division	108,058.00
State Planning Program	39,887.00
Kerr Reservoir Development Commission—	
Nutbush Conservation Area	26,074.00
Research Triangle	100,000.00
Department of Water Resources	615,346.00
Commercial Fisheries Advisory Board	2,000.00
Atlantic States Marine Fisheries Commission	1,500.00
North Carolina National Park, Parkway and Forest Dev.	8,711.00
University of North Carolina—Institute of	
Fisheries Research	84,563.00
State College—Industrial Experimental Program	96,293.00
Rural Electrification Authority	67,935.00
North Carolina Recreation Commission	68,875.00
Bennett Memorial	50.00
Confederate Museum	200.00
Confederate Cemetery	350.00
N. C. Battleship Commission	15,000.00
Department of Archives and History—	
Tryon Palace Commission	70,363.00
Total Natural Resources and Recreation	\$ 3,926,235.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 582.15	\$ _____	\$ _____	\$ 213,717.76
48,463.19	_____	_____	211,710.56
826,225.30	_____	_____	4,560,864.78
668,154.99	_____	_____	4,334,449.35
530,399.29	_____	_____	3,490,562.82
31,602.28	_____	_____	908,095.62
971,435.20	_____	_____	3,985,871.31
188,874.67	_____	_____	1,661,646.36
469,932.85	_____	_____	2,613,717.67
47,917.51	_____	_____	513,856.09
19,859.12	_____	_____	209,908.42
_____	_____	_____	40,197.49
295,311.54	_____	_____	1,530,593.03
182,278.00	_____	_____	1,205,713.14
192,386.14	_____	_____	1,493,516.00
43,000.89	_____	_____	540,518.12
_____	_____	_____	26,000.00
\$ 8,098,180.46	\$ 2,612,529.91	\$ _____	\$ 39,220,324.63
\$ 1,587,908.21	\$ _____	\$ _____	\$ 4,090,382.95
107,988.83	_____	_____	243,798.09
358.95	_____	_____	98,165.10
13,977.49	_____	_____	51,428.74
_____	_____	_____	_____
175.00	_____	_____	26,998.53
_____	_____	_____	100,000.00
14,490.16	79,803.18	\$ _____	638,323.04
_____	_____	_____	1,445.46
_____	_____	_____	1,500.00
58.25	_____	_____	6,976.28
_____	_____	_____	_____
23,044.62	_____	_____	105,328.73
55.00	_____	_____	94,525.92
3.00	_____	_____	61,389.81
_____	_____	_____	70,174.70
_____	_____	_____	50.00
_____	_____	_____	400.00
_____	_____	_____	700.00
_____	_____	_____	3,841.20
47,169.96	_____	_____	131,258.33
\$ 1,795,229.47	\$ 79,803.87	\$ _____	\$ 5,726,686.88

ABSTRACT OF GENERAL

	Appropriations
AGRICULTURE:	
Department of Agriculture—	
Contributions from General Fund	\$ 1,435,523.50
Agricultural Experiment Station—State College	2,044,194.00
Cooperative Agricultural Extension—State College	2,659,481.00
State Soil Conservation Committee	30,550.00
Total Agriculture	\$ 6,169,748.50
RETIREMENT AND PENSIONS:	
Teachers' & State Employees' Retirement System	
Administration	\$ 291,068.00
State Contributions	15,614,261.00
Teachers' & State Employees' Who Had	
Attained Age 65 at August 1, 1959	250,000.00
Law Enforcement Officers' Benefit & Retirement—	
Contributions from General Fund	12,128.00
North Carolina Firemen's Pension Fund	253,712.00
Pensions—Confederate Widows	112,668.00
Pensions—Widows of Governors	18,000.00
TOTAL Retirement and Pensions	\$ 16,551,837.00
DEBT SERVICE:	
Interest on Bonds	\$ 3,181,390.00
Redemption of Bonds	6,549,000.00
Expense of Bond Sales	15,786.16
Interest on Bond Anticipation Notes	198,268.00
Interest on Tax Anticipation Notes	150,000.00
Landscrip Fund	7,500.00
Total Debt Service	\$ 10,101,944.16
TOTAL GENERAL FUND	\$296,384,253.07

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 254,454.88	\$ 2,246,708.79	\$	\$ 1,275,552.84
121,835.80	2,626,770.88		4,534,881.17
			5,369,395.34
			33,494.36
\$ 376,290.68	\$ 4,873,479.67	\$	\$ 11,213,323.71
\$ 2,147.43	\$ 42,551.00	\$ 15,614,261.00	\$ 298,412.93
			240,497.11
	897.99	10,765.65	12,292.81
		470,000.00	104,041.00
			11,500.00
\$ 2,147.43	\$ 43,448.99	\$ 16,095,026.65	\$ 666,743.85
\$	\$	\$ 2,528,726.29	\$
		6,546,000.00	
		15,786.16	
			198,267.69
			7,500.00
\$	\$	\$ 9,090,512.45	\$ 205,767.69
\$ 47,891,555.81	\$ 71,592,530.63	\$ 32,953,582.13	\$ 384,061,543.92

SPECIAL

	Cash Balance July 1, 1960
GENERAL GOVERNMENT:	
Department of Administration—State Surplus Commodities & Public Printing & Cooperative Supplies	\$ 117,010.42
Department of Administration—Federal Surplus Property	112,351.74
Department of Administration—Central Motor Pool	109,203.39
Local Government Commission—Law Publications	
Revolving Fund	845.65
Tort Claims Liabilities, General Fund	3.32
Total General Government	\$ 339,414.52
PUBLIC SAFETY AND REGULATION:	
Highway Fund Accounts	
Department of Motor Vehicles Drivers License	
Examination—Special Fund	\$ 166,945.69
Safety Responsibility Depository Account	11,413.97
Dealers—Manufacturers License Fund	145,244.92
Bus Regulation Depository Account	45,879.17
Gasoline and Oil Inspection Fund	
Commissioner of Banks	418,883.60
Burial Association Commission	27,051.55
State Board of Barber Examiners	46,899.69
State Board of Cosmetic Art	106,300.72
State Board of Opticians	9,848.81
Professional Engineers and Land Surveyors	98.10
Insurance Department	
State Property Fire Insurance Fund	115,452.37
Workmen's Compensation Security Fund	
Mutual Account	15,641.52
Stock Account	16,330.98
Publications Fund	14,320.18
Firemen's Relief Fund	52,137.83
N. C. Firemen's Pension Fund	4,560.00
State Council of Civil Defense	
Hurricane Disaster Relief—Federal	50,989.38
Contribution to Local Units—Federal	
N. C. Civil Defense—Fallout Shelter Survey	
Industrial Commission—Second Injury Fund	51,456.28
Land Titles, Assurance of	2,564.12
Total Public Safety and Regulation	\$ 1,302,018.88
CORRECTION:	
N. C. Prison Department—Mental Health Project	\$ 4,951.42
Central Services Revolving Fund—Prison Department	256,973.51
Prison Enterprises Revolving Fund—Prison Department	1,058,703.74
Total Correction	\$ 1,320,628.67

REPORT OF STATE TREASURER

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FUNDS

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$----- \$ 296,368.52 459,510.14 677,203.53 129.00 -----	\$----- ----- ----- ----- -----	\$ 15,615.09 ----- ----- ----- -----	\$ 268,216.43 461,247.68 672,185.49 ----- -----	\$ 129,547.42 110,614.20 114,221.43 974.65 3.32
\$ 1,433,211.19	\$-----	\$ 15,615.09	\$ 1,401,649.60	\$ 355,361.02
\$ 1,487,108.99 14,173.00 76,869.00 3,900.00 5,157,208.71 266,638.98 57,457.19 57,430.03 93,416.50 2,195.40 -----	\$----- ----- ----- ----- ----- ----- ----- ----- ----- ----- -----	\$ 1,309,712.82 ----- 70,000.00 ----- 5,157,208.71 ----- ----- ----- ----- ----- ----- -----	\$ 64,267.85 13,434.00 5,753.50 2,417.74 ----- 243,825.94 59,171.53 58,021.20 68,185.41 1,103.99 -----	\$ 280,074.01 12,152.97 146,360.42 47,361.43 ----- 441,696.64 25,337.21 46,308.52 131,531.81 10,940.22 98.10
407,666.43 7,900.00 8,975.00 7,847.50 151,641.64 -----	200,000.00 ----- ----- ----- ----- -----	----- ----- ----- ----- ----- -----	644,069.87 ----- 13,729.09 13,729.10 7,337.00 158,951.02 4,105.00 -----	79,048.93 9,812.43 11,576.88 14,830.68 44,828.45 455.00
1,085,193.46 113,000.00 22,400.00 19,794.99 416.09 -----	----- ----- ----- ----- -----	36,742.55 ----- ----- ----- -----	606,551.46 36,281.34 20,173.43 20,649.29 -----	529,631.38 39,976.11 2,226.57 50,601.98 2,980.21
\$ 9,041,232.91	\$ 200,000.00	\$ 6,573,664.08	\$ 2,041,757.76	\$ 1,927,829.95
\$ 10,382.75 5,088,085.28 6,589,936.98 -----	\$----- ----- ----- -----	\$----- ----- ----- -----	\$ 9,004.65 4,980,757.39 6,921,806.30 -----	\$ 6,329.52 364,301.40 726,834.42 -----
\$ 11,688,405.01	\$-----	\$-----	\$ 11,911,568.34	\$ 1,097,465.34

SPECIAL FUNDS

	Cash Balance July 1, 1960
PUBLIC WELFARE:	
Department of Public Welfare	
Old Age Assistance	\$ 1,712,938.04
Aid to Dependent Children	1,899,616.29
Aid to Permanently and Totally Disabled	801,674.42
Hospitalization of Assistance Recipients	813,982.39
Child Welfare—Services—Federal	66,404.18
Disability Determinations—Federal	23,959.62
Homemaker Service to the Aged	12,250.43
State Commission for the Blind	
Blind Aid—Federal	278,322.22
Blind Aid—Administration—Federal	24,798.53
Blind Aid—County	16,373.77
Vocational Rehabilitation—Federal	54,731.60
Confederate Women's Home—Trust Fund Account	774.78
Total Public Welfare	\$ 5,705,826.27
EDUCATION:	
State Board of Education	
Administration of School Plant Construction, Improvement and Repair Fund	\$ 1,512.50
State Literary Fund	522,513.10
Department of Education—Special Fund	161,395.83
State Textbook Commission	1,211,550.97
State Board of Commercial Education	8,949.80
Community School Lunchroom Program	1,026,341.23
Veterans Training Program	202,960.22
Public School Insurance Fund	421,931.30
Vocational Education—Federal Funds	478,315.32
Vocational Textile School—Federal Funds	9,882.75
Better Roads and Schools	450.00
Student Loan Fund—Teachers Education	76,020.69
Student Loan Fund—Rodman Trust Fund	31,839.18
Resource—Use Education Commission	1,080.18
Health Education—Rockefeller Foundation	449.80
N. C. Stonewall Jackson Memorial Fund	1,865.21
National Defense Education Program	2,552,713.06
N. C. Drivers Training & Safety Education Fund	2,538,822.21
Medical Care Commission—Student Loan Fund	364,922.52
University of North Carolina	
General Administration—Overhead Receipts	
University Enterprises	1,119,766.74
University of N. C.—Overhead Receipts	
Escheat Refund Account	35.65
State College of Agriculture and Engineering	
Self-Liquidating Dormitories Fund	85,319.98
Overhead Receipts	
Operation of Coliseum	8,066.20

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$ 19,892,034.15	\$ _____	\$ 19,864,615.28	\$ 3,751.26	\$ 1,736,605.65
21,337,561.20	_____	21,463,382.49	3,743.26	1,770,051.74
9,068,537.87	_____	9,070,136.89	3,772.62	796,302.78
775,765.50	1,852,054.90	_____	2,722,588.56	719,214.23
529,539.58	_____	_____	530,354.05	65,589.71
541,718.40	_____	14,329.99	532,174.17	19,173.86
321.17	5,169.34	307.81	14,574.75	2,858.38
2,458,324.27	_____	2,693,052.25	_____	43,594.24
2,065.84	49,523.96	56,418.68	_____	19,969.65
537,046.11	_____	536,786.64	_____	16,633.24
521,841.71	_____	540,871.70	_____	35,701.61
_____	_____	_____	_____	774.78
\$ 55,664,755.80	\$ 1,906,748.20	\$ 54,239,901.73	\$ 3,810,958.67	\$ 5,226,469.87
\$ _____	\$ _____	\$ _____	\$ _____	\$ 1,512.50
1,053,756.19	_____	_____	1,020,155.00	556,114.29
164,286.17	_____	_____	243,487.96	82,194.04
1,829,258.84	_____	_____	1,880,259.31	1,160,550.50
2,465.00	_____	_____	2,774.32	8,640.48
5,224,655.96	_____	_____	5,102,816.79	1,148,180.40
148,135.28	_____	_____	226,923.04	124,172.46
1,111,129.43	_____	_____	967,026.93	566,033.80
4,117,763.62	_____	4,368,176.27	58,758.68	169,143.99
11,302.33	_____	_____	21,174.15	10.93
300.00	_____	_____	_____	750.00
458,718.72	_____	_____	356,529.56	178,209.85
1,719.95	_____	_____	195.00	33,364.13
1,270.50	_____	_____	1,960.72	389.96
_____	_____	_____	55.35	394.45
775.00	_____	_____	_____	2,640.21
1,413,416.95	_____	_____	2,908,131.08	1,057,998.93
1,749,431.50	_____	_____	1,402,657.64	2,885,596.07
49,536.29	_____	_____	130,953.51	283,505.30
33,624.45	_____	_____	1,500.00	32,124.45
4,747,018.67	_____	_____	4,769,990.28	1,096,795.13
400,751.14	_____	_____	416,000.00	15,248.26DB
4.37	_____	_____	4.37	35.65
67,006.02	_____	_____	129,182.13	23,144.47
400,122.67	_____	_____	130,213.09	269,909.58
134,803.16	_____	_____	135,646.58	7,222.78

SPECIAL FUNDS

	Cash Balance July 1, 1960
The Woman's College	
Overhead Receipts	
East Carolina College—Camp LeJeune Branch	
Agricultural and Technical College—Overhead Receipts	
State Art Society—Special Gifts Account	10,697.89
State Library—Federal Funds	44,529.21
State Library—Library Community Project	3,194.06
N. C. Library Commission—American Heritage Project	8.50
Total Education	\$ 10,885,134.10
HIGHWAY FUNDS:	
Automobile License Tax	\$
Gasoline Tax	
Bus and Franchise Tax	
Miscellaneous and Federal Aid	
Highway Fund	\$ 68,272,352.08
Gasoline Tax, Debt—Service—Secondary Road Fund	11,862,606.57
Total Highway Funds	\$ 80,134,958.65
HEALTH AND HOSPITALS:	
State Board of Health	
Federal Funds	\$ 396,117.07
Bedding Fund	31,749.56
Medical Care Commission	
Hospital Construction—Federal	72,357.51
Hospital Survey—Federal	2,702.48
Hospital Board of Control	
Mental Health Fund	100.00
Alcoholic Rehabilitation Program—Research in Alcoholism	
Ruth Bond Bizzell Fund for Treatment of TB at McCain, N. C.	10,362.77
State Board of Health—Cancer Control	61.00
Total Health and Hospitals	\$ 513,450.39
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development	
Kerr Reservoir Development Commission	\$ 1,270.71
Soil Bank Program—Federal Funds	60,894.03
State Planning Program—Community Planning	33,264.77
Water Shed Project	4,836.54
Wildlife Resources Commission	452,714.03
Motor Boat Fund	90,368.30
Department of Water Resources—Federal Aid	2,733.18
Research in Economics of Fisheries Industry	
(University of North Carolina)	4,641.81
Tennessee Valley Authority	20,767.73
Forest Reserve Fund	
Federal 75% Receipts from Flood Control Lands	
Total Resources and Recreation	\$ 671,491.10

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
2,172.00				2,172.00
6,826.00			801.67	6,024.33
1,990.31				1,990.31
10,836.06			9,099.59	12,434.36
488,522.35			430,316.05	102,735.51
1,091.26			3,635.70	649.62
				8.50
\$ 23,632,691.39	\$ _____	\$ 4,368,176.27	\$ 20,350,248.50	\$ 9,799,400.72
\$ 31,361,864.65	\$ _____	\$ _____	\$ _____	\$ _____
93,298,090.13				
5,246,125.72				
53,979,907.31	1,570,000.00			
\$ 183,885,987.81	\$ 1,570,000.00	\$ _____	\$185,102,876.52	\$ 68,625,463.37
15,531,211.65		12,259,250.00		15,134,568.22
\$ 199,417,199.46	\$ 1,570,000.00	\$ 12,259,250.00	\$185,102,876.52	\$ 83,760,031.59
\$ 2,653,483.89	\$ _____	\$ 2,577,737.96	\$ _____	\$ 471,863.00
34,587.58		34,791.95		31,545.19
9,288,003.06			9,185,138.38	175,222.19
				2,702.48
8,925.00			8,843.57	181.43
7,376.00			754.76	6,621.24
				10,362.77
				61.00
\$ 11,992,375.53	\$ _____	\$ 2,612,529.91	\$ 9,194,736.71	\$ 698,559.30
\$ 3,231.94	\$ _____	\$ _____	\$ 2,917.33	\$ 1,585.32
13,315.00			19,290.91	54,918.12
73,580.63			99,750.50	7,094.90
21,082.82			20,034.33	5,885.03
2,707,684.24			2,542,567.46	617,830.81
126,658.98			101,093.48	115,933.80
77,070.00		79,803.18		
				4,641.81
106,567.22			110,707.83	16,627.12
227,574.84			227,574.84	
3,169.19			3,169.19	
\$ 3,359,934.86	\$ _____	\$ 79,803.18	\$ 3,127,105.87	\$ 824,516.91

SPECIAL FUNDS

	Cash Balance July 1, 1960
AGRICULTURE:	
Department of Agriculture	\$ 113,513.27
N. C. Milk Commission	97,054.47
State Warehouse System—Supervision	16,017.50
State Warehouse System—Principal Fund	16,367.22
Cooperative Inspection Service	247,094.69
Egg Inspection Service	15,250.68
Structural Pest Control	14,993.17
Voluntary Poultry Inspection	2,161.70
Credit Union Supervision	23,188.09
State Fair	93,475.80
Surplus Commodities, Revolving Fund	96,855.03
Sheep Distribution Project	51,553.82
Emergency Hay Program—Federal Funds	31.70
Research and Marketing—Federal Funds	26,372.70
Special Depository Account	8,000.00
Voluntary Meat Inspection	13,362.07
Agricultural Experiment Station—State College	
Agricultural Experiment Station—Federal Funds	153,169.84
Agricultural Experiment Station—Gift Account	311,121.26
Cooperative Agricultural Extension—State College	
Smith-Lever—Federal Funds	14,700.15
Total Agriculture	\$ 1,314,283.16
EMPLOYMENT SECURITY COMMISSION:	
Administration Account	\$ 284,191.52
Special Unemployment Compensation—Administration Fund	230,555.59
Claims and Benefit Account	357,477.31
Clearing Account	27,414.33
Unemployment Compensation—Federal	
Programs Benefit Account	153,528.00
Unemployment Compensation—Temporarily Extended	
Benefit Account	
Total Employment Security Commission	\$ 1,053,166.75
RETIREMENT AND PENSIONS:	
Teachers' & State Employees' Retirement System	
Teachers' & State Employees' Retirement System—Retirement Fund	\$ 252,152.47
Local Governmental Employees' Retirement System	176,065.00
Social Security Program	1,288,120.76
Law Enforcement Officers' Benefit and Retirement Fund	93,416.93
Spanish American War Veterans	5,211.01
N. C. Firemen's Pension Fund	170,745.00
Total Retirement and Pensions	\$ 1,985,711.17

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$ 2,758,163.31	\$ _____	\$ _____	\$ 2,801,584.42	\$ 70,092.16
103,667.60	_____	_____	103,975.96	96,746.11
48,989.94	_____	_____	54,632.97	10,374.47
50,057.74	_____	_____	48,659.73	17,765.23
438,148.76	_____	_____	428,275.30	256,968.15
23,472.55	_____	_____	24,751.69	13,971.54
17,435.00	_____	_____	14,191.99	18,236.18
_____	_____	_____	_____	2,161.70
53,176.52	_____	_____	47,311.77	29,052.84
392,772.94	_____	_____	347,521.63	138,727.11
15,366.85	_____	_____	28,076.99	84,144.89
34,844.90	_____	_____	41,414.09	44,984.63
_____	_____	_____	_____	31.70
58,900.00	_____	_____	66,638.66	18,634.04
500.00	_____	_____	3,500.00	5,000.00
85,066.37	_____	_____	83,870.43	14,558.01
_____	_____	_____	_____	_____
1,166,138.00	_____	1,307,655.51	_____	11,652.33
969,161.47	_____	939,053.28	_____	341,229.45
_____	_____	_____	_____	_____
2,778,427.88	_____	2,626,770.88	_____	166,357.15
\$ 8,994,289.83	\$ _____	\$ 4,873,479.67	\$ 4,094,405.63	\$ 1,340,687.69
_____	_____	_____	_____	_____
\$ 6,245,668.49	\$ _____	\$ _____	\$ 5,998,141.08	\$ 531,718.93
63,069.54	_____	_____	903.50	292,721.63
46,181,645.45	_____	_____	45,950,575.41	588,547.35
37,508,634.38	_____	_____	37,509,704.42	26,344.29
_____	_____	_____	_____	_____
3,025,511.00	_____	_____	2,713,515.50	465,523.50
_____	_____	_____	_____	_____
5,395,859.00	_____	_____	2,462,064.00	2,933,795.00
\$ 98,420,387.86	\$ _____	\$ _____	\$ 94,634,903.91	\$ 4,838,650.70
_____	_____	_____	_____	_____
\$ 68,514,239.84	\$ 15,614,261.00	\$ 6,709,065.77	\$ 77,527,578.86	\$ 144,008.68
9,670,752.74	_____	42,551.00	9,659,449.28	144,817.46
17,889,154.78	6,709,065.77	_____	23,887,067.93	1,999,273.38
2,802,806.33	10,765.65	897.99	2,748,121.01	157,969.91
_____	_____	_____	1,000.00	4,211.01
162,895.00	470,000.00	_____	9,510.00	794,130.00
\$ 99,039,848.69	\$ 22,804,092.42	\$ 6,752,514.76	\$ 113,832,727.08	\$ 3,244,410.44

SPECIAL FUNDS

	Cash Balance July 1, 1960
DEBT SERVICE:	
BOND REDEMPTION:	
Highway Fund Bond Redemption	\$ 4,528,000.00
General Fund Bond Redemption	582,600.00
TVA—Swain County Bond Redemption	119.04
Bond Interest:	
Highway and General Fund Bond Interest	1,717,434.33
Highway Fund Interest—Old Accounts	91,621.30
General Fund—Interest—Old Accounts	47,813.26
Jones County—Bond Interest	18.76
Debt Service Reserve:	
Debt Service Reserve—Appalachian State Teachers College	15,255.73
Debt Service Reserve—Western Carolina College	126,185.60
Total Debt Service	\$ 7,109,048.02
TOTAL SPECIAL FUNDS	<u>\$112,335,131.68</u>

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$ _____	\$ 17,000,000.00	\$ _____	\$ 12,449,000.00	\$ 9,079,000.00
_____	9,968,000.00	_____	6,576,500.00	3,974,100.00
_____	_____	_____	_____	119.04
_____	6,197,737.50	_____	6,304,252.34	1,610,919.49
_____	_____	_____	_____	91,621.30
_____	_____	_____	_____	47,813.26
_____	_____	_____	_____	18.76
12,989.00	_____	_____	_____	28,244.73
68,577.03	_____	_____	18,513.33	176,249.30
\$ 81,566.03	\$ 33,165,737.50	\$ _____	\$ 25,348,265.67	\$ 15,008,085.88
\$ 522,765,898.56	\$ 59,646,578.12	\$ 91,774,934.69	\$474,851,204.26	\$128,121,469.41

CAPITAL

	Cash Balance July 1, 1960
State Board of Education	
Industrial Education Center Equipment	
Laws 1959—Bond (Voted)	\$ 1,483,000.62
N. C. Vocational Textile School	
Laws 1959—Bond (Voted)	46,634.50
University of North Carolina	
Laws 1943	36,586.62
Laws 1947	141,980.57
Laws 1949	474.74
Laws 1953—Bond	4,113.53
Laws 1957	122,759.31
Laws 1957—Bond	129,547.34
Laws 1959	100,520.15
Laws 1959—Division of Health Affairs	205,165.21
Laws 1959—Bond (Voted)	4,239,088.48
Laws 1959—Bond (Voted)—Division of Health Affairs	1,034,219.64
State College of A & E	
Laws 1947	2,984.53
Laws 1949	3,434.52
Laws 1949—Agricultural Experiment Station	104.84
Laws 1953	1,365.24
Laws 1953—Agricultural Experiment Station	989.16
Laws 1953—Bond	4,386.43
Laws 1957	1,144,997.93
Laws 1957—Revolving Fund	95,591.00
Laws 1957—Agricultural Experiment Station	83,119.48
Laws 1957—Bond	1,822,830.65
Laws 1959—Special Bills	24,901.00
Laws 1959	1,038,003.65
Laws 1959—Agricultural Experiment Station	83,363.40
Laws 1959—Bond (Voted)	3,799,000.00
Laws 1959—Bond (Voted) Agricultural Experiment Station	85,000.00
Woman's College of the University of N. C.	
Laws 1957	237,599.76
Laws 1957—Bond	133,375.81
Laws 1959	232,263.54
Laws 1959—Bond (Voted)	517,625.00
Elizabeth City State Teachers College	
Laws 1957	4,302.73
Laws 1959	213,011.99
Laws 1959—Bond (Voted)	71,000.00
Fayetteville State Teachers College	
Laws 1953—Bond	59.47
Laws 1957	46.25
Laws 1959	97,744.81

IMPROVEMENT FUNDS

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$ 34.78	\$	\$	\$ 447,228.77	\$ 1,035,806.63
146.90			46,759.51	21.89
			36,586.62	
27,000.00			82,093.74	86,886.83
			474.74	
44,803.64			4,587.68	44,329.49
36.15			106,287.97	16,507.49
17.10			103,631.20	25,933.24
147,066.44			154,007.41	93,579.18
587,933.40			707,005.37	86,093.24
364.52			1,162,373.58	3,077,079.42
258,238.00			412,725.03	879,732.61
				2,984.53
				3,434.52
				104.84
				1,365.24
				989.16
			2,023.25	2,363.18
52,142.90			659,130.83	538,010.00
				95,591.00
			80,175.99	2,943.49
			1,318,713.77	504,116.88
1,100.00			12,129.38	13,871.62
151,874.16			820,663.77	369,214.04
1,080.96			53,820.86	30,623.50
			147,359.51	3,651,640.49
16,000.00			22,029.12	78,970.88
			95,275.49	142,324.27
6,297.54			96,581.80	43,091.55
180,000.00			102,934.14	309,329.40
45,379.32			201,556.60	361,447.72
				4,302.73
			11,157.22	201,854.77
			44,218.05	26,781.95
			59.47	
			46.25	
355.72			89,884.39	8,216.14

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1960
Western Carolina College	
Laws 1947	9,885.57
Laws 1953—Bond	422.85
Laws 1957	50,245.04
Laws 1957—Bond	2,015.32
Laws 1959	86,177.51
Laws 1959—Bond (Voted)	1,400,489.69
East Carolina College	
Laws 1953	153.79
Laws 1957	151,542.97
Laws 1957—Bond	61,732.29
Laws 1959	109,716.15
Laws 1959—Bond (Voted)	1,538,405.00
Winston-Salem Teachers College	
Laws 1947	48,301.02
Laws 1949	19,639.45
Laws 1953	33,000.00
Laws 1953—Bond	12,971.51
Laws 1957	128,361.58
Laws 1959	185,500.00
Laws 1959—Bond (Voted)	150,000.00
Appalachian State Teachers College	
Laws 1947	4,110.88
Laws 1949	11,405.93
Laws 1953	20,336.86
Laws 1953—Bond	8,173.63
Laws 1957	306,190.89
Laws 1957—Bond	617,241.87
Laws 1959	128,982.29
Laws 1959—Bond (Voted)	1,571,750.00
Pembroke State College	
Laws 1947	33.40
Laws 1949	856.04
Laws 1953	215.04
Laws 1957	213.65
Laws 1959	6,857.50
Laws 1959—Bond (Voted)	243,765.00
Agricultural and Technical College	
Laws 1949	43,384.69
Laws 1957	150,008.11
Laws 1959	111,726.41
Laws 1959—Bond (Voted)	973,312.50
N. C. College at Durham	
Laws 1953—Bond	290.80
Laws 1957	1,955.56
Laws 1959	136,412.41

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$-----	\$-----	\$-----	\$ 2,092.63	\$ 7,792.94
-----	-----	-----	263.87	158.98
-----	-----	-----	46,520.72	3,724.32
-----	-----	-----	-----	2,015.32
-----	-----	-----	12,270.83	73,906.68
29,022.07	-----	-----	453,714.63	975,797.13
-----	-----	-----	-----	153.79
-----	-----	-----	133,261.89	18,281.08
-----	-----	-----	55,956.43	5,775.86
13,021.56	-----	-----	118,996.93	3,740.78
10,921.81	-----	-----	364,933.68	1,184,393.13
-----	-----	-----	-----	48,301.02
-----	-----	-----	-----	19,639.45
-----	-----	-----	-----	33,000.00
-----	-----	-----	-----	12,971.51
-----	-----	-----	-----	128,361.58
-----	-----	-----	32,326.49	153,173.51
-----	-----	-----	-----	150,000.00
-----	-----	-----	-----	4,110.88
-----	-----	-----	483.90	10,922.03
-----	-----	-----	-----	20,336.86
-----	-----	-----	-----	8,173.63
16,833.03	-----	-----	92,435.77	230,588.15
-----	-----	-----	130,472.63	486,769.24
60,000.00	-----	-----	44,509.99	144,472.30
-----	-----	-----	127,525.41	1,444,224.59
-----	-----	-----	-----	33.40
-----	-----	-----	-----	856.04
-----	-----	-----	-----	215.04
-----	-----	-----	-----	213.65
-----	-----	-----	-----	6,857.50
-----	-----	-----	238,008.57	5,756.43
-----	-----	-----	-----	27,372.97
78.00	-----	-----	140,177.23	16,011.72
7,225.00	-----	-----	30,277.78	9,908.88
5,360.00	-----	-----	142,177.06	88,673.63
-----	-----	-----	-----	836,495.44
-----	-----	-----	290.80	-----
-----	-----	-----	-----	1,955.56
47,162.32	-----	-----	133,084.87	50,489.86

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1960
State School for the Blind and Deaf	
Laws 1957	\$ 30,202.26
Laws 1959	60,059.73
Laws 1959—Bond (Voted)	176,737.25
N. C. School for the Deaf	
Laws 1957	14,812.22
Laws 1957—Bond	1,224.47
Laws 1959	187,004.00
Dorothea Dix Hospital	
Laws 1947	26,517.08
Laws 1953—Bond	50,906.94
Laws 1957	1,028,960.43
Laws 1959	33,000.00
Laws 1959—Bond (Voted)	200,000.00
Broughton Hospital	
Laws 1947	4,611.98
Laws 1949	1,279.84
Laws 1953—Bond	4,078.27
Laws 1957	81,547.20
Laws 1957—Bond	62,936.91
Laws 1959	431,961.24
Laws 1959—Bond (Voted)	84,000.00
Cherry Hospital	
Laws 1953—Bond	142,220.76
Laws 1957	126,931.75
Laws 1957—Bond	573,900.00
Laws 1959	71,793.64
Laws 1959—Bond (Voted)	2,445,120.35
Acquisition and Development of Camp Butner	
Laws 1947	118,867.96
John Umstead Hospital	
Laws 1953—Bond	58,528.02
Laws 1957	207,544.30
Laws 1957—Bond	154,608.27
Laws 1959—Bond (Voted)	1,782,521.48
Caswell School	
Laws 1953—Bond	8,500.00
Laws 1957	110,849.25
Laws 1959	231,545.98
Laws 1959—Bond (Voted)	275,000.00
Murdoch School	
Laws 1953—Bond	6,160.16
Laws 1957	57,071.72
Laws 1959—Bond (Voted)	1,252,596.29
Western Carolina Training School	
Laws 1959—Bond (Voted)	4,499,872.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$	\$	\$	\$	\$
			3,153.23	27,049.03
			38,655.49	21,404.24
11,858.24			62,782.47	125,813.02
			9,803.34	5,008.88
				1,224.47
5,465.00			52,750.97	139,718.03
			26,517.08	
			43,022.21	7,884.73
84,020.56			664,408.69	448,572.30
1,800.00			18,000.00	16,800.00
				200,000.00
				4,611.98
				1,279.84
				4,078.27
24,490.98			43,028.58	63,009.60
			51,969.47	10,967.44
20,000.00			215,205.56	236,755.68
			63,391.69	20,608.31
			46,802.92	95,417.84
			150.00	126,781.75
			106,843.41	467,056.59
			62,661.34	9,132.30
2,342.50			475,352.56	1,972,110.29
53,503.85			78,646.56	93,725.25
66,448.41			100,072.95	24,903.48
5,065.00			15,631.46	196,977.84
			117,958.32	36,649.95
14,933.00			927,333.01	870,121.47
				8,500.00
23,575.69			103,373.11	31,051.83
			211,343.19	20,202.79
				275,000.00
			5,000.00	1,160.16
10,475.47			48,878.46	18,668.73
103,377.00			1,141,747.17	214,226.12
			82,584.22	4,417,287.78

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1960
Stonewall Jackson Training School	
Laws 1953—Bond	\$ 1,716.47
Laws 1957	55,646.53
Laws 1959	20,427.51
Laws 1959—Bond (Voted)	100,000.00
Morrison Training School	
Laws 1957	1,538.06
Laws 1959	68,724.43
O'Berry School	
Laws 1957	100,180.00
Laws 1959—Bond (Voted)	1,242,260.74
Eastern Carolina Training School	
Laws 1953—Bond	1,708.80
Laws 1957	848.29
Laws 1959	28,700.00
Laws 1959—Bond (Voted)	116,541.75
State Training School for Negro Girls	
Laws 1949	2,322.67
Laws 1957	9,487.91
Laws 1959	132,411.61
State Home and Industrial School for Girls	
Laws 1953—Bond	24,148.93
Laws 1957	4,044.07
Laws 1959	147,875.00
Laws 1959—Bond (Voted)	124,000.00
Leonard Training School	
Laws 1959—Bond (Voted)	124,000.00
N. C. Sanatorium	
Laws 1947	4,093.04
Laws 1949	10,027.72
Laws 1953	22,056.52
Laws 1957	95,062.16
Western N. C. Sanatorium	
Laws 1947	18,303.89
Laws 1949	5,843.93
Eastern N. C. Sanatorium	
Laws 1941	181.15
Laws 1947	84,111.43
Laws 1949	77,305.79
Laws 1953—Bond	100,000.00
N. C. Cerebral Palsy Hospital	
Laws 1947	15,567.79
Laws 1959	6,000.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$	\$	\$	\$	\$
			20,877.03	1,716.47
			5,159.16	34,769.50
			36,978.53	15,268.35
				63,021.47
				1,538.06
			58,923.91	9,800.52
				100,180.00
			152,925.88	1,089,334.86
				1,708.80
			177.79	670.50
			24,689.36	4,010.64
			68,936.80	47,604.95
				2,322.67
			7,879.08	1,608.83
16,093.00			125,258.18	23,246.43
				6,435.06
			17,713.87	1,624.25
			2,419.82	46,950.41
			100,924.59	119,573.22
			4,426.78	
				119,459.92
			4,540.08	
				4,093.04
				10,027.72
				22,056.52
			34,746.32	60,315.84
				18,303.89
				5,843.93
			181.15	
				84,111.43
14,885.04				92,190.83
				100,000.00
				15,567.79
			5,588.49	411.51

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1960
Department of Conservation and Development	
Laws 1947	\$ 17,555.91
Laws 1949—Improvements to State Parks	55,482.57
Laws 1949—Commercial Fisheries	845.89
Laws 1951—Cape Hatteras Seashore Commission	5,486.79
Laws 1951—Restoration of Tryon Palace	8,530.48
Laws 1957	147,928.59
Laws 1957—Kerr Reservoir Development Commission	43.00
Laws 1959	532,780.22
Laws 1959—Kerr Reservoir Development Commission	15,880.24
Wildlife Resources Commission	
Laws 1959 (Own Receipts)	64,551.20
Department of Water Resources	
Laws 1959	593,000.00
Medical Care Commission	
Laws 1947	2,162.50
Laws 1949	45,079.78
Laws 1951	11,445.93
Laws 1953	51,169.65
Laws 1957	80,299.78
Laws 1959—Bond (Voted)	500,000.00
Confederate Women's Home	
Laws 1957	19,399.35
Agriculture	
Laws 1949—State Fair	1,374.30
Laws 1953—Bond	2,816.15
Laws 1957	72,000.41
Laws 1959	38,393.86
Atlantic and North Carolina Railroad	
Laws 1941	4,363.80 ^{DB}
State Ports Authority	
Laws 1957	186,684.05
Laws 1959	375,250.28
Laws 1959—Bond (Voted)	500,000.00
School Plant Construction	
Laws 1949	3,000.00
Laws 1953—Bond	1,673,342.73
N. C. Armory Commission	
Laws 1951	29,482.27
Laws 1953—Bond	3,078.00
Laws 1957	340,757.69
Prison Department	
Laws 1957	661,476.25
Laws 1959 (Own Receipts)	510,119.20

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$ _____	\$ _____	\$ _____	\$ _____	\$ 17,555.91
			5,260.55	50,222.02
1,718.00			2,177.45	386.44
				5,486.79
138,920.00			134,190.39	13,260.09
5,634.05			57,966.58	95,596.06
			43.00	
150.38			42,454.34	490,476.26
			6,592.99	9,287.25
100,868.22			156,939.32	8,480.10
34.69			263,035.56	329,999.13
			2,162.50	
			25,335.36	19,744.42
			11,445.93	
			34,771.49	16,398.16
			71,697.28	8,602.50
			163,926.80	336,073.20
			19,229.62	169.73
			1,374.30	
				2,816.15
1,374.30			73,301.88	72.83
541.96			34,080.71	4,855.11
4,363.80				
1,928.90			51,066.21	137,546.74
21,235.83			263,850.92	132,635.19
				500,000.00
				3,000.00
			728,819.49	944,523.24
51,060.02			15,262.15	65,280.14
			3,078.00	
1,144,717.05			1,395,992.83	89,481.91
35,920.00			514,620.44	182,775.81
993,236.63			251,867.51	1,251,488.32

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1960
Department of Administration	
Laws 1953—Bond—General Services Division	\$ 523.64
Laws 1957—General Services Division	38,664.25
Laws 1957—Community Colleges	1,028,616.46
Laws 1957—Purchase of Land	139,237.22
Laws 1959—Special Bills	58,001.93
Laws 1959—State Land Fund (Own Receipts)	
Laws 1959—General Services Division	1,582,940.95
Laws 1959—Bond (Voted)—Community Colleges	1,500,000.00
Laws 1959—Bond (Voted)—Purchase of Land Educational Institutions	491,450.00
Legislative Building Commission	
Laws 1959	4,452,993.39
N. C. Board of Correction Training	
Laws 1957	15,899.19
Juvenile and Evaluation Treatment Center	
Laws 1959	
Charles B. Aycock Memorial Commission	
Laws 1957	57,892.55
Department of Motor Vehicles	
Laws 1959 (Own Receipts)	23,519.91
State Commission for the Blind	
Laws 1953	
State Commission for the Blind— Rehabilitation Center	
Laws 1959	11,500.00
Laws 1959—Bond (Voted)	140,000.00
State Art Society	
Laws 1959	636,000.00
Expense of 1953 Bond Sale	16,801.93
Bond and Note Sales—Principal and Premium	
Capital Improvement—Bond Authority	22,944,000.00 ^{DB}
Total Capital Improvements	\$ 36,710,677.73
SINKING FUNDS:	
Highway Bond Sinking Fund	\$ 3,930,318.97 ^{DB}
General Fund Sinking Fund of 1945	1,567,411.31
State Ports Bond Sinking Fund	224,927.10
Total Sinking Fund	\$ 2,137,980.56 ^{DB}

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1961
	To	From		
\$	\$	\$	\$	\$
5,943.91			523.64	
			44,604.30	3.86
			435,227.02	593,389.44
			81,988.85	57,248.37
5,626.06			62,462.14	1,165.85
16,100.00				16,100.00
36,983.69	43,426.49		877,963.66	785,387.47
			205,166.53	1,294,833.47
			125,880.00	365,570.00
6.10			661,403.65	3,791,595.84
			13,076.83	2,822.36
	50,000.00			
			13,674.62	36,325.38
15,775.00	10,000.00		30,403.29	53,264.26
	9,712.82		33,232.73	
12,583.00	18,926.26		27,051.84	4,457.42
3,707.00	34,895.00		50,102.00	
				140,000.00
			21,280.25	614,719.75
				16,801.93
9,371,151.21		176,151.21	9,195,000.00	
11,500,000.00				11,444,000.00DB
\$ 25,637,408.86	\$ 166,960.57	\$ 176,151.21	\$ 31,047,675.82	\$ 31,291,220.13
\$ 8,829,409.67	\$	\$ 6,931,280.00	\$ 1,947,357.59	\$ 3,979,546.89DB
4,356,535.41		4,727,330.00	779,256.66	417,360.06
100,000.00				324,927.10
\$ 13,285,945.08	\$	\$ 11,658,610.00	\$ 2,726,614.25	\$ 3,237,259.73DB

STATEMENT OF SECURITIES IN SINKING FUNDS
AS OF JUNE 30, 1961

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BONDS SINKING FUND			
4½%	Highway Serial	1-1-62	1,000.00	
4½%	Highway Serial (Reg.)	1-1-63	1,000.00	
2½%	U. S. Treasury Series "G"	5-1-62	100,000.00	
2½%	U. S. Treasury Series "G"	10-1-62	150,000.00	
2½%	U. S. Treasury Series "G"	1-1-63	170,000.00	
2½%	U. S. Treasury Bonds	3-15-70-65	5,150,000.00	
2½%	U. S. Treasury Bonds	3-15-71-66	400,000.00	
2½%	U. S. Treasury Bonds	6-15-69-64	1,510,000.00	
2½%	U. S. Treasury Bonds	6-15-72-67	150,000.00	7,632,000.00
	GENERAL FUND BONDS SINKING FUND OF 1945			
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	1-1-62	1,000.00	
4¾%	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	10-1-63	1,000.00	
4¾%	Bldg. Bonds for Educ. & Char. Inst.	10-1-63	15,000.00	
4%	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	4-1-68	2,000.00	
2½%	U. S. Treasury Bonds	3-15-70-65	12,450,000.00	
2½%	U. S. Treasury Bonds	3-15-71-66	15,150,000.00	
2½%	U. S. Treasury Bonds	6-15-69-64	1,230,000.00	
2½%	U. S. Treasury Bonds	12-15-69-64	32,000.00	
2½%	U. S. Treasury Bonds	6-15-72-67	45,000.00	
2½%	U. S. Treasury Bonds	12-15-72-67	20,000.00	28,946,000.00
	TOTAL SECURITIES IN SINKING FUNDS			36,578,000.00

NORTH CAROLINA STATE TREASURY DEPARTMENT
STATEMENT OF THE BONDED DEBT JUNE 30, 1961

	Date	Maturity	Principal	Total
GENERAL FUND BONDS				
5% Building	July 1921	July 1961	3,372,000.00	
4% Farm Colony	April 1931	April 1967	60,000.00	
4% Building	April 1931	April 1968	4,244,000.00	
4 1/4 % Building	April 1930	April 1968	1,000,000.00	
4 1/4 % Parks	April 1930	April 1962-72	550,000.00	
4 1/2 % Building	Jan. 1922	Jan. 1962	3,373,000.00	
4 1/2 % Building	Jan. 1926	Jan. 1966	5,124,000.00	
4 1/2 % Building	Oct. 1923	Oct. 1963	3,049,000.00	
4 3/4 % Building	Oct. 1923	Oct. 1963	7,100,000.00	
4 3/4 % Bldg. (Fisheries)	Oct. 1923	Oct. 1963	500,000.00	
4% Prison	July 1931	July 1967	400,000.00	
2% Permanent Impr.	July 1953	July 1962-64	2,300,000.00	
2 1/4 % Permanent Impr.	July 1953	July 1965-73	10,300,000.00	
1 1/2 % Mental Inst.	April 1955	April 1962	500,000.00	
1 3/4 % Mental Inst.	Dec. 1953	April 1962-64	1,600,000.00	
1 3/4 % Mental Inst.	April 1955	April 1963-68	3,000,000.00	
2% Mental Inst.	Dec. 1953	April 1965-69	2,970,000.00	
2% Mental Inst.	April 1955	April 1973-75	3,000,000.00	
2.10% Mental Inst.	Dec. 1953	April 1970-71	1,300,000.00	
2.20% Mental Inst.	Dec. 1953	April 1972-73	1,340,000.00	
1.90% Mental Inst.	Apr. 1955	April 1969-72	2,000,000.00	57,082,000.00
CAPITAL IMPROVEMENT BONDS				
4% Capital Impr.	May 1959	May 1962-65	600,000.00	
3% Capital Impr.	May 1959	May 1966-67	300,000.00	
3.1% Capital Impr.	May 1959	May 1970	150,000.00	
3.2% Capital Impr.	May 1959	May 1968-79	1,850,000.00	

STATEMENT OF BONDED DEBT—(Continued)

GENERAL FUND BONDS		Date	Maturity	Principal	Total
4 $\frac{1}{2}$ %	Ed. Inst. Cap. Impr.	Nov. 1959	May 1962-64	450,000.00	
3 $\frac{1}{2}$ %	Ed. Inst. Cap. Impr.	Nov. 1959	May 1965	200,000.00	
3 $\frac{1}{4}$ %	Ed. Inst. Cap. Impr.	Nov. 1959	May 1966-79	4,200,000.00	
4 $\frac{1}{2}$ %	Mental Inst. Cap. Impr.	Nov. 1959	May 1962-64	450,000.00	
3 $\frac{1}{2}$ %	Mental Inst. Cap. Impr.	Nov. 1959	May 1965	200,000.00	
3 $\frac{1}{4}$ %	Mental Inst. Cap. Impr.	Nov. 1959	May 1966-79	4,200,000.00	
4 $\frac{1}{2}$ %	Hospital Cap. Impr.	Nov. 1959	May 1962-64	300,000.00	
3 $\frac{1}{2}$ %	Hospital Cap. Impr.	Nov. 1959	May 1965	100,000.00	
4 $\frac{1}{2}$ %	State Training School	Nov. 1959	May 1962-64	300,000.00	
4 $\frac{1}{2}$ %	State Rehabilitation	Nov. 1959	May 1962	70,000.00	
3 $\frac{1}{2}$ %	C. College Cap. Impr.	May 1960	May 1962-63	500,000.00	
3%	C. College Cap. Impr.	May 1960	May 1964-66	750,000.00	
4 $\frac{1}{2}$ %	Cap. Impr.	May 1960	May 1962-63	500,000.00	
3%	Cap. Impr.	May 1960	May 1964-80	8,050,000.00	
4 $\frac{1}{2}$ %	Ed. Inst. Cap. Impr.	Nov. 1960	May 1962-63	300,000.00	
2 $\frac{3}{4}$ %	Ed. Inst. Cap. Impr.	Nov. 1960	May 1964-75	3,200,000.00	
2.90%	Ed. Inst. Cap. Impr.	Nov. 1960	May 1976	300,000.00	
3%	Ed. Inst. Cap. Impr.	Nov. 1960	May 1977-80	1,200,000.00	
4 $\frac{1}{2}$ %	Mental Inst. Cap. Impr.	Nov. 1960	May 1962-63	300,000.00	
2 $\frac{3}{4}$ %	Mental Inst. Cap. Impr.	Nov. 1960	May 1964-75	3,200,000.00	
2.90%	Mental Inst. Cap. Impr.	Nov. 1960	May 1976	300,000.00	
3%	Mental Inst. Cap. Impr.	Nov. 1960	May 1977-80	1,200,000.00	33,170,000.00
PORT BONDS					
1 $\frac{1}{4}$ %	Ports Bonds	Oct. 1950	April 1962-63	610,000.00	
1 $\frac{3}{8}$ %	Ports	Oct. 1950	April 1964-70	2,310,000.00	2,920,000.00
SCHOOL PLANT CONST. & REPAIR BONDS					
1 $\frac{1}{4}$ %	School Plant	Oct. 1950	April 1962-63	2,030,000.00	
1 $\frac{3}{8}$ %	School Plant	Oct. 1950	April 1964-70	7,710,000.00	9,740,000.00

SCHOOL PLANT CONST'T & IMPROVEMENT BONDS					
1 3/4% of 1953	Dec. 1953	April 1962-64	2,910,000.00		
2% of 1953	Dec. 1953	April 1965-69	5,415,000.00		
2.10% of 1953	Dec. 1953	April 1970-71	2,375,000.00		
2.20% of 1953	Dec. 1953	April 1972-73	2,445,000.00		
1 1/2% of 1953	Oct. 1954	April 1962-67	1,575,000.00		
1 3/4% of 1953	Oct. 1954	April 1968-74	1,925,000.00		
4% of 1953	Nov. 1957	May 1962	400,000.00		
2% of 1953	Nov. 1957	May 1963-64	800,000.00		
2 1/4% of 1953	Nov. 1957	May 1965-73	3,800,000.00		
2.40% of 1953	Nov. 1957	May 1974-77	3,700,000.00		
4% of 1953	May 1958	May 1962-64	1,500,000.00		
2 1/4% of 1953	May 1958	May 1965-67	1,800,000.00		
2 1/2% of 1953	May 1958	May 1966-68	1,300,000.00		
2 3/4% of 1953	May 1958	May 1969-78	9,400,000.00		39,345,000.00
HIGHWAY BONDS					
4 1/2% Highway	J. & J. 1921	Jan. 1962-64	3,834,000.00		
5% Highway	July 1921	July 1961	4,500,000.00		8,334,000.00
SECONDARY ROAD BONDS					
1 1/4% Secondary Roads	Jul. 1949-51	J. & J. 1962-70	24,800,000.00		
1 1/2% Secondary Roads	J. & J. 1949-51	J. & J. 1962-69	33,900,000.00		
1 3/4% Secondary Roads	J. & J. 1949-51	J. & J. 1962-69	25,150,000.00		
2% Secondary Roads	July 1951	July 1967-70	23,000,000.00		106,850,000.00
TOTAL BONDED DEBT					257,441,000.00

STATE TREASURY DEPARTMENT
OUTSTANDING BONDS NOT PAID AS OF JUNE 30, 1961

Description	Maturity	O/S Numbers	Amount	Total
4 $\frac{1}{4}$ % Perm Imprv.	Apr. 1, 1936	22366	\$1,000.00	
4% Hospital	Jul. 1, 1949		2,500.00	
4% Sch. Feeblemd.	Jul. 1, 1951	31	100.00	
4% Adm. Bldg.	Jul. 1, 1951		3,000.00	
4% Perm. Imprv.	Jul. 1, 1953	(R) 401	500.00	
1 $\frac{1}{4}$ Ports	Apr. 1, 1961	4441/4450	10,000.00	
4% Tr. Sch. Cap. Imp.	May 1, 1961	1/10	10,000.00	
Total General Fund				\$ 27,100.00
4 $\frac{1}{2}$ % Highway	Jan. 1, 1945	69296	1,000.00	
4 $\frac{1}{2}$ % Highway	Jan. 1, 1949	70525/70526	2,000.00	
4 $\frac{1}{2}$ % Highway	Jan. 1, 1954	55216	1,000.00	
4 $\frac{1}{2}$ % Highway	Jan. 1, 1956	56249/56250	2,000.00	
4 $\frac{1}{2}$ % Highway	Jan. 1, 1958	18599/18600	2,000.00	
4 $\frac{1}{2}$ % Highway	Jan. 1, 1960	33939/33940	2,000.00	
		44174/44194	2,000.00	
		44199	1,000.00	
		57951/57955	5,000.00	
4 $\frac{1}{2}$ % Highway	Jan. 1, 1961	34609/34611	3,000.00	
		34615	1,000.00	
		44393/44497	2,000.00	
		65122	1,000.00	
1 $\frac{1}{4}$ % Sec. Roads	Jan. 1, 1961	28651/28675	25,000.00	
		81631/81633	3,000.00	
		83639/83678	25,000.00	
Total Highway & Sec. Roads				\$ 78,000.00
Total Outstanding Bonds				\$ 105,100.00

TREASURERS INVESTMENTS OF FUND BALANCES
JUNE 30, 1961

U. S. Treasury Bills:

Due 8-17-61	\$ 4,956,981.67	
Due 8-24-61	3,976,800.00	
Due 9-22-61	5,925,227.78	
Due 11-24-61	4,950,387.50	
Due 12-14-61	2,965,636.67	
Due 12-21-61	3,952,013.33	
Due 1-15-62	4,873,611.11	\$ 31,600,658.06

U. S. Treasury Certificates of Indebtedness:

3 1/8 % Due 8-1-61	\$ 30,072,428.81	
3 % Due 5-15-62	20,000,000.00	\$ 50,072,428.81

U. S. Treasury Notes:

4 % Due 8-1-61	\$ 3,028,202.70	
3 5/8 % Due 2-15-62	10,109,946.48	
3 1/4 % Due 2-15-62	8,300,000.00	
3 1/4 % Due 8-15-62	15,000,000.00	
3 1/4 % Due 5-15-63	11,007,948.37	\$ 47,446,097.55

U. S. Treasury Bonds:

2 1/2 % Due 11-15-61	\$ 8,932,500.00	
2 5/8 % Due 2-15-65	7,663,000.00	
2 1/2 % Due 3-15-70/65	2,778,750.00	
2 1/2 % Due 3-15-71/66	7,410,000.00	\$ 26,784,250.00

U. S. Treasury Obligations	\$155,903,434.42	
Certificates of Deposit	66,105,180.00	
Total Investments	\$222,008,614.42	
Earnings Fiscal Year	\$ 6,906,905.93	

DEPARTMENT OF THE STATE TREASURER
BANK BALANCES—JUNE 30, 1961

	Demand Deposits	Certificates of Deposit
Aberdeen, Carolina Bank	\$ 27,615.53	\$
Ahoskie, Bank of Ahoskie	27,368.73	200,000.00
Ahoskie, Planters National Bank	29,688.49	.....
Albemarle, Cabarrus Bank & Trust Co.	25,991.55	.....
Asheboro, Bank of Randolph	26,713.13	.....
Asheboro, First National Bank	25,443.80	250,000.00
Asheville, Bank of Asheville	28,311.23	365,000.00
Asheville, Wachovia Bank & Trust Co.	29,028.71	.....
Ayden, First National Bank .....	.....	50,000.00
Banner Elk, Banner Elk Bank .....	.....	34,000.00
Belmont, Bank of Belmont .....	.....	500,000.00
Bessemer City, First State Bank .....	.....	100,000.00
Biscoe, Bank of Biscoe .....	.....	141,000.00
Black Mountain, Northwestern Bank	25,027.65	.....
Boone, Northwestern Bank	151,424.74	.....
Booneville, Commercial and Savings Bank ..	.....	40,000.00
Broadway, Central Bank and Trust Co. ....	.....	180,000.00
Brevard, First Union National Bank	26,917.92	.....
Burlington, Hood System Industrial Bank ..	.....	150,000.00
Burlington, North Carolina National Bank ..	25,930.50	.....
Burlington, Wachovia Bank and Trust Company	29,795.78	.....
Burnsville, Northwestern Bank	29,351.09	.....
Candor, Bank of Candor .....	.....	61,000.00
Catawba, Peoples Bank .....	.....	75,000.00
Canton, First Union National Bank	29,384.93	.....
Chapel Hill, Bank of Chapel Hill	994,057.88	.....
Chapel Hill, University National Bank	125,639.97	95,000.00
Charlotte, Bank of Charlotte .....	.....	350,000.00
Charlotte, City Savings Bank .....	.....	450,000.00
Charlotte, First Union National Bank	48,050.06	6,500,000.00
Charlotte, North Carolina National Bank ..	45,274.24	.....
Cherryville, Cherryville National Bank .....	.....	100,000.00
Clinton, First-Citizens Bank & Trust Co.	24,996.46	.....
Clinton, Scottish Bank	28,171.38	.....
Columbia, East Carolina Bank	2,010.33	140,000.00
Cornelius, Bank of Cornelius .....	.....	170,000.00
Concord, Citizens National Bank	27,620.09	.....
Concord, Concord National Bank	29,936.96	.....
Creedmoor, Durham Bank and Trust Co.	43,696.12	.....
Davidson, Piedmont Bank and Trust Co. ....	.....	100,000.00
Denton, Carolina Bank and Trust Co. ....	.....	150,000.00
Dunn, Commercial Bank .....	.....	167,000.00
Dunn, First-Citizens Bank & Trust Co.	27,248.14	.....
Durham, Guaranty State Bank .....	.....	100,000.00
Durham, Mechanics and Farmers Bank	96,816.88	225,000.00
Durham, North Carolina National Bank	27,963.17	.....
Durham, Wachovia Bank & Trust Company	46,159.43	.....

BANK BALANCES—JUNE 30, 1961—(Continued)

	Demand Deposits	Certificates of Deposit
Edenton, Peoples Bank and Trust Co.	25,601.24	175,000.00
Elizabeth City, First and Citizens Natn'l Bank	45,442.97	
Elizabeth City, Industrial Bank		100,000.00
Elizabeth City, Wachovia Bank & Trust Company	27,046.69	
Elizabethtown, Bank of Elizabethtown	23,121.02	100,000.00
Elkin, Bank of Elkin		150,000.00
Farmville, Bank of Farmville	52,097.04	200,000.00
Fayetteville, Branch Banking and Trust Co.	101,465.92	
Fayetteville, Commercial and Industrial Bank	25,264.92	135,000.00
Fayetteville, First-Citizens Bank & Trust Co.	28,076.83	
Forest City, Security Bank and Trust Co.	29,703.32	100,000.00
Four Oaks, Bank of Four Oaks		75,000.00
Forest City, Union Trust Company	26,077.89	
Franklin, Bank of Franklin	26,790.91	
Fremont, Branch Banking and Trust Co.	511.55	
Fuquay Springs, Bank of Fuquay		317,800.00
Gastonia, Citizens National Bank & Trust Co.	54,666.14	650,000.00
Gatesville, Tarheel Bank and Trust Company		100,000.00
Goldsboro, Branch Banking and Trust Company	96,992.00	
Goldsboro, First-Citizens Bank & Trust Co.	27,344.17	78,000.00
Goldsboro, Wachovia Bank & Trust Company	25,007.92	
Graham, National Bank of Alamance		180,000.00
Granite Falls, Bank of Granite		250,000.00
Greensboro, Bank of Greensboro	47,673.32	
Greensboro, First-Citizens Bank & Trust Co.		92,780.00
Greensboro, North Carolina National Bank	541,557.00	
Greenville, Planters National Bank	28,573.61	
Greenville, State Bank and Trust Company	26,657.53	200,000.00
Greenville, Wachovia Bank and Trust Company	195,617.42	750,000.00
Halifax, Bank of Halifax		500,000.00
Hamlet, Commercial State Bank		124,000.00
Henderson, Citizens Bank and Trust Co.	27,135.64	500,000.00
Henderson, First National Bank	26,317.49	215,000.00
Henderson, Peoples Bank and Trust Co.		100,000.00
Hendersonville, First Union National Bank	28,563.17	
Hendersonville, Northwestern Bank	25,937.79	
Hertford, Peoples Bank and Trust Company		125,000.00
Hickory, First National Bank	27,748.55	1,100,000.00
Hickory, Northwestern Bank	28,334.04	
High Point, Central Savings Bank		100,000.00
High Point, High Point Savings and Trust Co.		570,000.00
High Point, North Carolina National Bank	28,355.69	
High Point, Wachovia Bank and Trust Company	25,295.07	
Hobbsville, Bank of Hobbsville		65,000.00
Jackson, Bank of Northampton		80,000.00
Jacksonville, First-Citizens Bank & Trust Co.	29,130.63	
Jacksonville, First National Bank	25,036.39	325,000.00
Jefferson, Northwestern Bank	25,534.10	

BANK BALANCES—JUNE 30, 1961—(Continued)

	Demand Deposits	Certificates of Deposit
Kannapolis, Cabarrus Bank and Trust Company	29,352.95	
Kinston, First-Citizens Bank and Trust Company	47,719.75	
Kinston, Wachovia Bank & Trust Company	29,915.83	
Laurinburg, Commercial State Bank		100,000.00
Laurinburg, Southern National Bank	25,319.10	200,000.00
Laurinburg, State Bank	27,111.31	
Leaksville, First National Bank	27,384.98	100,000.00
Lenoir, Lenoir Industrial Bank		10,000.00
Lenoir, Bank of Granite	27,911.92	
Lenoir, First Union National Bank	28,592.78	
Lewiston, Tarheel Bank and Trust Co.	8,798.05	
Lexington, Commercial Bank	29,633.73	538,000.00
Lexington, Industrial Bank		30,000.00
Lexington, Lexington State Bank	28,720.85	240,000.00
Lincolnton, First National Bank	25,423.15	200,000.00
Lincolnton, Lincoln National Bank	29,890.19	
Lumberton, Scottish Bank	28,694.74	1,050,000.00
Lumberton, Southern National Bank	28,185.59	571,000.00
Macclesfield, Merchants and Farmers Bank		65,000.00
Madison, Bank of Madison	28,818.37	
Manteo, Bank of Manteo	27,516.53	80,000.00
Marion, First National Bank	27,796.95	
Marion, Marion Bank and Trust Company		100,000.00
Marshall, Citizens Bank and Trust Co.		135,000.00
Mayodan, Bank of Mayodan		90,000.00
Micro, Citizens Bank		100,000.00
Mocksville, Bank of Davie	29,485.23	175,000.00
Monroe, American Bank and Trust Company	25,870.56	500,000.00
Mooresville, First National Bank	27,074.37	235,000.00
Mooresville, Piedmont Bank and Trust Co.	28,718.89	
Morehead City, First Citizens Bank & Trust	53,458.85	
Morganton, First National Bank	101,853.16	
Morganton, State Bank of Burke	53,501.04	200,000.00
Mount Airy, First National Bank & Trust Co.		250,000.00
Mount Airy, Surry County Loan and Trust Co.	29,131.34	245,000.00
Murphy, Citizens Bank and Trust Company	26,290.02	
Mount Olive, Bank of Mount Olive		100,000.00
New Bern, Bank of New Bern		50,000.00
New Bern, Branch Banking and Trust Co.	27,568.08	
New Bern, First Citizens Bank & Trust Co.	26,248.90	
North Wilkesboro, Bank of North Wilkesboro	29,313.62	400,000.00
North Wilkesboro, Northwestern Bank	27,524.77	2,850,000.00
Oxford, Oxford National Bank	28,558.02	
Oxford, Union National Bank	29,412.14	240,000.00
Pembroke, Scottish Bank	52,186.62	
Pilot Mountain, Bank of Pilot Mountain		100,000.00
Pilot Mountain, Farmers Bank		100,000.00

BANK BALANCES—JUNE 30, 1961—(Continued)

	Demand Deposits	Certificates of Deposit
Plymouth, Branch Banking and Trust Company	27,807.81	
Plymouth, Planters National Bank	28,537.37	
Raleigh, Branch Banking and Trust Co.	821,002.49	
Raleigh, First-Citizens Bank & Trust Co.	6,232,380.26	6,200,000.00
Raleigh, North Carolina National Bank	6,535,828.31	7,500,000.00
Raleigh, Scottish Bank	275,297.26	
Raleigh, Wachovia Bank and Trust Company	18,120,802.15	
Raleigh, Wachovia Bank & Trust—UB Account	781,820.74	
Raleigh, Wachovia Bank & Trust—UCA Account	26,344.29	
Raeford, Bank of Raeford	25,582.35	
Reidsville, Bank of Reidsville	25,801.42	
Reidsville, Commercial Bank of Reidsville		38,000.00
Roanoke Rapids, Planters National Bank	25,194.39	
Robbinsville, Citizens Bank & Trust Co.	25,126.58	
Rockingham, Farmers Bank and Trust Co.	22,677.71	425,000.00
Rockingham, Richmond County Bank	29,395.55	216,000.00
Rocky Mount, City Industrial Bank		143,000.00
Rocky Mount, Peoples Bank and Trust Co.	28,775.35	1,000,000.00
Rocky Mount, Planters National Bank	54,123.77	500,000.00
Roxobel, Roanoke-Chowan Bank		76,000.00
Rowland, Bank of Rowland		120,000.00
Roxboro, Durham Bank and Trust Company	29,563.86	
Roxboro, Peoples Bank and Trust Company	28,380.92	365,000.00
Rutherfordton, Security Bank & Trust Co.	29,191.23	100,000.00
Salisbury, Security Bank and Trust Co.		270,000.00
Salisbury, Scottish Bank	28,863.62	
Salisbury, Wachovia Bank and Trust Co.	27,388.84	
Sanford, National Bank of Sanford	28,472.40	275,000.00
Sea Level, Wachovia Bank & Trust Co.	16,826.60	
Shelby, First National Bank	25,899.77	500,000.00
Shelby, Union Trust Company	25,182.37	400,000.00
Siler City, Chatham Bank and Trust Co.	26,604.68	
Smithfield, First Citizens Bank & Trust Co.	29,503.35	
Smithfield, Johnston County Bank	28,721.28	75,000.00
Spruce Pine, Northwestern Bank	28,118.43	
Statesville, Industrial Bank		50,000.00
Statesville, North Carolina National Bank	29,056.14	
Statesville, Northwestern Bank	48,982.38	90,000.00
Stoneville, Bank of Stoneville		90,000.00
Sunbury, Farmers Bank		60,000.00
Swannanoa, Swannanoa Bank and Trust Co.	25,000.00	
Sylva, Jackson County Bank	103,670.23	
Tarboro, Edgecombe Bank and Trust Co.	27,451.76	286,000.00
Tarboro, North Carolina National Bank	28,395.54	
Taylorsville, Northwestern Bank	27,442.42	
Thomasville, First National Bank		300,000.00
Thomasville, State Commercial Bank	27,704.79	175,000.00
Troy, Bank of Montgomery		50,000.00

BANK BALANCES—JUNE 30, 1961—(Continued)

	Demand Deposits	Certificates of Deposit
Tryon, Tryon Bank and Trust Company -----		140,000.00
Varina, Bank of Varina -----		72,000.00
Wadesboro, Anson Bank and Trust Company -----	27,522.02	300,000.00
Wadesboro, First National Bank -----	27,716.99	250,000.00
Wallace, Branch Banking and Trust Company -----	26,821.11	
Walnut Cove, State Planters Bank -----	25,651.65	141,000.00
Washington, Bank of Washington -----	26,837.87	233,600.00
Waynesville, First Union National Bank -----	26,763.55	
West Jefferson, First National Bank -----	28,554.54	
Whiteville, First National Bank -----	29,623.65	
Whiteville, Waccamaw Bank and Trust Co. -----	53,689.51	1,200,000.00
Williamston, Branch Banking and Trust Co. -----	25,087.32	
Williamston, Wachovia Bank and Trust Co. -----	27,409.50	
Wilmington, Bank of Wilmington -----		285,000.00
Wilmington, North Carolina National Bank -----	27,993.51	
Wilmington, Wachovia Bank and Trust Co. -----	25,465.10	
Wilson, Branch Banking and Trust Co. -----	102,331.58	5,050,000.00
Wilson, First Union National Bank -----	1,470.25	
Winston-Salem, City National Bank -----	53,572.70	750,000.00
Winston-Salem, North Carolina National Bank -----	49,903.86	800,000.00
Winston-Salem, Hood System Industrial Bank -----		50,000.00
Winston-Salem, Wachovia Bank & Trust Co. -----	47,646.71	10,000,000.00
Woodland, Farmers Bank -----		175,000.00
Yadkinville, Bank of Yadkin -----		150,000.00
Yanceyville, Bank of Yanceyville -----	28,037.80	
Tellers Cash -----	29,453.27	
Funds on deposit in New York to pay North Carolina Bonds and Coupons -----	14,793,590.76	
	\$ 54,203,356.90	\$ 66,105,180.00
Available Cash -----	\$ 38,601,601.11	
Special Purpose Accounts:		
Bonds and Interest in New York -----	14,793,590.76	
Unemployment Benefit Account -----	781,820.74	
Unemployment Clearing Account -----	26,344.29	
Certificates of Deposit -----	66,105,180.00	
Invested in U. S. Treasury Obligations -----	155,903,434.42	
	\$276,211,971.32	

PUBLIC SCHOOL INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1961

Rate	Description Code 18836	Average Yield	Par Value	Prem. or Disc. (d) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G" 1-1-62	2.50	\$ 100,000.00	\$.00	\$ 100,000.00
5%	U. S. Treasury Note—Series "B" 1964 8-15-64	5.00	100,000.00	.00	100,000.00
2½%	U. S. Treasury Bonds 3-15-70-65	2.72	1,000,000.00	16,917.66 (d)	983,082.34
2½%	U. S. Treasury Bonds 3-15-70-65	2.74	1,000,000.00	18,459.36 (d)	981,540.64
2½%	U. S. Treasury Bonds 6-15-69-64	2.70	500,000.00	6,635.52 (d)	493,364.48
GRAND TOTAL		2.80	\$ 2,700,000.00	\$ 42,012.54 (d)	\$ 2,657,987.46

INVESTMENT FOR LAW ENFORCEMENT OFFICERS' BENEFIT & RETIREMENT FUND—JUNE 30, 1961

County and Municipal Bonds	\$ 16,076,338.53
Corporate Bonds	3,497,000.00
U. S. Government Bonds	526,000.00
Savings and Loan Shares	15,000.00
Cash on Hand in Retirement System	\$ 20,114,338.53
	112,014.58
GRAND TOTAL	\$ 20,226,353.11

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM
AS OF JUNE 30, 1961

Code 32763	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
County Bonds	3.02	\$ 3,280,000.00	\$ 634,510.11 (b)	\$ 2,645,489.89
Municipal Bonds	3.01	3,895,000.00	677,139.34 (b)	3,217,860.66
U. S. Treasury Bonds	3.17	7,300,000.00	430,193.82	7,730,193.82
Corporate Bonds	4.61	18,205,000.00	10,483.63 (b)	18,194,516.37
U. S. Agency Bonds	4.32	900,000.00	643.95	900,643.95
GRAND TOTAL	3.95	\$ 33,580,000.00	\$ 891,295.31 (b)	\$ 32,688,704.69

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM
AS OF JUNE 30, 1961

Code 32761	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
County Bonds	3.19	\$ 17,014,500.00	\$2,411,579.74 (b)	\$ 14,602,920.26
Municipal Bonds	3.16	18,052,000.00	2,662,737.10 (b)	15,389,262.90
U. S. Treasury Bonds	3.27	129,088,000.00	5,172,057.44	134,260,057.44
Corporate Bonds	4.50	102,313,000.00	25,909.17	102,338,909.17
U. S. Agency Bonds	4.49	18,980,000.00	68,447.80 (b)	18,911,552.20
P. H. A. Bonds	3.46	1,511,000.00	269,827.67 (b)	1,241,172.33
F. H. A. Notes	3.51	532,014.28	.00	532,014.28
GRAND TOTAL	3.78	\$287,490,514.28	\$ 214,625.70 (b)	\$287,275,888.58

**STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1961**

Rate	Description Code 12831	Average Yield	Par Value	Prem. of Disc. (p) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G" 7-1-61	2.50	\$ 100,000.00	\$.00	\$ 100,000.00
2½%	U. S. Treasury (Reg.) Series "G" 8-1-62	2.50	100,000.00	.00	100,000.00
	U. S. Treasury Bills 7-15-61	3.265	400,000.00	13,240.00 (p)	386,760.00
4%	U. S. Treasury Notes—Series "D" 1962 2-15-62	2.73	100,000.00	1,248.00	101,248.00
3%	U. S. Treasury Bonds 2-15-64	2.77	200,000.00	1,216.92	201,216.92
2½%	U. S. Treasury Bonds 2-15-64	2.625	200,000.00	.00	200,000.00
2½%	U. S. Treasury Bonds 2-15-65	4.30	100,000.00	5,906.16 (p)	94,093.84
2½%	U. S. Treasury Bonds 2-15-65	2.20	100,000.00	258.06	100,258.06
2¾%	U. S. Treasury Bonds 9-15-61	2.86	300,000.00	8,010.72 (p)	291,989.28
2½%	U. S. Treasury Bonds 3-15-70-65	2.38	100,000.00	752.50	100,752.50
4¾%	U. S. Treasury Notes—Series "A" 1964 5-15-64	4.75	200,000.00	.00	200,000.00
2½%	U. S. Treasury Bonds 6-15-69-64	2.80	500,000.00	9,879.04 (p)	490,120.96
	GRAND TOTAL	3.02	\$ 2,400,000.00	\$33,560.44 (p)	2,366,439.56

**LITERARY LOAN FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1961**

Rate	Description Code 18806	Average Yield	Par Value	Prem. of Disc. (p) & Acc. Int.	Total
	U. S. Treasury Bills 8-17-61	2.52	\$ 500,000.00	\$ 6,230.00 (p)	\$ 493,770.00
¾%	U. S. Treasury Notes 8-15-62	3.25	250,000.00	.00	250,000.00
	GRAND TOTAL	2.76	\$ 750,000.00	\$ 6,230.00 (p)	\$ 743,770.00

**STONEWALL JACKSON MEMORIAL FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1961**

Rate	Description Code 18872	Average Yield	Par Value	Prem. of Disc. (p) & Acc. Int.	Total
¾%	Delaware Power & Lt. Co. 1st Mtge. 6-1-88	4.00	\$ 20,000.00	\$ 383.94 (p)	\$ 19,616.06
	GRAND TOTAL	4.00	\$ 20,000.00	\$ 383.94 (p)	\$ 19,616.06

STATEMENT OF BONDS AND OTHER SECURITIES
HELD IN TRUST BY THE STATE TREASURY DEPARTMENT
AS OF JUNE 30, 1961

	Par Value	
AGRICULTURE DEPARTMENT		
Administration Account—Investment	\$100,000.00	
Cooperative Inspection Service	40,000.00	
State Warehouse System	149,000.00	
Securities to Guarantee payment of Inspection Tax	7,675.00	
		\$ 296,675.00
State Warehouse System—Notes		\$ 529,796.00
Atlantic & E. Carolina R. R. Notes & Securities		50,000.00
DEPARTMENT OF EDUCATION		
Literary Loan Fund Notes	\$ 1,767,922.24	
Rodman Trust Fund—Principal Investment	39,000.00	
Camilla Croom Rodman Scholarship for W. C. U. N. C. —Notes	604.16	
Addie Fulford Rodman Scholarship for E. C. C.	1,847.50	
John Gray Blount Scholarship for State College of A. & E.	2,945.26	
William Blount Rodman Scholarship for U. N. C.	1,348.66	
Better Roads and Schools Trust Fund	5,000.00	
Scholarship Loan Fund Prospective Teachers	923,633.67	
DEPARTMENT OF INSURANCE		
Securities	\$ 27,772,421.07	
Workmen's Compensation Security Fund		
Stock Companies	399,000.00	
Mutual Companies	343,000.00	
INDUSTRIAL COMMISSION	\$ 1,040,000.00	
Railroad Stock Owned by North Carolina		
Atlantic & N. C. R. R. Co.	12,666 shares	
N. C. R. R. Co.	30,002 shares	
Elkin & Alleghany R. R. Co.	1,000 shares	
Junaluska Turnpike Co.	70½ shares	
STATE HOSPITAL, RALEIGH—Patients Fund	\$ 11,000.00	
DEPARTMENT OF REVENUE		
Gasoline Tax:		
Collateral	\$ 393,500.00	
Sureties	\$ 7,598,750.00	
Beverage:		
Sureties	\$ 4,339,500.00	
Sales & Use Tax:		
Securities	\$ 6,000.00	
Sureties	\$ 130,000.00	
Bus Regulations:		
Securities	\$ 300.00	
Auctioneers' Bonds:	\$ 1,095,000.00	

REPORT OF STATE TREASURER

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Crown & Lid	\$ 755,000.00
Deisel:	
Suretys	\$ 2,500.00
Suppliers:	
Securities	\$ 2,000.00
Suretys	191,500.00
Sinking Fund for N. C. Bonds	\$ 36,578,000.00
Teachers & State Employees' Retirement System—	
Investments	\$286,958,500.00
Local Government Employees' Retirement System	\$ 33,580,000.00
Law Enforcement Officers' Benefit & Retirement Fund	\$ 20,099,338.53
Medical Care Commission	
Medical Student Loan Fund	\$ 652,225.75

**Report of State Treasurer
of North Carolina**

Fiscal Year Ended June 30, 1962

SUMMARY STATEMENT OF RECEIPTS,
YEAR ENDED

Fund and Exhibit Reference	Fund Balance July 1, 1961	Receipts	
		Tax Revenues	Other Cash Receipts
General Fund:			
Tax Revenue—Exhibit 1	\$	\$400,338,015.92	\$
Non-Tax Revenue—Exhibit 1 .....	.....	7,783,244.82	.....
Other General Fund Accounts—			
Exhibit 2 .....	.....		60,084,443.34
Total	\$100,582,988.83	\$408,121,260.74	\$ 60,084,443.34
Highway Fund:—Exhibit 3			
Highway Fund	\$ 68,625,463.37	\$134,834,198.10	\$ 49,402,690.88
Secondary Road Debt Service	15,134,568.22	16,106,413.19	.....
Total	\$ 83,760,031.59	\$150,940,611.29	\$ 49,402,690.88
Agriculture Fund—Exhibit 3	\$ 70,092.16	\$ 2,998,601.73	\$
Other Special Funds—Exhibit 3	44,291,345.66		331,148,136.15
Capital Improvement Fund—Exhibit 4	31,291,220.13		30,509,844.22
Bond Redemption Sinking Fund—			
Exhibit 4	(3,237,259.73)		24,756,327.71
Total	\$256,758,418.64	\$562,060,473.76	\$495,901,442.30
Distributions:			
U. S. Treasury Securities—Exhibit 9	\$155,903,434.42		.....
Certificates of Deposit—Exhibit 10	66,105,180.00		.....
Demand Deposits—Exhibit 10	54,173,903.63		.....
Teller's Cash	29,453.27		.....
Total	\$276,211,971.32		.....
Less: Disbursing Accounts Balance	19,453,552.68		.....
Total Cash Balance	<u>\$256,758,418.64</u>		.....

DISBURSEMENTS AND FUND BALANCES

JUNE 30, 1962

Receipt Transfers	Disbursements			Fund Balance June 30, 1962
	Revenue Refunds	Disbursements	Disbursement Transfers	
\$ _____	\$ 31,345,324.29	\$ _____	\$ _____	\$ _____
5,301,561.72	6,797.05	_____	1,809,489.19	_____
77,049,205.33	_____	467,541,268.61	45,182,607.08	_____
\$ 82,350,767.05	\$ 31,352,121.34	\$ 467,541,268.61	\$ 46,992,096.27	\$ 105,253,973.74
\$ 3,787,029.94	_____	\$ 199,714,095.58	\$ _____	\$ 56,935,286.71
_____	_____	_____	12,316,750.00	18,924,231.41
\$ 3,787,029.94	_____	\$ 199,714,095.58	\$ 12,316,750.00	\$ 75,859,518.12
\$ _____	\$ _____	\$ 2,941,396.39	\$ _____	\$ 127,297.50
65,716,229.17	_____	316,965,499.40	88,142,525.67	36,047,685.91
3,202,187.79	_____	31,141,532.82	1,187,144.21	32,674,575.11
_____	_____	15,381,202.19	6,417,697.80	(279,832.01)
\$155,056,213.95	\$ 31,352,121.34	\$1,033,684,994.99	\$155,056,213.95	\$249,683,218.37
_____	_____	_____	_____	\$165,005,986.79
_____	_____	_____	_____	67,420,680.00
_____	_____	_____	_____	43,815,865.22
_____	_____	_____	_____	23,551.89
_____	_____	_____	_____	\$276,266,083.90
_____	_____	_____	_____	26,582,865.53
_____	_____	_____	_____	\$249,683,218.37

Exhibit 1

GENERAL FUND REVENUE AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1962

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Tax Revenue:	\$	\$	\$	\$	\$
Schedule "A" Inheritance Tax	7,319,365.59			73,876.71	7,245,488.88
Schedule "B" License Tax	6,975,102.73			106,140.95	6,868,961.78
Schedule "C" Franchise Tax	32,296,579.45			52,748.16	
Reserve for Franchise Tax					
Due Municipalities					
Schedule "D" Income Tax	169,162,374.80			1,580,757.27	30,663,074.02
Reserve for Income Tax Withheld				860,589.12	
Schedule "E" Sales Tax	131,984,134.84			15,353,150.11	152,948,635.57
Schedule "F" Beverage Tax	21,336,029.02			758,742.74	131,225,392.10
Reserve for Beer and Wine Taxes—				30,680.04	
Due Counties and Cities					
Schedule "G" Gift Tax	594,709.88			2,991,307.24	18,314,041.74
Schedule "H" Intangible Tax	12,447,178.77			2,197.35	592,512.53
Reserve for Intangible Tax				35,999.79	
Due Local Units					
Schedule "IA" Freight Car Lines	75,561.27			9,475,928.37	2,935,250.61
Schedule "IB" Insurance Tax	15,140,223.80				75,561.27
Schedule "IC" Bank Excise Tax	1,537,032.60			11,115.14	15,129,108.66
Schedule "ID" Building and Loan Tax	1,448,302.39			11,486.76	1,525,545.84
Miscellaneous Under Revenue Act	21,420.78			604.54	1,447,697.85
Total Tax Revenue Funds	\$400,338,015.92	\$	\$	\$31,345,324.29	\$368,992,691.63

REPORT OF STATE TREASURER

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Non-Tax Revenue:

Corporation Tax, Secretary of State	\$ 328,636.55	\$		\$	6,562.05	\$	322,074.50
Fees and Seals, Governor's Office	80,761.00						80,761.00
State Auditor, Revenue Collections	11,455.20						11,455.20
Fees, Supreme Court	8,782.30						8,782.30
4% Tax, N. C. Industrial Commission	166,287.72						166,287.72
Fees, Insurance Department	19,480.45						19,480.45
Capital Issues	101,590.29						101,590.29
Fees, Attorney General	230.00						230.00
Gasoline and Oil Inspection			5,301,561.72				5,301,561.72
Real Estate Licensing Board	11,096.24						11,096.24
Sale of Land	19,800.00						19,800.00
Railroad Dividends	235,346.00						235,346.00
State Board of Refrigeration Examiners	1,467.31						1,467.31
Miscellaneous, Non-Tax	7,685.57						7,685.57
Earnings-General Fund Investments	6,709,899.55						4,900,410.36
State Board of Elections	14,050.00			1,809,489.19		235.00	13,815.00
State College of A & E—Payment of Interest and Principal on Revolving Fund							
Payments from Farmers' Market	41,167.64						41,167.64
	25,509.00						25,509.00
Total Non-Tax Revenue Funds	\$ 7,783,244.82	\$	5,301,561.72	\$	1,809,489.19	\$	6,797.05
Total General Fund Revenue	\$408,121,260.74	\$	5,301,561.72	\$	1,809,489.19	\$31,352,121.34	\$380,261,211.93

ABSTRACT OF GENERAL FUNDS SHOWING FOR THE FISCAL YEAR

	Appropriations
GENERAL GOVERNMENT:	
General Assembly	\$ 117,278.18
Supreme Court	
Justices	134,000.00
Departmental Expense	156,283.00
Printing Reports and Reprints	30,000.00
Superior Court, Judges	792,000.00
Superior Court, Solicitors	264,000.00
Judicial Council	4,800.00
Trial Expense	1,987.00
Governor's Office	188,349.00
The Lieutenant Governor	3,100.00
Cooperative Supplies	
Department of Administration	1,921,962.39
Department of Personnel	174,809.00
Merit System Council	53,059.00
Secretary of State	102,591.00
State Auditor	262,348.00
State Treasurer:	
State Treasurer	168,951.00
Local Government Commission	85,982.00
Department of Justice:	
Attorney General	174,111.00
Bureau of Investigation	415,278.00
General Statutes Commission	16,790.00
Department of Revenue	4,565,327.00
Department of Research	75,108.00
Tax Review Board	5,246.00
State Board of Elections	30,808.00
Commissions and Committees:	
To make a Study of Agricultural Loan Program for Grain Storage Facilities	
To Study Public School Education of Exceptionally Talented Children	
To Study Teacher Merit Pay and Implementation of Curriculum Studies	
Department of Archives and History Confederate Centennial Commission	
Carolina Charter Tercentenary Commission	
To Study the Impact of State Sovereignty upon Financing of Local Governmental Services and functions	10,000.00
Advisory Commission for the Museum of Natural History	500.00
Commission to Study Public Welfare Programs	10,000.00
Governor's Commission on International Student's Relations	
Interstate Co-operation	2,000.00
Workman's Compensation	6,527.36

APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS
ENDING JUNE 30, 1962

Exhibit 2

Receipts	Transfers		Disbursements
	To	From	
\$	\$	\$ 19.96	\$ 234,184.82
			133,632.42
98.24			148,785.08
			21,576.61
			779,845.05
			263,252.01
			3,541.41
			1,232.60
775.21			189,233.16
			674.99
			9.60
555,329.12	29,055.47	95,500.00	2,394,033.70
506.13			159,266.01
42,914.30			85,792.08
40.00			100,232.39
3,375.99			251,482.86
731.54	17,351.56		171,011.50
6,378.09			90,272.17
45,267.68			216,516.28
14,105.80			386,039.48
			15,259.07
273,010.60			4,664,437.20
			73,665.20
12.75			4,613.94
1,704.00			26,474.76
			40.96
			4,515.16
			13.11
			202.65
			2,259.57
			216.74
			20.02
			1,535.75
1,375.00			1,065.58
			1,553.66
			1,565.95

ABSTRACT OF GENERAL

	Appropriations
Reorganization of State Government	\$ 9,875.00
Employment of the Physically Handicapped	
To study Revenue Structure of the State	
Advisory Committee on Education	
Bond Election Expenses	362,239.63
Contingency and Emergency	343,992.03
Legislative Salary Increases (Clearing Accounts):	
Salary increases to State Employees	
Subject to Personnel Act	109,551.00
Salary Adjustments of State Employees	
Subject to Personnel Act	192,904.00
Retroactive Pay for Employees of Certain	
Child-Care Institutions	3,484.00
Total General Government	\$ 10,795,240.59
PUBLIC SAFETY AND REGULATION:	
The Adjutant General:	
Adjutant General's Office	\$ 503,719.00
Armory Commission	109,526.00
State Civil Air Patrol	15,464.00
State Civil Defense Agency:	
State Civil Defense Agency	150,264.60
Department of Motor Vehicles—Automobile	
Drivers' Financial Responsibility Program	291,665.00
Utilities Commission	289,780.00
Insurance Department:	
Insurance Department	410,337.00
State Property Fire Insurance Fund	250,000.00
Firemen's Relief Fund	1,750.00
Building Code Council	7,236.00
Department of Labor	572,667.00
Industrial Commission	313,403.00
State Board of Alcoholic Control	483,308.00
Department of Agriculture—Gasoline and Oil	
Inspection Service	394,751.00
Total Public Safety and Regulation	\$ 3,793,870.60
CORRECTION:	
Board of Correction and Training:	
General Administration	\$ 70,796.00
Stonewall Jackson Training School	478,973.00
State Home and Industrial School for Girls	335,653.00
Morrison Training School	501,079.00
Eastern Carolina Training School	258,856.00
State Training School for Girls	225,603.00
Leonard Training School	332,396.00
Juvenile Evaluation and Treatment Center	228,928.00
Fugitives from Justice	6,500.00
State Prison Department	6,360,004.00
Probation Commission	547,162.00
Board of Paroles	382,268.00
Total Correction	\$ 9,728,218.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
			\$.75
			92.85
			4.50
			360,103.69
25,000.00			
\$ 970,624.45	\$ 46,407.03	\$ 95,519.96	\$ 10,788,255.33
\$ 78,447.22	\$	\$	\$ 562,302.02
1,279.53			88,943.43
			15,838.05
6,696.69	96,857.46		248,372.93
		256,744.78	
182,986.07			450,888.60
157,637.74			549,525.08
		250,000.00	
			1,750.00
1,331.67			2,066.29
257,029.71			807,268.72
24,276.99			316,053.73
3,445.43			472,327.85
3,199.61			378,588.51
\$ 716,330.66	\$ 96,857.46	\$ 506,744.78	\$ 3,893,925.21
\$ 2,502.13	\$	\$	\$ 68,167.36
60,999.11			506,166.46
31,354.94			349,419.39
48,514.35			519,018.08
31,557.38			276,441.83
20,040.87			232,654.41
28,867.03			354,380.53
17,857.78			210,928.32
			3,221.48
8,824,962.21			14,455,616.81
18,893.78			564,548.25
10,502.09	10,890.84		389,786.83
\$ 9,096,051.67	\$ 10,890.84	\$	\$ 17,930,349.75

ABSTRACT OF GENERAL

	Appropriations
PUBLIC WELFARE:	
Department of Public Welfare	\$ 11,306,528.00
State Commission for the Blind	1,026,209.00
Veterans Commission:	
Veterans Commission	356,200.00
County Service Officers	90,000.00
Confederate Women's Home	58,716.00
Oxford Orphanage	62,250.00
Junior Order Children's Home	55,000.00
Oxford Colored Orphanage	86,000.00
Odd Fellows Home	11,000.00
Pythian Home	11,000.00
Alexander Schools, Inc.	40,000.00
Eliada Homes, Inc.	15,000.00
Boys Home of North Carolina, Inc.	7,500.00
Total Public Welfare	\$ 13,125,403.00
EDUCATION:	
Department of Public Instruction:	
Department of Public Instruction	\$ 675,799.00
Experimental Program Relating to a	
Merit Plan or System for Teachers	40,000.00
State Board of Education:	
Nine Months School Fund	211,970,998.00
State Board of Education	399,841.00
Public School Teachers Contingent Salary	
Supplement	7,220,140.00
Vocational Education	7,600,532.00
Purchase of Free Textbooks	3,182,184.00
Vocational Textile School	96,894.00
Purchase of School Buses	2,579,428.00
Administration of State School Plant	
Construction, Improvement & Repair Fund	112,719.00
Vocational Rehabilitation	815,584.00
Vocational Education—Industrial Education	
Centers—Equipment	763,200.00
Instruction and Training for Trainable	
Mentally Handicapped Children	303,724.00
National Defense Education Program	140,577.00
Program of Education by Television	85,050.00
Curriculum Study and Research	113,214.00
Professional Improvement of Teachers	150,000.00
State Board of Higher Education	79,856.00
University of North Carolina (Consolidated):	
General Administration	160,290.00
Long Range Planning Program	36,052.00
University of North Carolina:	
University of North Carolina	6,529,931.12
Research Computation Center	98,535.00
Division of Health Affairs	3,097,111.00
The Woman's College	2,235,804.50

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 1,002.07	\$ 53,471,863.47	\$ _____	\$ 64,369,291.87
194,341.17	3,846,327.60	_____	5,064,221.44
611.73	_____	_____	342,221.08
_____	_____	_____	75,749.66
5,298.97	_____	_____	68,060.65
_____	_____	_____	62,250.00
_____	_____	_____	55,000.00
_____	_____	_____	86,000.00
_____	_____	_____	11,000.00
_____	_____	_____	11,000.00
_____	_____	_____	40,000.00
_____	_____	_____	15,000.00
_____	_____	_____	7,500.00
\$ 201,253.94	\$ 57,318,191.07	\$ _____	\$ 70,207,294.70
\$ 115,048.73	\$ _____	\$ _____	\$ 705,367.36
_____	_____	_____	30,532.80
\$ 2,901,360.37	\$ 6,970,459.00	\$ _____	\$ 218,911,925.74
2,490.04	_____	_____	335,329.56
_____	_____	7,220,140.00	_____
3,064.66	2,188,998.94	_____	9,020,817.43
197,076.09	_____	_____	1,030,240.87
8,739.57	1,025.00	_____	105,728.06
1,233,387.19	_____	_____	4,040,110.42
3.91	_____	_____	89,760.54
111,380.22	2,085,656.95	_____	3,052,603.78
_____	_____	_____	320,205.21
_____	_____	_____	269,182.29
_____	_____	8,370.93	74,199.94
48,081.08	_____	_____	93,211.37
247.74	_____	_____	77,603.57
_____	_____	_____	99,645.83
13.20	_____	_____	63,033.96
_____	_____	_____	_____
15,319.00	_____	_____	151,250.99
198.35	_____	_____	24,536.88
_____	_____	_____	_____
8,898,373.07	_____	_____	14,615,762.70
341,091.69	_____	_____	415,447.67
1,888,698.79	_____	_____	4,779,664.41
5,828,411.97	_____	_____	12,159,303.63

ABSTRACT OF GENERAL

	Appropriations
State College of Agriculture and Engineering	6,540,498.00
East Carolina College	2,407,912.10
The Agricultural and Technical College	1,610,846.21
Western Carolina College	1,089,170.45
Appalachian State Teachers College	1,293,471.50
Pembroke State College	279,928.00
Winston-Salem Teachers College	564,819.00
Elizabeth City State Teachers College	487,067.00
Fayetteville State Teachers College	455,010.75
North Carolina College at Durham	1,432,194.80
North Carolina School for the Deaf	1,097,152.00
State School for the Blind and the Deaf	1,023,826.00
Student Loan Funds:	
Medical Care Commission—Medical Education	175,000.00
State Board of Education—Teacher Education	487,500.00
N. C. Educational Radio and Television Commission:	
Educational Radio and Television Commission	
University of N. C.—General Administration—	
Station WUNC-TV	77,603.00
University of N. C.—Station WUNC-TV	65,385.00
State College—Station WUNC-TV	63,672.00
The Woman's College—Station WUNC-TV	44,215.00
Department of Archives and History	667,364.00
State Library:	
State Library	150,984.00
State Aid to Public Libraries	466,519.00
State Art Museum	167,922.00
N. C. Symphony Society, Inc.	75,000.00
Old Salem, Inc.	35,000.00
Highlands Biological Station, Inc.	3,750.00
Moore's Creek Battleground Association	500.00
Southern Appalachian Historical Association	10,000.00
Charles B. Aycock Memorial Commission	
Richmond Temperance and Literary Society	
Commission	22,000.00
Robert Lee Doughton Memorial Commission	25,000.00
N. C. Confederate Centennial Commission	61,360.00
Carolina Charter Tercentenary Commission	61,900.00
Department of Administration	
Community Colleges	434,919.00
Reserve for Higher Education Examination	
Program	6,300.00
Reserve for Increased College Enrollment	46,115.00
Reserve for Higher Education—To Replace	
Contributions by Auxiliary Services to	
Academic Expense	275,000.00
Commission on the Study of the Manner of	
Selection of Boards of Education in	
County and City School Units	4,650.00
Governor's Commission on Education Beyond	
High School	26,000.00
Total Education	\$270,223,017.43

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
3,040,150.19			5,094,137.10
3,019,007.61			5,382,655.07
2,481,702.01			3,939,964.67
1,582,399.70			2,333,034.38
2,168,785.06			3,384,587.32
205,173.53			478,688.69
619,870.99			1,104,300.79
486,023.76			968,588.67
498,858.43			951,555.70
1,663,736.37			3,073,472.57
84,577.82			1,100,245.97
89,340.07			1,037,800.55
			175,000.00
			487,500.00
			3.92
9,497.77			81,148.71
15,147.25			75,095.79
760.62			62,606.32
20,777.00			60,276.70
30,557.92		161,000.00	526,486.37
8,022.39			150,904.01
			451,282.52
2,236.55			164,998.60
			75,000.00
			35,000.00
			3,750.00
			500.00
			10,000.00
		5,000.00	
			9,200.00
100.00			51,098.37
			40,385.38
			281,650.51
			14,645.00
			528.80
			18,206.99
\$ 37,619,710.71	\$ 11,246,139.89	\$ 7,394,510.93	\$ 302,089,764.48

ABSTRACT OF GENERAL

	Appropriations
NON-HIGHWAY TRANSPORTATION:	
State Ports Authority	\$ 199,527.00
Total Non-Highway Transportation	\$ 199,527.00
HEALTH AND HOSPITALS:	
State Board of Health	\$ 3,854,517.00
Medical Care Commission:	
Medical Care Commission—Administration	102,444.00
Indigent Care	
University of North Carolina:	
Memorial Hospital—Psychiatric Center	632,340.00
Memorial Hospital	1,733,563.00
Hospitals Board of Control:	
General Administration	296,253.00
Alcoholic Rehabilitation Program	253,255.00
Dorothea Dix Hospital	4,158,768.00
Broughton Hospital	4,043,522.00
Western Carolina School	130,000.00
Cherry Hospital	3,579,595.00
O'Berry School	1,379,399.00
John Umstead Hospital	3,113,718.00
Murdock School	2,510,927.00
Caswell School	2,604,122.00
North Carolina Orthopedic Hospital	537,465.00
North Carolina Cerebral Palsy Hospital	221,711.00
North Carolina Sanatorium System:	
General Administration	43,602.00
North Carolina Sanatorium	1,288,740.00
Western North Carolina Sanatorium	1,136,454.00
Eastern North Carolina Sanatorium	1,437,725.00
Gravely Sanatorium	506,569.00
North Carolina Cancer Institute	26,000.00
Asheville Orthopedic Hospital	75,000.00
Total Health and Hospitals	\$ 33,665,689.00
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development:	
Department of Conservation and Development	\$ 3,288,507.00
Division of Commercial Fisheries	237,154.00
Division of Commercial Fisheries—	
Shellfish Division	110,748.00
State Planning Program	
Kerr Reservoir Development Commission—	
Nutbush Conservation Area	32,339.00
Department of Water Resources	550,905.00
Governor's Scientific Advisory Committee	15,000.00
Commercial Fisheries Advisory Board	2,000.00
Atlantic States Marine Fisheries Commission	1,500.00
N. C. National Park, Parkway and Forest	
Development Commission	8,113.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 1,562.57	\$	\$	\$ 192,607.72
\$ 1,562.57	\$	\$	\$ 192,607.72
\$ 345,959.35	\$ 2,831,160.08	\$	\$ 6,923,425.40
35.30			101,436.88
			490.50
458,430.02			880,851.89
3,066,289.34			4,702,236.59
3,453.97			204,732.39
45,800.68			238,984.07
855,404.45			4,934,042.46
761,007.20			4,646,389.69
584,649.78			3,966,986.02
48,868.20			1,107,369.62
1,099,007.40			3,969,020.44
285,461.39			2,596,420.82
436,720.68			2,787,053.76
48,562.56			535,428.23
18,948.59			215,484.65
			43,062.39
327,403.18			1,599,892.36
			1,265,238.64
164,755.10			1,603,026.80
209,481.90			542,437.01
41,612.11			26,000.00
			75,000.00
\$ 8,801,851.20	\$ 2,831,160.08	\$	\$ 42,965,010.61
\$ 1,930,520.83	\$	\$	\$ 4,872,495.75
110,305.47			315,728.07
10,500.05			102,654.89
402.51			2,573.52
2,418.74			32,343.73
68,937.42	132,529.00		779,868.61
			2,000.00
			789.16
			1,500.00
			7,371.35

ABSTRACT OF GENERAL

	Appropriations
Institute of Fisheries Research—University of North Carolina	97,159.00
Industrial Extension Service of North Carolina State College	101,061.00
Rural Electrification Authority	71,885.00
North Carolina Recreation Commission	97,175.00
Bennett Memorial	50.00
Confederate Museum	200.00
Confederate Cemetery	350.00
North Carolina Battleship Commission	9,966.00
Tryon Palace—Department of Archives and History	75,551.00
Garden Clubs of North Carolina, Inc.—The Elizabethan Garden	4,300.00
Daniel Boone Association	10,000.00
Brevard Music Foundation, Inc.	7,500.00
Total Natural Resources and Recreation	\$ 4,721,463.00
AGRICULTURE:	
Department of Agriculture:	
Contribution from General Fund	\$ 2,225,845.00
State Meat and Poultry Inspection	155,839.00
Agricultural Experiment Station—State College	2,457,554.00
Cooperative Agricultural Extension Service— State College	2,802,391.00
State Soil Conservation Committee	134,639.00
Total Agriculture	\$ 7,776,268.00
RETIREMENT AND PENSIONS:	
Teachers and State Employees Retirement System:	
Administration	\$ 299,264.00
State Contributions	25,185,419.00
Teachers and State Employees Who Had Attained Age 65 at August 1, 1959	230,620.00
Law Enforcement Officers Benefit and Retirement Fund—Contributions from General Fund	18,028.00
North Carolina Firemen's Pension Fund— Administration	252,449.00
Pensions—Confederate Widows	126,126.00
Pensions—Widows of Governors	12,000.00
Total Retirement and Pensions	\$ 26,123,906.00
DEBT SERVICE:	
Interest on Bonds	\$ 3,758,045.00
Redemption of Bonds	7,230,000.00
Expense of Bond Sale	17,301.56
Interest on Bond Anticipation Notes	7,874.00
Interest on Tax Anticipation Notes	100,000.00
Landscip Fund	7,500.00
Total Debt Service	\$ 11,120,720.56

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
15,766.65			94,725.10
780.00			93,279.36
129.78			56,106.15
452.83			90,432.83
			50.00
			200.00
			350.00
			11,118.66
47,118.71			113,266.24
			4,300.00
			10,000.00
			7,500.00
\$ 2,187,332.99	\$ 132,529.00	\$	\$ 6,598,653.42
\$	\$	\$	\$ 1,563,840.35
753.65			43,193.94
328,328.72	2,282,417.00		4,913,947.14
155,718.66	3,042,112.96		5,535,333.15
			129,214.72
\$ 484,801.03	\$ 5,324,529.96	\$	\$ 12,185,529.30
\$ 4,924.12	\$ 42,500.00	\$	\$ 326,010.12
		25,185,419.00	
			227,324.07
		16,737.99	
		235,000.00	17,728.28
			91,692.00
			11,750.00
\$ 4,924.12	\$ 42,500.00	\$ 25,437,156.99	\$ 674,504.47
\$	\$	\$ 3,041,172.86	
		6,830,000.00	
		17,301.56	
			7,873.62
			7,500.00
\$	\$	\$ 9,888,474.42	15,373.62

ABSTRACT OF GENERAL

	Appropriations
CAPITAL IMPROVEMENTS:	
Capital Improvements Fund of 1961 (Clearing Account)	\$ 1,860,200.00
Total Capital Improvements	\$ 1,860,200.00
TOTAL GENERAL FUND	<u>\$393,133,523.18</u>

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ _____	\$ _____	\$ 1,860,200.00	_____
\$ _____	\$ _____	\$ 1,860,200.00	_____
\$ 60,084,443.34	\$ 77,049,205.33	\$ 45,182,607.08	\$ 467,541,268.61

SPECIAL

	Cash Balance July 1, 1961
GENERAL GOVERNMENT:	
Department of Administration:	
State Surplus Commodities and Public Printing and Cooperative Supplies	\$ 129,547.42
Federal Surplus Property	110,614.20
Central Motor Pool	114,221.43
Local Government Commission—Law	
Publications Revolving Fund	974.65
Tort Claims Liabilities, General Fund	3.32
Total General Government	\$ 355,361.02
PUBLIC SAFETY AND REGULATION:	
Highway Fund Accounts:	
Department of Motor Vehicles:	
Drivers License Examination Special Fund	\$ 280,074.01
Safety Responsibility Depository Account	12,152.97
Dealers-Manufacturers License Fund	146,360.42
Bus Regulation Depository Account	47,361.43
Lien Recording Fund	
Gasoline and Oil Inspection Fund	
Commissioner of Banks	441,696.64
Burial Association Commission	25,337.21
State Board of Barber Examiners	46,308.52
State Board of Cosmetic Art	131,531.81
State Board of Opticians	10,940.22
Professional Engineers and Land Surveyors	98.10
Insurance Department:	
State Property Fire Insurance Fund	79,048.93
Workmen's Compensation Security Fund:	
Mutual Account	9,812.43
Stock Account	11,576.88
Publications Fund	14,830.68
Firemen's Relief Fund	44,828.45
N. C. Firemen's Pension Fund	455.00
State Civil Defense Agency:	
Hurricane Disaster Relief—Federal	529,631.38
Contribution to Local Units—Federal	39,976.11
Fall-out Shelter Survey—Federal	2,226.57
Industrial Commission—Second Injury Fund	50,601.98
Land Titles, Assurance of	2,980.21
Total Public Safety and Regulation	\$ 1,927,829.95
CORRECTION:	
Prison Department:	
Mental Health Project—Federal	\$ 6,329.52
Central Services Revolving Fund	364,301.40
Prison Enterprises Revolving Fund	726,834.42
Total Correction	\$ 1,097,465.34

REPORT OF STATE TREASURER

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FUNDS

Exhibit 3

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$ 313,641.85	\$ -----	\$ 23,535.51	\$ 389,488.13	\$ 30,168.63
393,524.08	-----	-----	356,187.82	147,950.46
1,162,168.43	90,000.00	10,890.84	1,257,431.92	98,067.10
2,169.50	-----	-----	1,241.11	1,903.04
-----	-----	-----	-----	3.32
\$ 1,871,506.86	\$ 90,000.00	\$ 34,426.35	\$ 2,004,348.98	\$ 278,092.55
\$ 1,943,669.15	\$ -----	\$ 1,614,136.55	\$ 2,906.75	\$ 606,699.86
14,987.00	-----	-----	13,792.52	13,347.45
81,068.39	-----	76,659.42	266.00	150,503.39
3,300.00	-----	-----	4,643.90	46,017.53
44,783.25	-----	30,000.00	192.00	14,591.25
5,301,561.72	-----	5,301,561.72	-----	-----
286,873.60	-----	-----	261,723.73	466,846.51
56,595.00	-----	-----	59,267.74	22,664.47
55,945.50	-----	-----	56,958.41	45,295.61
95,098.50	-----	-----	76,877.03	149,753.28
2,055.00	-----	-----	1,956.99	11,038.23
-----	-----	-----	90.10	8.00
848,749.37	250,000.00	-----	977,469.57	200,328.73
55,925.00	-----	-----	61,374.48	4,362.95
73,250.00	-----	-----	79,695.23	5,131.65
7,951.00	-----	-----	7,629.00	15,152.68
149,473.57	-----	-----	134,271.69	60,030.33
-----	-----	-----	-----	455.00
531,143.76	-----	-----	919,401.27	141,373.87
292,766.87	-----	96,857.46	182,678.98	53,206.54
-----	-----	-----	2,226.57	-----
15,347.87	-----	-----	22,790.62	43,159.23
179.64	-----	-----	-----	3,159.85
\$ 9,860,724.19	\$ 250,000.00	\$ 7,119,215.15	\$ 2,866,212.58	\$ 2,053,126.41
\$ 21,451.00	\$ -----	\$ -----	\$ 20,257.07	\$ 7,523.45
4,049,163.89	-----	-----	3,931,067.96	482,397.33
6,973,075.55	-----	-----	6,580,168.64	1,119,741.33
\$ 11,043,690.44	\$ -----	\$ -----	\$ 10,531,493.67	\$ 1,609,662.11

SPECIAL FUNDS

	Cash Balance July 1, 1961
PUBLIC WELFARE:	
Department of Public Welfare:	
Old Age Assistance	\$ 1,736,605.65
Aid to Dependent Children	1,770,051.74
Aid to Permanently and Totally Disabled	796,302.78
Hospitalization of Assistance Recipients	719,214.23
Child Welfare Services—Federal	65,589.71
Disability Determinations—Federal	19,173.86
Homemaker Services to the Aged	2,858.38
State Commission for the Blind:	
Blind Aid—Federal	43,594.24
Blind Aid—Administration—Federal	19,969.65
Blind Aid—County	16,633.24
Vocational Rehabilitation—Federal	35,701.61
Confederate Women's Home—Trust Fund Account	774.78
Total Public Welfare	\$ 5,226,469.87
EDUCATION:	
State Board of Education:	
Administration of School Plant Construction, Improvement and Repair Fund	\$ 1,512.50
State Literary Fund	556,114.29
Department of Education—Special Fund	82,194.04
State Textbook Commission	1,160,550.50
Commercial Education and Trade Schools Fund	8,640.48
Community School Lunchroom Program	1,148,180.40
Veterans Training Program	124,172.46
Public School Insurance Fund	566,033.80
Vocational Education—Federal	169,143.99
Vocational Textile School—Federal	10.93
Better Roads and Schools Trust Fund	750.00
Student Loan Fund—Teacher Education	178,209.85
Student Loan Fund—Rodman Trust Fund	33,364.13
Resource—Use Education Commission	389.96
Health Education—Rockefeller Foundation	394.45
Stonewall Jackson Memorial Fund	2,640.21
National Defense Education Program	1,057,998.93
Driver Training and Safety Education Fund	2,885,596.07
Medical Care Commission—Medical Education Loan Fund	283,505.30
University of North Carolina:	
General Administration—Overhead Receipts	32,124.45
University Enterprises	1,096,795.13
University of N. C.—Overhead Receipts	(15,248.26)
Escheat Refund Account	35.65
State College of Agriculture and Engineering:	
Self-Liquidating Dormitories Fund	23,144.47
Overhead Receipts	269,909.58
Operation of Coliseum	7,222.78

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$ 21,939,931.88	\$ _____	\$ 21,625,641.64	\$ 4,115.31	\$ 2,046,780.58
24,606,077.22	_____	23,945,924.22	4,114.43	2,426,090.31
11,304,649.75	_____	11,058,592.47	4,114.39	1,038,245.67
1,225,760.48	3,164,888.71	_____	4,390,637.86	719,225.56
632,491.77	_____	_____	648,497.06	49,584.42
653,319.08	_____	20,939.28	624,703.62	26,850.04
35,737.60	14,345.43	_____	51,542.57	1,398.84
2,945,061.26	_____	2,713,247.38	_____	275,408.12
1,678.08	42,315.19	49,223.26	_____	14,739.66
569,386.18	_____	570,287.83	_____	15,731.59
578,728.12	_____	565,961.24	_____	48,468.49
_____	_____	_____	_____	774.78
\$ 64,492,821.42	\$ 3,221,549.33	\$ 60,549,817.32	\$ 5,727,725.24	\$ 6,663,298.06
\$ _____	\$ _____	\$ _____	\$ _____	\$ 1,512.50
1,831,082.35	_____	_____	1,456,420.42	930,776.22
15,726.85	_____	_____	29,290.67	68,630.22
2,256,961.28	_____	_____	2,500,972.56	916,539.22
1,500.00	_____	_____	5,446.84	4,693.64
5,521,692.47	_____	_____	5,317,778.93	1,352,093.94
42,421.99	_____	_____	119,738.33	46,856.12
2,698,247.53	_____	_____	2,704,572.29	559,709.04
4,630,910.18	_____	4,019,120.39	2,005.00	778,928.78
4,740.18	_____	1,025.00	3,000.00	726.11
100.00	_____	_____	_____	850.00
531,492.16	_____	_____	450,287.61	259,414.40
40,770.00	_____	_____	39,781.74	34,352.39
2,735.50	_____	_____	1,838.35	1,287.11
_____	_____	_____	105.43	289.02
387.60	_____	_____	3,027.81	_____
2,395,673.60	8,370.93	5,854.50	2,361,846.66	1,094,342.30
1,784,317.00	_____	_____	1,580,993.10	3,088,919.97
270,531.81	_____	_____	156,463.00	397,574.11
21,055.12	_____	_____	33,347.79	19,831.78
5,110,576.92	_____	_____	5,206,116.61	1,001,255.44
701,300.43	_____	_____	430,667.27	255,384.90
6.43	_____	_____	6.43	35.65
111,014.41	_____	_____	67,283.72	66,875.16
310,933.13	_____	_____	223,417.69	357,425.02
125,370.23	_____	_____	118,260.20	14,332.81

SPECIAL FUNDS

	Cash Balance July 1, 1961
The Woman's College:	
Overhead Receipts	\$ 2,172.00
East Carolina College—Camp Lejeune Branch	6,024.33
Agricultural and Technical College—	
Overhead Receipts	1,990.31
Appalachian State Teachers College—	
Overhead Receipts	
N. C. College at Durham—Overhead Receipts	
Museum of Art	12,434.36
State Library—Federal Aid	102,735.51
State Library—Library Community Project	649.62
N. C. Library Commission—American Heritage Project	8.50
Total Education	\$ 9,799,400.72
HIGHWAY FUNDS:	
Tax Revenue	\$
Miscellaneous and Federal Aid	
Highway Fund	\$ 68,625,463.37
Gasoline Tax, Debt Service—Secondary Road Fund	15,134,568.22
Total Highway Funds	\$ 83,760,031.59
HEALTH AND HOSPITALS:	
State Board of Health:	
Federal Funds	\$ 471,863.00
Bedding Fund	31,545.19
Medical Care Commission:	
Hospital Construction—Federal	175,222.19
Hospital Survey—Federal	2,702.48
Hospitals Board of Control:	
Mental Health Fund	181.43
Alcoholic Rehabilitation Program—Research in Alcoholism	6,621.24
Ruth Bond Bizzell Fund for Treatment of	
TB at McCain, North Carolina	10,362.77
State Board of Health—Cancer Control	61.00
Total Health and Hospitals	\$ 698,559.30
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development:	
Kerr Reservoir Development Commission	\$ 1,585.32
Soil Bank Program—Federal	54,918.12
State Planning Program—Community Planning	7,094.90
Watershed Project	5,885.03
Wildlife Resources Commission	617,830.81
Wildlife Resources Commission—Motorboat Section	115,933.80
Department of Water Resources—Federal	
Research in Economics and Fisheries Industry (UNC)	4,641.81
Tennessee Valley Authority	16,627.12
Forest Reserve Fund	
Federal 75% Receipts from Flood Control Lands	
Total Natural Resources and Recreation	\$ 824,516.91

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$ 11,486.74	\$ _____	\$ _____	\$ 1,042.50	\$ 12,616.24
75,420.00	_____	_____	58,434.60	23,009.73
3,999.09	_____	_____	_____	5,989.40
10,358.61	_____	_____	_____	10,358.61
8,755.78	_____	_____	_____	8,755.78
60,721.85	_____	_____	57,848.91	15,307.30
533,181.89	_____	_____	512,563.56	123,353.84
_____	_____	_____	633.34	16.28
_____	_____	_____	8.50	_____
\$ 29,113,471.13	\$ 8,370.93	\$ 4,025,999.89	\$ 23,443,199.86	\$ 11,452,043.03
\$ 134,834,198.10	_____	_____	_____	_____
49,402,690.88	\$ 3,787,029.94	_____	_____	_____
\$ 184,236,888.98	\$ 3,787,029.94	\$ _____	\$ 199,714,095.58	\$ 56,935,286.71
16,106,413.19	_____	12,316,750.00	_____	18,924,231.41
\$ 200,343,302.17	\$ 3,787,029.94	\$ 12,316,750.00	\$ 199,714,095.58	\$ 75,859,518.12
\$ 3,130,639.76	\$ _____	\$ 2,794,072.37	\$ _____	\$ 808,430.39
35,282.25	_____	37,087.71	_____	29,739.73
5,962,166.05	_____	_____	6,137,388.24	2,702.48
_____	_____	_____	_____	_____
9,894.92	_____	_____	8,544.46	1,531.89
6,957.00	_____	_____	9,895.20	3,683.04
_____	_____	_____	_____	_____
_____	_____	_____	10,362.77	61.00
\$ 9,144,939.98	\$ _____	\$ 2,831,160.08	\$ 6,166,190.67	\$ 846,148.53
\$ 8,509.01	\$ _____	\$ _____	\$ 8,585.97	\$ 1,508.36
_____	_____	_____	54,918.12	_____
168,275.63	_____	_____	143,979.01	31,391.52
1.50	_____	_____	5,886.53	_____
2,977,927.24	_____	_____	2,925,422.41	670,335.64
128,088.00	_____	_____	133,649.00	110,372.80
132,529.00	_____	132,529.00	_____	_____
_____	_____	_____	158.00	4,483.81
104,132.92	_____	_____	105,433.12	15,326.92
132,650.65	_____	_____	132,650.65	_____
2,876.44	_____	_____	2,876.44	_____
\$ 3,654,990.39	\$ _____	\$ 132,529.00	\$ 3,513,559.25	\$ 833,419.05

SPECIAL FUNDS

	Cash Balance July 1, 1961
AGRICULTURE:	
Agriculture Fund:	
Department of Agriculture	\$ 70,092.16
Total Agriculture Fund	\$ 70,092.16
Other Agriculture Accounts:	
N. C. Milk Commission	96,746.11
Department of Agriculture:	
State Warehouse System—Supervision	10,374.47
State Warehouse System—Principal Fund	17,765.23
Cooperative Inspection Service	256,968.15
Egg Inspection Service	13,971.54
Structural Pest Control	18,236.18
Voluntary Poultry Inspection	2,161.70
Credit Union Supervision	29,052.84
North Carolina State Fair	138,727.11
Distribution of Surplus Commodities	84,144.89
Sheep Distribution Project	44,984.63
Emergency Hay Program—Federal	31.70
Research and Marketing—Federal	18,634.04
Special Depository Account	5,000.00
Voluntary Inspection of Meat	14,558.01
Operation of Farmers' Market	
Research Station Woodland Management	
Agricultural Experiment Station—State College:	
Agricultural Experiment Station—Federal	\$ 11,652.33
Agricultural Experiment Station—Gift Account	341,229.45
Cooperative Agricultural Extension Service—State College:	
Smith-Lever—Federal Funds	166,357.15
Total other Agriculture Accounts	\$ 1,270,595.53
EMPLOYMENT SECURITY COMMISSION:	
Employment Security Commission:	
Administration Account	\$ 531,718.93
Special Unemployment Compensation—Administration	292,721.63
Claims and Benefits Account	588,547.35
Clearing Account	26,344.29
Unemployment Compensation—Federal Employees—UCX	465,523.50
Area Redevelopment Act	
Unemployment Compensation—Temporarily Extended Benefit Account	2,933,795.00
Total Employment Security Commission	\$ 4,838,650.70
RETIREMENT AND PENSIONS:	
Teachers and State Employees Retirement System:	
Teacher and State Employees Retirement System—Retirement Fund	\$ 144,008.68
Local Governmental Employees Retirement System	144,817.46
Social Security Program	1,999,273.38
Law Enforcement Officers Benefit and Retirement Fund	157,969.91

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$ 2,998,601.73	\$ _____	\$ _____	\$ 2,941,396.39	\$ 127,297.50
\$ 2,998,601.73	\$ _____	\$ _____	\$ 2,941,396.39	\$ 127,297.50
\$ 127,476.56	\$ _____	\$ _____	\$ 106,840.52	\$ 117,382.15
38,771.68	_____	_____	42,906.04	6,240.11
98,821.11	_____	_____	105,900.82	10,685.52
488,889.84	_____	_____	454,937.33	290,920.66
25,711.68	_____	_____	26,000.01	13,683.21
18,424.00	_____	_____	18,440.41	18,219.77
57,811.58	_____	_____	31.70	2,161.70
389,354.43	_____	_____	52,028.03	34,836.39
193,868.90	_____	_____	393,331.67	134,749.87
49,681.71	_____	_____	172,181.98	105,831.81
60,717.98	_____	_____	32,241.81	62,424.53
1,500.00	_____	_____	47,300.00	32,052.02
81,376.04	_____	_____	500.00	6,000.00
70,218.07	_____	_____	78,142.47	17,791.58
18,682.51	_____	_____	63,424.13	6,793.94
\$ 1,304,986.00	\$ _____	\$ 1,220,139.86	\$ _____	\$ 96,498.47
1,059,439.34	_____	1,062,277.14	_____	338,391.65
2,903,821.03	_____	3,042,112.96	_____	28,065.22
\$ 6,989,552.46	\$ _____	\$ 5,324,529.96	\$ 1,594,206.92	\$ 1,341,411.11
\$ 6,945,767.85	\$ _____	\$ _____	\$ 7,062,302.36	\$ 415,184.42
61,113.58	_____	_____	995.99	352,839.22
38,495,001.24	_____	_____	38,497,534.53	586,014.06
37,405,679.47	_____	_____	37,393,656.60	38,367.16
1,785,235.00	_____	_____	2,216,530.50	34,228.00
30,976.00	_____	_____	7,890.00	23,086.00
5,812,333.00	_____	_____	8,514,086.00	232,042.00
\$ 90,536,106.14	\$ _____	\$ _____	\$ 93,692,995.98	\$ 1,681,760.86
\$ 70,349,041.34	\$ 25,185,419.00	\$ 8,082,347.92	\$ 87,743,987.92	\$ (147,866.82)
10,256,575.28	_____	42,500.00	10,088,824.79	270,067.95
20,532,144.97	8,082,347.92	_____	28,244,699.42	2,369,066.85
3,030,128.42	16,737.99	_____	3,020,357.99	184,478.33

SPECIAL FUNDS

	Cash Balance July 1, 1961
Spanish American War Veterans	4,211.01
N. C. Firemen's Pension Fund	794,130.00
Total Retirement and Pensions	\$ 3,244,410.44
DEBT SERVICE:	
Bond Redemption:	
Highway Fund Bond Redemption	\$ 9,079,000.00
General Fund Bond Redemption	3,974,100.00
TVA—Swain County Bond Redemption	119.04
Bond Interest:	
Highway and General Fund Bond Interest	1,622,245.74
Highway Fund—Interest—Old Accounts	84,538.80
General Fund—Interest—Old Accounts	43,569.51
Jones County—Bond Interest	18.76
Debt Service Reserve:	
Debt Service Reserve—Appalachian State Teachers College	28,244.73
Debt Service Reserve—Western Carolina College	176,249.30
Total Debt Service	\$ 15,008,085.88
TOTAL SPECIAL FUNDS	\$128,121,469.41

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
			1,000.00	3,211.01
255,620.00	235,000.00		705,159.94	579,590.06
\$ 104,423,510.01	\$ 33,519,504.91	\$ 8,124,847.92	\$129,804,030.06	\$ 3,258,547.38
\$	\$ 12,200,000.00	\$	\$ 17,233,000.00	\$ 4,046,000.00
	10,553,000.00		13,918,000.00	609,100.00
				119.04
76.25	5,873,804.00		6,293,626.01	1,202,499.98
				84,538.80
				43,569.51
				18.76
16,086.00				44,330.73
660.88			176,910.18	
\$ 16,823.13	\$ 28,626,804.00	\$	\$ 37,621,536.19	\$ 6,030,176.82
\$ 534,490,040.05	\$ 69,503,259.11	\$100,459,275.67	\$519,620,991.37	\$112,034,501.53

CAPITAL

	Cash Balance July 1, 1961
State Board of Education	
Industrial Education Center Equipment	
Laws 1959—Bond (Voted)	\$ 1,035,806.63
N. C. Vocational Textile School	
Laws 1947	21.89
University of North Carolina	
Laws 1947	86,886.83
Laws 1953—Bond	44,329.49
Laws 1957	16,507.49
Laws 1957—Bond	25,933.24
Laws 1959	93,579.18
Laws 1959—Division of Health Affairs	86,093.24
Laws 1959—Bond (Voted)	3,077,079.42
Laws 1959—Bond (Voted)—Division of Health Affairs	879,732.61
Laws 1961—Enterprises—(Own Receipts)	
Laws 1961—Bond—Division of Health Affairs	1,459,000.00
Laws 1961—Bond—Academic Affairs	266,000.00
State College of A & E	
Laws 1947	2,984.53
Laws 1949	3,434.52
Laws 1949—Agricultural Experiment Station	104.84
Laws 1953	1,365.24
Laws 1953—Agricultural Experiment Station	989.16
Laws 1953—Bond	2,363.18
Laws 1957	633,601.00
Laws 1957—Agricultural Experiment Station	2,943.49
Laws 1957—Bond	504,116.88
Laws 1957—(Code 65902) Special Bills	13,871.62
Laws 1959	369,214.04
Laws 1959—Agricultural Experiment Station	30,623.50
Laws 1959—Bond (Voted)	3,651,640.49
Laws 1959—Bond (Voted) Agricultural Experiment Station	78,970.88
Laws 1961—Bond	451,000.00
Woman's College of the University of N. C.	
Laws 1957	142,324.27
Laws 1957—Bond	43,091.55
Laws 1959	309,329.40
Laws 1959—Bond (Voted)	361,447.72
Laws 1961—Bond	29,000.00
Elizabeth City State Teachers College	
Laws 1957	4,302.73
Laws 1959	201,854.77
Laws 1959—Bond (Voted)	26,781.95
Laws 1961	
Laws 1961—Bond	46,000.00
Fayetteville State Teachers College	
Laws 1959	8,216.14
Laws 1961	
Laws 1961—Bond	204,000.00

REPORT OF STATE TREASURER

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IMPROVEMENT FUNDS

Exhibit 4

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$ 1,655.41	\$	\$	\$ 455,586.80	\$ 581,875.24
				21.89
143,534.66			176,258.37	54,163.12
1,515.50			45,699.66	145.33
39.60			8,984.31	7,562.78
			7,990.02	17,943.22
155,208.96			190,072.59	58,715.55
536,607.93			576,723.40	45,977.77
282,786.00			1,495,602.23	1,864,263.19
372,382.00			1,016,877.27	235,237.34
422,254.45			304,705.47	117,548.98
97,500.00			10,000.00	1,546,500.00
171,134.95			41,334.70	395,800.25
				2,984.53
			2,814.73	619.79
				104.84
				1,365.24
				989.16
80.21			17.50	2,345.68
			277,475.77	356,205.44
			2,383.50	559.99
			476,352.22	27,764.66
			13,754.31	117.31
78,229.17			328,142.87	119,300.34
295.20			30,918.70	
326,815.00			744,696.38	3,233,759.11
24,592.00			98,318.09	5,244.79
12,000.00			31,245.04	431,754.96
9,000.00			86,140.45	65,183.82
2,280.85			39,183.40	6,189.00
10,605.82			77,755.47	242,179.75
			360,549.80	897.92
32,000.00			10,101.94	50,898.06
				4,302.73
75,175.39			222,802.49	54,227.67
1,113.68			9,166.02	18,729.61
	48,000.00		48,000.00	
			10,000.00	36,000.00
3,000.00			10,330.93	885.21
	22,000.00		3,036.75	18,963.25
			7,145.06	196,854.94

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1961
Western Carolina College	
Laws 1947	7,792.94
Laws 1953—Bond	158.98
Laws 1957	3,724.32
Laws 1957—Bond	2,015.32
Laws 1959	73,906.68
Laws 1959—Bond (Voted)	975,797.13
Laws 1961—Bond	63,000.00
East Carolina College	
Laws 1953	153.79
Laws 1957	69,081.08
Laws 1957—Bond	5,775.86
Laws 1959	3,740.78
Laws 1959—Bond (Voted)	1,184,393.13
Laws 1961	
Laws 1961—Bond	108,500.00
Winston-Salem Teachers College	
Laws 1947	48,301.02
Laws 1949	19,639.45
Laws 1953	33,000.00
Laws 1953—Bond	12,971.51
Laws 1957	128,361.58
Laws 1959	153,173.51
Laws 1959—Bond (Voted)	150,000.00
Laws 1961—Bond	195,000.00
Appalachian State Teachers College	
Laws 1947	4,110.88
Laws 1949	10,922.03
Laws 1953	20,336.86
Laws 1953—Bond	8,173.63
Laws 1957	230,588.15
Laws 1957—Bond	486,769.24
Laws 1959	144,472.30
Laws 1959—Bond (Voted)	1,444,224.59
Laws 1961—Bond	34,500.00
Pembroke State College	
Laws 1947	33.40
Laws 1949	856.04
Laws 1953	215.04
Laws 1957	213.65
Laws 1959	6,857.50
Laws 1959—Bond (Voted)	5,756.43
Laws 1961—Bond	88,500.00
Agricultural and Technical College	
Laws 1949	16,011.72
Laws 1957	9,908.88
Laws 1959	88,673.63
Laws 1959—Bond (Voted)	836,495.44
Laws 1961	
Laws 1961—Bond	80,500.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
378.00			8,170.94	
			158.98	
			337.18	3,387.14
			1,479.64	535.68
			15,201.08	58,705.60
11,079.73			95,019.27	891,857.59
				63,000.00
				153.79
			65,728.00	3,353.08
			206.17	5,569.69
206.17			3,946.95	
118,850.00			899,856.90	403,386.23
	37,000.00		24,035.94	12,964.06
			70,654.55	37,845.45
				48,301.02
				19,639.45
				33,000.00
			100.00	12,871.51
			78,280.03	50,081.55
			43,500.00	109,673.51
			132,436.81	17,563.19
96,500.00			8,928.15	282,571.85
				4,110.88
			990.75	9,931.28
				20,336.86
				8,173.63
				230,588.15
			411,603.30	75,165.94
11,984.35			45,281.38	111,175.27
28,655.00			269,196.18	1,203,683.41
				34,500.00
				33.40
			544.20	311.84
				215.04
				213.65
				6,857.50
			599.62	5,156.81
			52,734.27	35,765.73
			16,011.72	
			4,276.18	5,632.70
			10,525.83	78,147.80
16,161.72			309,003.46	543,653.70
	36,500.00			36,500.00
4,906.00			22,779.90	62,626.10

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1961
N. C. College at Durham	
Laws 1957	\$ 1,955.56
Laws 1959	50,489.86
Laws 1961—Bond	148,000.00
State School for the Blind and Deaf	
Laws 1957	27,049.03
Laws 1959	21,404.24
Laws 1959—Bond (Voted)	125,813.02
Laws 1961—Bond	114,000.00
N. C. School for the Deaf	
Laws 1957	5,008.88
Laws 1957—Bond	1,224.47
Laws 1959	139,718.03
Dorothea Dix Hospital	
Laws 1953—Bond	7,884.73
Laws 1957	448,572.30
Laws 1959	16,800.00
Laws 1959—Bond (Voted)	200,000.00
Laws 1961—Bond	405,000.00
Broughton Hospital	
Laws 1947	4,611.98
Laws 1949	1,279.84
Laws 1953—Bond	4,078.27
Laws 1957	63,009.60
Laws 1957—Bond	10,967.44
Laws 1959	236,755.68
Laws 1959—Bond (Voted)	20,608.31
Laws 1961—Bond	355,000.00
Cherry Hospital	
Laws 1953—Bond	95,417.84
Laws 1957	126,781.75
Laws 1957—Bond	467,056.59
Laws 1959	9,132.30
Laws 1959—Bond (Voted)	1,972,110.29
Laws 1961—Bond	236,000.00
Acquisition and Development of Camp Butner	
Laws 1947	93,725.25
John Umstead Hospital	
Laws 1953—Bond	24,903.48
Laws 1957	196,977.84
Laws 1957—Bond	36,649.95
Laws 1959—Bond (Voted)	870,121.47
Laws 1961—Bond	32,000.00
Caswell School	
Laws 1953—Bond	8,500.00
Laws 1957	31,051.83
Laws 1959	20,202.79
Laws 1959—Bond (Voted)	275,000.00
Laws 1961—Bond	75,000.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$	\$	\$	\$	\$
2,818.61			1,522.83	432.73
			45,865.24	7,443.23
			40,098.30	107,901.70
				27,049.03
				21,404.24
2,000.00			125,402.24	2,410.78
21,641.30			4,099.42	131,541.88
			462.08	4,546.80
				1,224.47
26,427.20			135,717.13	30,428.10
				7,884.73
			436,763.05	11,809.25
1,800.00				18,600.00
				200,000.00
			952.66	404,047.34
				4,611.98
				1,279.84
				4,078.27
			25,956.02	37,053.58
			4,328.92	6,638.52
6,500.00			210,766.43	32,489.25
			20,608.31	
			22,205.57	332,794.43
			81,133.13	14,284.71
			55,031.75	71,750.00
51,781.75			402,963.14	115,875.20
				9,132.30
			1,321,280.16	650,830.13
			42,981.35	193,018.65
52,356.03			67,466.13	78,615.15
5,393.83			1,679.38	28,617.93
21.00			9,430.97	187,567.87
			12,653.70	23,996.25
			838,554.59	31,566.88
12,629.00			39,382.96	5,246.04
				8,500.00
143.00			31,194.83	
			14,909.71	5,293.08
				275,000.00
				75,000.00

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1961
Murdock School	
Laws 1953—Bond	\$ 1,160.16
Laws 1957	18,668.73
Laws 1959—Bond (Voted)	214,226.12
Western Carolina Training School	
Laws 1959—Bond (Voted)	4,417,287.78
Stonewall Jackson Training School	
Laws 1953—Bond	1,716.47
Laws 1957	34,769.50
Laws 1959	15,268.35
Laws 1959—Bond (Voted)	63,021.47
Laws 1961—Bond—Manual Training & Industrial School	101,500.00
Morrison Training School	
Laws 1957	1,538.06
Laws 1959	9,800.52
Laws 1961—Bond	4,000.00
O'Berry School	
Laws 1957	100,180.00
Laws 1959—Bond (Voted)	1,089,334.86
Laws 1961—Bond	42,000.00
Eastern Carolina Training School	
Laws 1953—Bond	1,708.80
Laws 1957	670.50
Laws 1959	4,010.64
Laws 1959—Bond (Voted)	47,604.95
Laws 1961—Bond	48,500.00
State Training School for Girls	
Laws 1949	2,322.67
Laws 1957	1,608.83
Laws 1959	23,246.43
Laws 1961—Bond	96,000.00
State Home and Industrial School for Girls	
Laws 1953—Bond	6,435.06
Laws 1957	1,624.25
Laws 1959	46,950.41
Laws 1959—Bond (Voted)	119,573.22
Leonard Training School	
Laws 1959—Bond (Voted)	119,459.92
N. C. Orthopedic Hospital	
Laws 1961—Bond	15,000.00
N. C. Sanatorium	
Laws 1947	4,093.04
Laws 1949	10,027.72
Laws 1953	22,056.52
Laws 1957	60,315.84
Western N. C. Sanatorium	
Laws 1947	18,303.89
Laws 1949	5,843.93

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$	\$	\$	\$	\$
242.69			10,215.13	1,160.16
29,000.00			200,369.00	8,696.29
				42,857.12
			1,038,216.76	3,379,071.02
			1,716.47	
			12,010.68	22,758.82
			15,268.35	
			61,642.76	1,378.71
				101,500.00
				1,538.06
			3,402.38	6,398.14
2,500.00			6,071.52	428.48
				100,180.00
			955,223.25	134,111.61
			1,387.00	40,613.00
			1,671.17	37.63
				670.50
			1,411.76	2,598.88
			39,237.29	8,367.66
			26,554.90	21,945.10
				2,322.67
			481.42	1,127.41
			21,369.18	1,877.25
16,000.00			7,062.08	104,937.92
			5,771.60	663.46
			1,359.60	264.65
.79			43,087.04	3,864.16
			92,491.13	27,082.09
			91,380.22	28,079.70
4,516.00			2,520.00	16,996.00
			4,093.04	
				10,027.72
			22,056.52	
26,149.56			29,698.66	56,766.74
11,489.02				18,303.89
				17,332.95

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1961
Eastern N. C. Sanatorium	
Laws 1947	\$ 84,111.43
Laws 1949	92,190.83
Laws 1953—Bond	100,000.00
N. C. Cerebral Palsy Hospital	
Laws 1947	15,567.79
Laws 1959	411.51
Department of Conservation and Development	
Laws 1947	17,555.91
Laws 1949—Improvement to State Parks	50,222.02
Laws 1949—Commercial Fisheries	386.44
Laws 1951—Cape Hatteras Seashore Commission	5,486.79
Laws 1951—Restoration of Tryon Palace	13,260.09
Laws 1957	95,596.06
Laws 1959	490,476.26
Laws 1959—Kerr Reservoir Development Comm.	9,287.25
Laws 1961—Kerr Reservoir Development Commission	
Wildlife Resources Commission	
Laws 1951 (Own Receipts)	8,480.10
Laws 1961 (Own Receipts)	
Department of Water Resources	
Laws 1959	329,999.13
Medical Care Commission	
Laws 1949	19,744.42
Laws 1953	16,398.16
Laws 1957	8,602.50
Laws 1959—Bond (Voted)	336,073.20
Confederate Women's Home	
Laws 1957	169.73
Department of Agriculture	
Laws 1953—Bond	2,816.15
Laws 1957	72.83
Laws 1959	4,855.11
Laws 1961	
State Ports Authority	
Laws 1957	137,546.74
Laws 1959	132,635.19
Laws 1959—Bond (Voted)	500,000.00
School Plant Construction	
Laws 1949	3,000.00
Laws 1953—Bond	944,523.24
N. C. Armory Commission	
Laws 1951	65,280.14
Laws 1957	89,481.91
Laws 1961—Bond	317,000.00
Prison Department	
Laws 1957	182,775.81
Laws 1959—(Own Receipts)	1,251,488.32
Laws 1961	

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$	\$	\$	\$	\$
12,280.00				84,111.43
181.15				104,470.83
				100,181.15
				15,567.79
			213.90	197.61
11,869.00			24,878.67	4,546.24
28,926.00			35,425.76	43,722.26
10,627.01			637.23	10,376.22
				5,486.79
42,500.54			50,885.90	4,874.73
.90			13,446.82	82,150.14
.76			275,400.06	215,076.96
			1,358.92	7,928.33
	91,700.00		2,591.69	89,108.31
			7,967.06	513.04
222,252.40			95,879.45	126,372.95
636.59			182,292.96	148,342.76
			18,544.42	1,200.00
			16,398.16	
			8,602.50	
			170,593.27	165,479.93
				169.73
			6.61	2,809.54
			3,312.63	72.83
5,545.32	500,000.00		480,973.82	1,542.48
			13,431.30	24,571.50
			26,595.04	124,115.44
				106,040.15
				500,000.00
				3,000.00
			367,827.13	576,696.11
19,276.56			3,695.32	80,861.38
953,732.37			845,820.12	197,394.16
			64,648.00	252,352.00
4,600.00			158,377.18	28,998.63
105,737.31			494,099.31	863,126.32
1,233,000.00			39,873.00	1,193,127.00

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1961
Department of Administration	
Laws 1957—General Services Division	\$ 3.86
Laws 1957—Community Colleges	593,389.44
Laws 1957—Purchase of Land	6,448.37
Laws 1959—Special Bills	1,165.85
Laws 1959—State Land Fund (Own Receipts)	16,100.00
Laws 1959—General Services Division	785,387.47
Laws 1959—Bond (Voted) Community Colleges	1,294,833.47
Laws 1959—Bond (Voted) Purchase of Land— Educational Institutions	365,570.00
Laws 1961	
Laws 1961—Fort Raleigh National Historic Site	
Laws 1961—Bond—General Services Div.	1,070,000.00
Legislative Building Commission	
Laws 1959	3,791,595.84
N. C. Board of Correction and Training	
Laws 1957	2,822.36
Juvenile and Evaluation Treatment Center	
Laws 1959	36,325.38
Charles B. Aycock Memorial Commission	
Laws 1957	53,264.26
Department of Archives and History	
Laws 1961—Bond	132,000.00
Department of Motor Vehicles	
Laws 1961	
State Commission for the Blind	
Laws 1953	4,457.42
State Commission for the Blind—Rehabilitation Center	
Laws 1959	
Laws 1959—Bond (Voted)	140,000.00
State Art Society	
Laws 1959	614,719.75
Expense of 1953 Bond Sale	16,801.93
Bond and Note Sales—Principal and Premium	
Capital Improvement—Bond Authority	(17,660,000.00)
Non Anticipation Notes Payable	
Total Capital Improvements	\$ 31,291,220.13
SINKING FUNDS:	
Highway Bond Sinking Fund	\$ (3,979,546.89)
General Fund Sinking Fund of 1945	417,360.06
State Ports Bond Sinking Fund	324,927.10
Total Sinking Fund	\$ (3,237,259.73)

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1962
	To	From		
\$ _____	\$ _____	\$ _____	\$ 3.86	\$ _____
	165,530.23		162,816.19	596,103.48
			2,159.50	4,288.87
7,130.24	380.64		8,527.27	149.46
39,438.46			32,477.32	23,061.14
18,069.33		380.64	714,167.36	88,908.80
		165,530.23	811,278.35	318,024.89
			34,105.50	331,464.50
	1,000,000.00	1,000,000.00		125,000.00
	125,000.00			730,032.51
2,779.96			342,747.45	
20.23	1,000,000.00		2,432,102.56	2,359,513.51
			1,622.47	1,199.89
10,727.10			29,737.45	17,315.03
4,484.00	5,000.00		23,951.41	38,796.85
42,857.06	161,000.00		60,746.65	275,110.041
910,120.00			173,955.73	736,164.27
	10,076.92		14,534.34	
23,000.00				23,000.00
80,881.06			175,890.65	44,990.41
				614,719.75
				16,801.93
21,233.34		21,233.34		
17,160,000.00				(500,000.00)
6,216,000.00			6,216,000.00	
\$ 30,509,844.22	\$ 3,202,187.79	\$ 1,187,144.21	\$ 31,141,532.82	\$ 32,674,575.11
\$ 9,490,114.44	\$ _____	\$ 1,516,280.00	\$ 4,514,692.63	\$ (620,405.08)
15,266,213.27		4,481,712.50	10,866,509.56	335,351.27
		319,705.30		5,221.80
\$ 24,756,327.71	\$ _____	\$ 6,417,697.80	\$ 15,381,202.19	\$ (279,832.01)

Exhibit 5

SINKING FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1962

Rate Description	Maturities	Principal Amount	Total
HIGHWAY BONDS SINKING FUND			
4½% Highway Serial (Reg.)	1-1-63	\$ 1,000.00	
2½% U. S. Treasury (Reg.) Series "G"	10-1-62	150,000.00	
2½% U. S. Treasury (Reg.) Series "G"	1-1-63	170,000.00	
2½% U. S. Treasury Bonds	3-15-70-65	150,000.00	
2½% U. S. Treasury Bonds	3-15-71-66	400,000.00	
2½% U. S. Treasury Bonds	6-15-69-64	1,510,000.00	
2½% U. S. Treasury Bonds	6-15-72-67	150,000.00	
			\$ 2,531,000.00
GENERAL FUND BONDS SINKING FUND OF 1945			
4¾% Bldg. Bonds for Educ. & Char. Inst. (Reg.)	10-1-63	\$ 1,000.00	
4¾% Bldg. Bonds for Educ. & Char. Inst.	10-1-63	15,000.00	
4% Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	4-1-68	2,000.00	
2½% U. S. Treasury Bonds	3-15-70-65	450,000.00	
2½% U. S. Treasury Bonds	3-15-71-66	11,150,000.00	
2½% U. S. Treasury Bonds	6-15-69-64	1,230,000.00	
2½% U. S. Treasury Bonds	12-15-69-64	12,032,000.00	
2½% U. S. Treasury Bonds	6-15-72-67	45,000.00	
2½% U. S. Treasury Bonds	12-15-72-67	20,000.00	
			24,945,000.00
TOTAL SECURITIES IN SINKING FUNDS			<u>\$ 27,476,000.00</u>

Exhibit 6

STATEMENT OF THE BONDED DEBT

June 30, 1962

(July 1, 1962 Maturities Are Not Shown)

General Fund Bonds	Date	Maturity	Principal	Total
GENERAL FUND BONDS				
Farm Colony	Apr 1931	Apr 1967	\$ 60,000.00	
Building	Apr 1931	Apr 1968	4,244,000.00	
Building	Apr 1930	Apr 1968	1,000,000.00	
Parks	Apr 1930	Apr 1963-72	500,000.00	
Building	Jan 1926	Jan 1966	5,124,000.00	
Building	Oct 1923	Oct 1963	3,049,000.00	
Building	Oct 1923	Oct 1963	7,100,000.00	
Bldg (Fisheries)	Oct 1923	Oct 1963	500,000.00	
Prison	Jul 1931	Jul 1967	400,000.00	
Permanent Imprv.	Jul 1953	Jul 1963-64	1,150,000.00	
Permanent Imprv.	Jul 1953	Jul 1965-73	10,300,000.00	
Mental Inst.	Dec 1953	Apr 1963-64	1,085,000.00	
Mental Inst.	Apr 1955	Apr 1963-68	3,000,000.00	
Mental Inst.	Dec 1953	Apr 1965-69	2,970,000.00	
Mental Inst.	Apr 1955	Apr 1973-75	3,000,000.00	
Mental Inst.	Dec 1953	Apr 1970-71	1,300,000.00	
Mental Inst.	Dec 1953	Apr 1972-73	1,340,000.00	
Mental Inst.	Apr 1955	Apr 1969-72	2,000,000.00	\$ 48,122,000.00
CAPITAL IMPROVEMENT BONDS				
Capital Imprv.	May 1959	May 1963-65	\$ 450,000.00	
Capital Imprv.	May 1959	May 1966-67	300,000.00	
Capital Imprv.	May 1959	May 1970	150,000.00	
Capital Imprv.	May 1959	May 1968-79	1,850,000.00	
Ed. Inst. Cap. Imprv.	Nov 1959	May 1963-64	300,000.00	
Ed. Inst. Cap. Imprv.	Nov 1959	May 1965	200,000.00	
Ed. Inst. Cap. Imprv.	Nov 1959	May 1966-79	4,200,000.00	
Mental Inst. Cap. Imprv.	Nov 1959	May 1963-64	300,000.00	

STATEMENT OF BONDED DEBT—(Continued)

General Fund Bonds	Date	Maturity	Principal	Total
3 1/2% Mental Inst. Cap. Imprv.	Nov 1959	May 1965	\$ 200,000.00	
3 1/4% Mental Inst. Cap. Imprv.	Nov 1959	May 1966-79	4,200,000.00	
4% Hospital Cap. Imprv.	Nov 1959	May 1963-64	200,000.00	
3 1/2% Hospital Cap. Imprv.	Nov 1959	May 1965	100,000.00	
4% State Training School	Nov 1959	May 1963-64	200,000.00	
4% C. College Cap. Imprv.	May 1960	May 1963	250,000.00	
3% C. College Cap. Imprv.	May 1960	May 1964-66	750,000.00	
4% Cap. Imprv.	May 1960	May 1963	250,000.00	
3% Cap. Imprv.	May 1960	May 1964-80	8,050,000.00	
4% Ed. Inst. Cap. Imprv.	Nov 1960	May 1963	150,000.00	
2 3/4% Ed. Inst. Cap. Imprv.	Nov 1960	May 1964-75	3,200,000.00	
2.90% Ed. Inst. Cap. Imprv.	Nov 1960	May 1976	300,000.00	
3% Ed. Inst. Cap. Imprv.	Nov 1960	May 1977-80	1,200,000.00	
4% Mental Inst. Cap. Imprv.	Nov 1960	May 1963	150,000.00	
2 3/4% Mental Inst. Cap. Imprv.	Nov 1960	May 1964-75	3,200,000.00	
2.90% Mental Inst. Cap. Imprv.	Nov 1960	May 1976	300,000.00	
3% Mental Inst. Cap. Imprv.	Nov 1960	May 1977-80	1,200,000.00	
4% Ed. Inst. Cap. Imprv.	Aug 1961	May 1963	380,000.00	
2 1/2% Ed. Inst. Cap. Imprv.	Aug 1961	May 1964-69	2,260,000.00	
2 3/4% Ed. Inst. Cap. Imprv.	Aug 1961	May 1970	410,000.00	
3% Ed. Inst. Cap. Imprv.	Aug 1961	May 1971-77	3,440,000.00	
3.10% Ed. Inst. Cap. Imprv.	Aug 1961	May 1978-81	2,080,000.00	
4% Mental Inst. Cap. Imprv.	Aug 1961	May 1963	85,000.00	
2 1/2% Mental Inst. Cap. Imprv.	Aug 1961	May 1964-69	520,000.00	
2 3/4% Mental Inst. Cap. Imprv.	Aug 1961	May 1970	100,000.00	
3% Mental Inst. Cap. Imprv.	Aug 1961	May 1971-77	790,000.00	
3.10% Mental Inst. Cap. Imprv.	Aug 1961	May 1978-81	480,000.00	
4% Capital Imprv.	Aug 1961	May 1963	270,000.00	
2 1/2% Capital Imprv.	Aug 1961	May 1964-69	1,620,000.00	
2 3/4% Capital Imprv.	Aug 1961	May 1970	290,000.00	
3% Capital Imprv.	Aug 1961	May 1971-77	2,370,000.00	
3.10% Capital Imprv.	Aug 1961	May 1978-81	1,440,000.00	

\$ 48,185,000.00

REPORT OF STATE TREASURER

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STATEMENT OF BONDED DEBT—(Continued)

General Fund Bonds	Date	Maturity	Principal	Total
PORTS BONDS				
1¼% Ports Bonds	Oct 1950	Apr 1962-63	\$ 310,000.00	
1⅜% Ports	Oct 1950	Apr 1964-70	2,310,000.00	\$ 2,620,000.00
SCHOOL PLANT CONST'T & REPAIR BONDS				
1¼% School Plant	Oct 1950	Apr 1962-63	\$ 1,020,000.00	
1⅜% School Plant	Oct 1950	Apr 1964-70	7,710,000.00	8,730,000.00
SCHOOL PLANT CONST'T. & IMPROVEMENT BONDS				
1¾% of 1953	Dec 1953	Apr 1963-64	\$ 1,975,000.00	
2% of 1953	Dec 1953	Apr 1965-69	5,415,000.00	
2.10% of 1953	Dec 1953	Apr 1970-71	2,375,000.00	
2.20% of 1953	Dec 1953	Apr 1972-73	2,445,000.00	
1½% of 1953	Oct 1954	Apr 1963-67	1,325,000.00	
1¾% of 1953	Oct 1954	Apr 1968-74	1,925,000.00	
2% of 1953	Nov 1957	May 1963-64	800,000.00	
2¼% of 1953	Nov 1957	May 1965-73	3,800,000.00	
2.40% of 1953	Nov 1957	May 1974-77	3,700,000.00	
4% of 1953	May 1958	May 1963-64	1,000,000.00	
2¼% of 1953	May 1958	May 1965-67	1,800,000.00	
2½% of 1953	May 1958	May 1966-68	1,300,000.00	
2¾% of 1953	May 1958	May 1969-78	9,400,000.00	37,260,000.00
HIGHWAY BONDS				
4½% Highway	J&J 1921-	Jan 1963-64	\$ 1,834,000.00	1,834,000.00
SECONDARY ROAD BONDS				
1¼% Secondary Roads	Jul 1949-51	J&J 1963-70	\$ 18,100,000.00	
1½% Secondary Roads	J&J 1949-51	J&J 1963-69	29,900,000.00	
1¾% Secondary Roads	J&J 1949-51	J&J 1963-69	21,150,000.00	
2% Secondary Roads	Jul 1951	Jul 1967-70	23,000,000.00	92,150,000.00
TOTAL BONDED DEBT				<u>\$238,901,000.00</u>

ANNUAL DEBT REQUIREMENTS
STATE OF NORTH CAROLINA

June 30, 1962

Exhibit 7

Year	Sinking Fund Bonds	Sinking Fund Bds. & Int.*	Highway Revenue Bds.	Hwy Revenue Bds & Int.**	General Fund Bonds	General Fund Bds & Int.***	Grand Total Bds & Int.
1962-63	\$ 1,060,000	\$ 2,100,500	\$10,850,000	\$12,312,063	\$ 7,250,000	\$ 10,272,858	\$ 24,685,421
1963-64	11,523,000	12,271,007	11,050,000	12,355,188	7,285,000	10,125,407	34,751,602
1964-65	50,000	528,240	11,250,000	12,386,750	7,455,000	10,130,832	23,045,822
1965-66	5,174,000	5,534,826	11,400,000	12,356,875	7,565,000	10,077,795	27,969,496
1966-67	510,000	753,410	11,600,000	12,381,875	7,720,000	10,070,495	23,205,700
1967-68	5,294,000	5,516,885	11,800,000	12,378,188	7,915,000	10,099,407	27,994,480
1968-69	50,000	58,500	12,000,000	12,368,250	8,080,000	10,091,558	22,518,308
1969-70	50,000	56,375	12,200,000	12,386,250	8,280,000	10,114,282	22,556,907
1970-71	50,000	54,250			8,430,000	10,077,025	10,131,275
1971-72	50,000	52,125			8,715,000	10,155,707	10,207,832
1972-73					8,820,000	10,045,265	10,045,265
1973-74					9,025,000	10,031,962	10,031,962
1974-75					9,300,000	10,071,800	10,071,800
1975-76					3,800,000	4,313,450	4,313,450
1976-77					3,800,000	4,202,600	4,202,600
1977-78					3,400,000	3,691,150	3,691,150
1978-79					2,900,000	3,087,700	3,087,700
1979-80					2,200,000	2,298,000	2,298,000
1980-81					1,000,000	1,031,000	1,031,000
Totals	\$23,811,000	\$26,926,118	\$92,150,000	\$98,925,439	\$122,940,000	\$149,988,293	\$275,839,850

* Payable from funds accumulated and earmarked for this purpose.

** Payable from the 1¢ gallon gasoline tax levied and pledged exclusively for this purpose.

*** Payable from General Revenues (General Fund).

OUTSTANDING BONDS NOT PAID AS OF JUNE 30, 1962

Exhibit 8

Description	Maturity	O/S Numbers	Amount	Total
4 1/4% Perm. Imprv.	Apr. 1, 1936	22366	\$1,000.00	\$34,100.00
4% Hospital	Jul. 1, 1949		2,500.00	
4% Sch. Feeblemd.	Jul. 1, 1951	31	100.00	
4% Adm. Bldg.	Jul. 1, 1951		3,000.00	
4% Perm. Imprv.	Jul. 1, 1953	(R) 401	500.00	
5% Inst. Bldg.	Jul. 1, 1961	2424	1,000.00	
4 1/2% Inst. Bldg.	Jan. 1, 1962	4715/6091	2,000.00	
		6306	1,000.00	
		6487/6489	3,000.00	
1 1/4% Sch. Plt. Const. & Re.	Apr. 1, 1962	15486/15505	20,000.00	
4 1/2% Highway	Jan. 1, 1945	69296	\$1,000.00	46,000.00
"	Jan. 1, 1949	70525/70526	2,000.00	
"	Jan. 1, 1954	55216	1,000.00	
"	Jan. 1, 1956	56249/56250	2,000.00	
"	Jan. 1, 1958	18599/18600	2,000.00	
"	Jan. 1, 1960	44174/44194	2,000.00	
		44199	1,000.00	
		57951/57955	5,000.00	
"	Jan. 1, 1961	34609/34611	3,000.00	
		34615	1,000.00	
"	Jul. 1, 1961	20148	1,000.00	
"	Jan. 1, 1962	35359/35361	2,000.00	
		35363	1,000.00	
		35385/35389	5,000.00	
5% Highway	Jul. 1, 1961	4596/4600	5,000.00	
1 1/2% Sec. Roads	Jul. 1, 1961	154886/154889	4,000.00	\$80,100.00
1 1/4% Sec. Roads	Jan. 1, 1961	81631/81633	3,000.00	
"	Jan. 1, 1962	85776/85780	5,000.00	
Total Outstanding Bonds				

TREASURERS INVESTMENTS OF FUND BALANCES

June 30, 1962

Exhibit 9

U. S. Treasury Bills:

Due 7-5-62	\$ 4,971,125.00	
Due 7-26-62	5,960,333.33	
Due 8-2-62	1,986,450.00	
Due 8-9-62	12,940,790.56	
Due 8-23-62	22,843,650.00	
Due 9-6-62	8,950,791.67	
Due 9-27-62	2,978,766.67	
Due 10-15-62	<u>1,947,638.89</u>	\$ 62,579,546.12

U. S. Treasury Certificates of Indebtedness:

3½% Due 2-15-63	\$ 21,311,159.36	
3¼% Due 5-15-63	<u>24,000,000.00</u>	45,311,159.36

U. S. Treasury Notes:

3¼% Due 8-15-62	\$ 10,000,000.00	
3¼% Due 11-15-62	9,000,000.00	
3¼% Due 5-15-63	<u>17,986,875.00</u>	36,986,875.00

U. S. Treasury Bonds:

2½% Due 2-15-65	\$ 873,000.00	
2½% Due 12-15-69/64	8,299,093.81	
2½% Due 3-15-71/66	<u>10,956,312.50</u>	20,128,406.31

U. S. Treasury Obligations \$ 165,005,986.79

Certificates of Deposit 67,420,680.00

Total Investments \$ 232,426,666.79

Earnings Fiscal Year \$ 6,709,899.55

DEPARTMENT OF THE STATE TREASURER
BANK BALANCES
June 30, 1962

Exhibit 10

		Demand Deposits	Certificates of Deposit
Aberdeen	Carolina Bank	\$ 35,677.96	\$
Ahoskie	Bank of Ahoskie	27,525.65	200,000.00
Ahoskie	Planters National Bank	25,636.88	.....
Albemarle	Cabarrus Bank & Trust Co.	28,197.62	.....
Albemarle	First National Bank	28,699.30	.....
Asheboro	Bank of Randolph	25,799.13	.....
Asheboro	First National Bank	29,905.97	250,000.00
Asheville	Bank of Asheville	26,410.68	365,000.00
Asheville	Wachovia Bank & Trust Co.	27,221.50	.....
Ayden	First National Bank .....	.....	50,000.00
Banner Elk	Banner Elk Bank .....	.....	34,000.00
Belmont	Bank of Belmont .....	.....	640,000.00
Bessemer City	First State Bank .....	.....	100,000.00
Biscoe	Bank of Biscoe .....	.....	141,000.00
Black Mountain	Northwestern Bank	31,271.77	.....
Boone	Northwestern Bank	147,851.08	.....
Boonville	Commercial and Savings Bank .....	.....	40,000.00
Broadway	Central Bank & Trust Company .....	.....	212,000.00
Brevard	First Union National Bank	26,857.90	.....
Burlington	Bank of Burlington .....	.....	200,000.00
Burlington	North Carolina National Bank	29,989.79	.....
Burlington	Wachovia Bank & Trust Co.	27,488.41	.....
Burnsville	Northwestern Bank	25,933.12	.....
Candor	Bank of Candor .....	.....	61,000.00
Catawba	Peoples Bank .....	.....	75,000.00
Canton	First Union National Bank	27,862.40	.....
Chapel Hill	Bank of Chapel Hill	1,250,659.08	.....
Chapel Hill	Central Carolina Bank & Trust Co.	104,173.32	.....
Charlotte	Bank of Charlotte .....	.....	350,000.00
Charlotte	City Savings Bank .....	.....	450,000.00
Charlotte	First Union National Bank	56,956.94	7,500,000.00
Charlotte	North Carolina National Bank	52,600.89	.....
Cherryville	Cherryville National Bank .....	.....	100,000.00
Clinton	First-Citizens Bank & Trust Co.	29,360.05	.....
Clinton	Scottish Bank	27,804.68	.....
Columbia	East Carolina Bank	2,389.84	140,000.00
Cornelius	Bank of Cornelius .....	.....	170,000.00
Concord	Citizens National Bank	27,077.17	.....
Concord	Concord National Bank	30,936.07	.....
Creedmoor	Central Carolina Bank & Trust Co.	97,368.08	.....
Davidson	Piedmont Bank & Trust Company .....	.....	100,000.00
Denton	Carolina Bank & Trust Company .....	.....	100,000.00
Dunn	Commercial Bank .....	.....	167,000.00
Dunn	First-Citizens Bank & Trust Co.	27,513.25	.....
Durham	Guaranty State Bank .....	.....	100,000.00
Durham	Mechanics & Farmers Bank	97,127.64	225,000.00

BANK BALANCES—JUNE 30, 1962—(Continued)

		Demand Deposits	Certificates of Deposit
Durham	North Carolina National Bank	\$ 29,587.65	\$
Durham	Wachovia Bank & Trust Co.	48,770.22	.....
Edenton	Peoples Bank and Trust Co.	29,737.38	175,000.00
Elizabeth City	First & Citizens National Bank	47,755.80	.....
Elizabeth City	Industrial Bank .....	.....	100,000.00
Elizabeth City	Wachovia Bank & Trust Co.	27,676.24	.....
Elizabethtown	Bank of Elizabethtown	26,033.99	180,000.00
Elkin	Northwestern Bank .....	.....	150,000.00
Farmville	Bank of Farmville	52,503.87	200,000.00
Fayetteville	Branch Banking & Trust Co.	113,324.35	.....
Fayetteville	Commercial & Industrial Bank	29,228.26	135,000.00
Fayetteville	First-Citizens Bank & Trust Co.	28,851.91	.....
Forest City	Security Bank & Trust Company	26,446.06	100,000.00
Forest City	Union Trust Company	29,847.54	.....
Four Oaks	Bank of Four Oaks .....	.....	75,000.00
Franklin	Bank of Franklin	25,187.18	.....
Fremont	Branch Banking & Trust Co.	1,028.70	.....
Fuquay Springs	Bank of Fuquay .....	.....	317,800.00
Gastonia	Citizens National Bank & Tr.	50,525.25	650,000.00
Gatesville	Tarheel Bank & Trust Co. ....	.....	100,000.00
Goldsboro	Branch Banking & Trust Co.	96,826.57	.....
Goldsboro	First-Citizens Bank & Trust Co.	31,212.37	78,000.00
Goldsboro	Wachovia Bank & Trust Company	26,883.35	.....
Graham	National Bank of Alamance .....	.....	180,000.00
Granite Falls	Bank of Granite .....	.....	250,000.00
Greensboro	Bank of Greensboro	52,814.83	.....
Greensboro	First-Citizens Bank & Trust Co. ....	.....	92,780.00
Greensboro	North Carolina National Bank	593,473.60	.....
Greenville	Planters National Bank	29,104.16	.....
Greenville	State Bank & Trust Company	22,722.11	200,000.00
Greenville	Wachovia Bank and Trust Co.	213,817.20	750,000.00
Halifax	Bank of Halifax .....	.....	500,000.00
Hamlet	Commercial Bank .....	.....	124,000.00
Haw River	Bank of Haw River .....	.....	50,000.00
Henderson	Citizens Bank & Trust Co.	27,646.77	.....
Henderson	First National Bank	28,742.65	215,000.00
Henderson	Peoples Bank & Trust Co. ....	.....	100,000.00
Hendersonville	First Union National Bank	27,787.80	.....
Hendersonville	Northwestern Bank	29,635.01	.....
Hertford	Peoples Bank and Trust Company .....	.....	125,000.00
Hickory	First National Bank	27,443.29	1,100,000.00
Hickory	Northwestern Bank	25,718.48	.....
High Point	Central Savings Bank .....	.....	100,000.00
High Point	High Point Savings & Trust Co. ....	.....	570,000.00
High Point	North Carolina National Bank	29,364.88	.....
High Point	Wachovia Bank & Trust Co.	25,951.43	.....
Hobbsville	Bank of Hobbsville .....	.....	72,500.00
Jackson	Bank of Northampton .....	.....	80,000.00
Jacksonville	First-Citizens Bank & Tr. Co.	29,316.54	.....
Jacksonville	First National Bank	26,216.32	425,000.00

BANK BALANCES—JUNE 30, 1962—(Continued)

		Demand Deposits	Certificates of Deposit
Jefferson	Northwestern Bank	\$ 23,160.59	\$
Kannapolis	Cabarrus Bank & Trust Co.	27,683.52	.....
Kinston	First-Citizens Bank & Trust Co.	58,729.59	.....
Kinston	Wachovia Bank & Trust Co.	29,482.62	.....
Laurinburg	Commercial State Bank		100,000.00
Laurinburg	Southern National Bank	28,350.70	200,000.00
Laurinburg	State Bank	26,802.94	.....
Leaksville	First National Bank	26,142.38	100,000.00
Lenoir	Lenoir Industrial Bank		10,000.00
Lenoir	Bank of Granite	28,915.61	.....
Lenoir	First Union National Bank	26,924.08	.....
Lewiston	Tarheel Bank and Trust Co.	6,360.72	.....
Lexington	Commercial Bank	29,317.60	588,000.00
Lexington	Industrial Bank		30,000.00
Lexington	Lexington State Bank	28,455.79	280,000.00
Lincolnton	First National Bank	26,046.00	200,000.00
Lincolnton	Lincoln National Bank	29,953.12	.....
Lumberton	Scottish Bank	25,867.04	1,100,000.00
Lumberton	Southern National Bank	28,227.96	571,000.00
Macclesfield	Merchants and Farmers Bank		65,000.00
Madison	Bank of Madison	27,281.32	.....
Manteo	Bank of Manteo	27,417.68	80,000.00
Marion	First Union National Bank	28,848.53	.....
Marion	Marion Bank and Trust Company		100,000.00
Marshall	Citizens Bank and Trust Company		135,000.00
Mayodan	Bank of Mayodan		90,000.00
Micro	Branch Banking & Trust Company		100,000.00
Mocksville	Bank of Davie	27,660.83	250,000.00
Monroe	American Bank and Trust Company	29,214.27	500,000.00
Monroe	Security Bank and Trust Company	19,534.00	100,000.00
Mooreville	First National Bank	26,840.77	235,000.00
Mooreville	Piedmont Bank and Trust Co.	25,662.56	.....
Morehead City	First-Citizens Bank & Trust Co.	51,087.42	.....
Morganton	First National Bank	99,273.24	.....
Morganton	State Bank of Burke	48,827.35	275,000.00
Mount Airy	First National Bank & Trust Co.		250,000.00
Mount Airy	Northwestern Bank	27,418.24	245,000.00
Moyock	Bank of Currituck		100,000.00
Murphy	Citizens Bank & Trust Co.	28,570.75	.....
Mount Olive	Bank of Mount Olive		350,000.00
New Bern	Bank of New Bern		50,000.00
New Bern	Branch Banking & Trust Co.	26,050.74	.....
New Bern	First-Citizens Bank & Trust Co.	29,037.09	.....
North Wilkesboro	North Carolina National Bank	27,152.17	.....
North Wilkesboro	Northwestern Bank	25,366.75	3,515,000.00
Oxford	Oxford National Bank	28,318.73	.....
Oxford	Union National Bank	29,983.59	240,000.00
Pembroke	Scottish Bank	52,360.15	.....

BANK BALANCES—JUNE 30, 1962—(Continued)

		Demand Deposits	Certificates of Deposit
Pilot Mountain	Farmers Bank	\$	\$ 100,000.00
Plymouth	Branch Banking and Trust Co.	28,893.85	
Plymouth	Planters National Bank	27,714.68	
Raleigh	Branch Banking and Trust Company	1,710,898.69	
Raleigh	First-Citizens Bank & Trust Co.	6,593,286.43	6,200,000.00
Raleigh	North Carolina National Bank	6,369,519.04	7,500,000.00
Raleigh	North Carolina National Bank UB Account	586,014.06	
Raleigh	North Carolina National Bank UCA Account	38,367.16	
Raleigh	Scottish Bank	364,696.48	
Raleigh	Wachovia Bank & Trust Company	15,088,008.50	
Raeford	Bank of Raeford	29,353.34	
Reidsville	Bank of Reidsville	27,929.97	
Reidsville	Commercial Bank of Reidsville		40,000.00
Roanoke Rapids	Planters National Bank	30,231.64	
Robbinsville	Citizens Bank & Trust Co.	26,666.16	
Rockingham	Farmers Bank & Trust Co.	23,692.06	425,000.00
Rockingham	Richmond County Bank	27,290.54	216,000.09
Rocky Mount	Bank of Rocky Mount		143,000.00
Rocky Mount	Peoples Bank & Trust Co.	27,930.17	1,000,000.00
Rocky Mount	Planters National Bank	47,667.38	500,000.00
Roxobel	Roanoke-Chowan Bank		76,000.00
Rowland	Bank of Rowland		120,000.00
Roxboro	Central Carolina Bank & Trust Co.	25,395.76	
Roxboro	Peoples Bank & Trust Company	27,894.83	365,000.00
Rutherfordton	Security Bank & Trust Co.	30,226.75	100,000.00
Salisbury	Security Bank & Trust Company		270,000.00
Salisbury	Scottish Bank	27,649.14	
Salisbury	Wachovia Bank & Trust Company	27,360.89	
Sanford	Central Carolina Bank & Trust Co.	12,499.42	
Sanford	National Bank of Sanford	29,740.53	275,000.00
Sea Level	Wachovia Bank & Trust Co.	30,439.10	
Shelby	First National Bank	28,315.72	500,000.00
Shelby	Union Trust Company	27,615.37	400,000.00
Siler City	First Union National Bank	25,894.24	
Smithfield	First Citizens Bank & Trust Co.	25,634.27	
Smithfield	Johnston County Bank	23,774.88	75,000.00
Spruce Pine	Northwestern Bank	25,466.46	
Statesville	Industrial Bank		50,000.00
Statesville	North Carolina National Bank	29,892.20	
Statesville	Northwestern Bank	53,598.24	90,000.00
Stoneville	Bank of Stoneville		90,000.00
Sunbury	Farmers Bank		74,000.00
Swannanoa	Swannanoa Bank & Trust Company	27,857.78	
Sylva	First Union National Bank	103,119.56	

REPORT OF STATE TREASURER

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BANK BALANCES—JUNE 30, 1962—(Continued)

		Demand Deposits	Certificates of Deposit
Tarboro	Edgecombe Bank & Trust Co.	\$ 28,619.71	\$ 286,000.00
Tarboro	North Carolina National Bank	29,520.51	
Taylorsville	Northwestern Bank	28,984.76	
Thomasville	State Commercial Bank	25,770.15	175,000.00
Troy	Bank of Montgomery		50,000.00
Tryon	Tryon Bank & Trust Company		140,000.00
Varina	Bank of Varina		72,000.00
Wadesboro	Anson Bank and Trust Company	28,175.16	300,000.00
Wadesboro	First National Bank	27,464.02	250,000.00
Wallace	Branch Banking and Trust Co.	27,836.17	
Walnut Cove	State Planters Bank	29,990.64	141,000.00
Washington	Bank of Washington	26,674.86	233,600.00
Waynesville	First Union National Bank	29,700.48	
West Jefferson	First National Bank	25,478.56	
Whiteville	First National Bank	26,956.05	
Whiteville	Waccamaw Bank & Trust Co.	45,830.59	1,200,000.00
Williamston	Branch Banking & Trust Co.	29,574.20	
Williamston	Wachovia Bank & Trust Co.	25,341.30	
Wilmington	North Carolina National Bank	29,067.17	285,000.00
Wilmington	Wachovia Bank & Trust Co.	28,679.16	
Wilson	Branch Banking and Trust Co.	100,445.80	5,050,000.00
Wilson	First Union National Bank	25,423.55	
Windsor	Bank of Windsor	27,797.33	
Winston-Salem	City National Bank	51,671.52	750,000.00
Winston-Salem	North Carolina National Bank	46,274.85	800,000.00
Winston-Salem	Hood System Industrial Bank		50,000.00
Winston-Salem	Wachovia Bank & Trust Co.	53,759.05	10,000,000.00
Winterville	Bank of Winterville		30,000.00
Woodland	Farmers Bank		175,000.00
Yanceyville	Bank of Yanceyville	29,868.02	
Funds on deposit in New York to pay			
North Carolina Bonds and Coupons		5,932,621.95	
Totals		\$43,815,865.22	\$67,420,680.00

PUBLIC SCHOOL INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1962

Exhibit 11

Rate Description Code 18836	Average Yield	Par Value	Prem. or Disc. (p) & Acc. Int.	Total
5% U. S. Treasury Notes—Series "B" 1964 8-15-64	5.00	\$ 100,000.00	.00	\$ 100,000.00
2 1/2% U. S. Treasury Bonds 6-15-69-64	2.70	500,000.00	5,806.08 (p)	494,193.92
2 1/2% U. S. Treasury Bonds 12-15-69-64	2.74	2,000,000.00	31,151.25 (p)	1,968,848.75
GRAND TOTAL	2.82	\$2,600,000.00	\$36,957.33 (p)	\$2,563,042.67

LAW ENFORCEMENT OFFICERS' BENEFIT & RETIREMENT FUND
STATEMENT OF SECURITIES AND CASH BALANCE AS OF JUNE 30, 1962

Exhibit 12

County and Municipal Bonds	\$ 17,335,338.53
Corporate Bonds	5,083,000.00
U. S. Treasury Bonds	526,000.00
Savings and Loan Shares	15,000.00
Cash on Hand in Retirement System	
Grand Total	\$22,959,338.53
	78,363.65
	\$23,037,702.18

THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM
STATEMENT OF SECURITIES AS OF JUNE 30, 1962

Exhibit 13

Code 32761	Average Yield	Par Value	Prem. or Disc. (p) & Acc. Int.	Total
County Bonds	3.19	\$ 12,734,000.00	\$ 2,093,330.73 (p)	\$ 10,640,669.27
Municipal Bonds	3.19	13,308,500.00	2,379,536.17 (p)	10,928,963.83
U. S. Treasury Bonds	3.29	133,388,000.00	4,857,967.80	138,245,967.80
Corporate Bonds	4.52	131,527,000.00	572,670.49 (p)	130,954,329.51
U. S. Agency Bonds	4.52	23,440,000.00	59,658.38 (p)	23,380,341.62
P.H.A. Bonds	3.46	1,340,000.00	237,188.27 (p)	1,102,811.73
F.H.A. Notes	4.42	3,810,313.00	8,064.89	3,818,377.89
Total Debt Securities	3.89	\$ 319,547,813.00	\$ 476,351.35 (p)	\$ 319,071,461.65
Common Stocks				3,070,232.97
GRAND TOTAL				\$322,141,694.62

**THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM
STATEMENT OF SECURITIES AS OF JUNE 30, 1962**

Exhibit 14

Code 32763	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
County Bonds	3.01	\$ 2,685,000.00	\$ 594,703.74 (b)	\$ 2,090,296.26
Municipal Bonds	3.03	3,349,500.00	644,977.64 (b)	2,704,522.36
U. S. Treasury Bonds	3.32	8,750,000.00	282,183.38	9,032,183.38
Corporate Bonds	4.60	20,010,000.00	95,717.86 (b)	19,914,282.14
U. S. Agency Bonds	4.30	4,100,000.00	5,990.91	4,105,990.91
Total Debt Securities	4.04	\$38,894,500.00	\$1,047,224.95 (b)	\$37,847,275.05
Common Stocks				341,136.58
GRAND TOTAL				\$38,188,411.63

**STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1962**

Exhibit 15

Rate Description Code 12831	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
U. S. Treasury Bills 7-15-62	2.86	\$ 500,000.00	\$14,419.17 (b)	\$ 485,580.83
U. S. Treasury Bills 7-15-62	2.82	200,000.00	5,530.33 (b)	194,469.67
2 1/2% U. S. Treasury (Reg.) Series "G" 8-1-62	2.50	100,000.00	.00	100,000.00
3% U. S. Treasury Bonds 2-15-64	2.77	200,000.00	811.28	200,811.28
2 5/8% U. S. Treasury Bonds 2-15-65	2.625	200,000.00	.00	200,000.00
2 5/8% U. S. Treasury Bonds 2-15-65	4.30	100,000.00	4,429.62 (b)	95,570.38
4% U. S. Treasury Notes-Series "A" 1966 8-15-66	4.00	100,000.00	.00	100,000.00
2 1/2% U. S. Treasury Bonds 3-15-70-65	2.86	300,000.00	7,120.64 (b)	292,879.36
2 1/2% U. S. Treasury Bonds 3-15-71-66	2.38	100,000.00	602.00	100,602.00
3 1/4% U. S. Treasury Notes-Series "H" 1962 11-15-62	3.25	100,000.00	.00	100,000.00
4 3/4% U. S. Treasury Notes-Series "A" 1964 5-15-64	4.75	200,000.00	.00	200,000.00
2 1/2% U. S. Treasury Bonds 6-15-69-64	2.80	500,000.00	8,644.16 (b)	491,355.84
GRAND TOTAL	3.05	\$2,600,000.00	\$38,730.64 (b)	\$2,561,269.36

LITERARY LOAN FUND

STATEMENT OF SECURITIES AS OF JUNE 30, 1962

Exhibit 16

Rate Description Code 18806	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
3 1/4% U. S. Treasury Notes 8-15-62	3.25	\$250,000.00	.00	\$250,000.00
U. S. Treasury Bills 9-21-62	2.88	500,000.00	7,290.00 (b)	492,710.00
GRAND TOTAL	3.00	\$750,000.00	7,290.00 (b)	\$742,710.00

N. C. FIREMEN'S PENSION FUND

STATEMENT OF SECURITIES AS OF JUNE 30, 1962

Exhibit 17

Rate Description Code 32823	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
U. S. Treasury Bills 7-15-62	2.81	\$700,000.00	\$18,905.06 (b)	\$681,094.94
GRAND TOTAL	2.81	\$700,000.00	\$18,905.06 (b)	\$681,094.94

ASSESSED VALUATION OF Exhibit 18
 PROPERTY LOCALLY TAXABLE IN NORTH CAROLINA
 (Average assessment ratio about 45% of present market values)

1947.....	\$3,342,034,421.00
1948.....	3,705,754,621.00
1949.....	4,104,215,804.00
1950.....	4,252,311,273.00
1951.....	4,704,295,148.00
1952.....	5,215,937,259.00
1953.....	5,720,476,033.00
1954.....	5,943,198,630.00
1955.....	6,157,216,303.00
1956.....	6,477,664,651.00
1957.....	6,935,107,301.00
1958.....	7,264,412,468.00
1959.....	7,666,055,644.00
1960.....	8,188,380,763.00
1961.....	8,982,972,000.00

STATEMENT OF BONDS AND OTHER SECURITIES
 HELD IN TRUST BY THE STATE TREASURY DEPARTMENT

— AS OF JUNE 30, 1962 —

Exhibit 19

AGRICULTURE DEPARTMENT	Par Value	
Administration Account—Investment	\$100,000.00	
Cooperative Inspection Service	40,000.00	
State Warehouse System	118,000.00	
Securities to Guarantee payment of Inspection Tax	7,675.00	
		\$ 265,675.00
State Warehouse System—Notes		589,646.00
Atlantic & East Carolina R. R. Notes & Securities		50,000.00
DEPARTMENT OF EDUCATION		
Literary Loan Fund Notes		1,929,060.36
Rodman Trust Fund—Principal Investment—		39,000.00
Camilla Croom Rodman Scholarship for W.C.U.N.C.—Notes		604.16
Addie Fulford Rodman Scholarship for E.C.C.		1,847.50
John Gray Blount Scholarship for State College of A. & E.		2,945.26
William Blount Rodman Scholarship for U.N.C.		1,348.66
Better Roads and Schools Trust Fund		5,000.00
Scholarship Loan Fund—Prospective Teachers		1,356,932.67
DEPARTMENT OF INSURANCE		
Securities		27,954,200.00
Workmen's Compensation Security Fund		
Stock Companies		336,000.00
Mutual Companies		296,000.00

Statement of Bonds & Other Securities Held in Trust (Cont.)

INDUSTRIAL COMMISSION	\$ 1,085,000.00
Railroad Stock Owned by North Carolina	
Atlantic & N. C. R. R. Co. 12,666 shares	
N. C. R. R. Co. 30,002 shares	
Elkin & Alleghany R. R. Co. 1,000 shares	
Junaluska Turnpike Co. 70½ shares	
DOROTHEA DIX HOSPITAL *Patients Fund	11,000.00
DEPARTMENT OF REVENUE	
Gasoline Tax:	
Sureties	7,679,000.00
Collateral	448,000.00
Beverage:	
Sureties	1,218,000.00
Sales & Use Tax:	
Securities	6,000.00
Sureties	135,000.00
Bus Regulations:	400.00
Auctioneers' Bonds:	707,500.00
Crown & Lid:	790,000.00
Deisel:	
Sureties	2,250.00
Suppliers:	
Securities	2,500.00
Sureties	215,500.00
Sinking Fund for N. C. Bonds	27,326,000.00
Teachers & State Employees' Retirement System—	
Investments	315,737,500.00
Local Government Employees' Retirement System	38,894,500.00
Law Enforcement Officers' Benefit & Retirement Fund	22,944,338.53
Medical Care Commission	
Medical Student Loan Fund	644,508.38

